

## Obituary

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CLARENCE EGERTON MOULTON

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1863 . . . Clarence Egerton Moulton . . . 1954

Clarence E. Moulton, who had since 1949 been the oldest living member of the Society of Actuaries, died of pneumonia at his home in Montpelier, Vermont, on May 27, 1954, in his 91st year. He was twice married but had no children, and is survived by his widow and one stepdaughter.

Mr. Moulton was born in 1863 of old New England stock on a farm in Randolph, Vermont, prepared for college in the village schools, and was graduated from Dartmouth College in 1889. After being associated for two years with the Moulton stock farm in Randolph, probably then the most celebrated in central Vermont for the quality of its dairy products, he accepted employment in the accounting department of National Life Insurance Company in 1891 and was elected Assistant Treasurer of the Company in 1897. When Mr. De Boer, the Actuary of the Company, became President in 1902, he recognized in Mr. Moulton the qualities of trained mind, efficient industry, and absolute integrity, which should make him a suitable successor—Mr. De Boer being at the time the only man on the staff with formal actuarial training.

As Actuary of the Company, Mr. Moulton worked faithfully and with conspicuous success for twenty-seven years. In 1929, at the age of sixty-five, he was elected Treasurer of the Company and was succeeded as Actuary by a younger man. For the next twelve years he served with skill and devotion not only as Treasurer but as helpful adviser and friend to all his associates, who consulted him on matters of importance to the Company relating to every department, since from long service he was astonishingly familiar with Company details even outside the realm of purely actuarial or financial matters. During the war years his knowledge and wisdom, accumulated over such a long period, could not be relinquished by the Company, and he was continued in employment as a

member of the Committee on Finance until his final retirement in 1946, after fifty-five years with the National.

Mr. Moulton was enrolled as an Associate of The Actuarial Society of America in 1911. By that time his years, his modesty, and his many duties prevented his attempting the Fellowship examinations.

In civic affairs he was prominent in banking circles, where he served as director of Montpelier National Bank until his death; in Christ Episcopal Church, where for many years he was a vestryman; and on the Montpelier Board of School Commissioners, where he long served as Secretary. He was well known, too, in Masonic and other social circles. All who were privileged to know him in any of his many walks of life were deeply impressed by his kindness, his simple and friendly sincerity, and his absolute integrity.