

# Integration and Use of Enterprise Risk Management (ERM)

## Information

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## **Abstract**

It is important to identify, measure, analyze, and monitor risks such that risks can be properly managed with appropriate risk management decisions and actions to be taken on a timely basis. This paper describes ways to identify and measure various types of risks for management purposes. It suggests methods that can be used to report and/or integrate measurements of different types of risks to facilitate analysis, comparison, discussion, and monitoring of risks by various parties. Through communication and monitoring of relevant, reliable, and up-to-date risk information, management can make effective risk management decisions such as decisions on risk management actions and tactics for each risk identified and prioritization of risk mitigation.