

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1955 VOL. 7 NO. 18**

MINUTES OF THE WESTERN SPRING MEETING

*of the*

SOCIETY OF ACTUARIES

HELD AT THE HOTEL DEL CORONADO

CORONADO, CALIFORNIA

JUNE 2 AND 3, 1955

The first session was called to order by the President, Walter Klem, at 10:00 A.M., Thursday, June 2. The following were present:

FELLOWS

Eleanor A. Abbott	M. R. Carrigan	J. R. Gray
R. D. Acker	M. F. Chauner	R. N. Griswold
William Allan	B. N. Coates, Jr.	E. A. Grossman
H. G. Allen	F. R. Colquhoun	M. L. Grover
W. M. Anderson	W. S. Connell	A. N. Guertin
A. E. Archibald	Geoffrey Crofts	Marcus Gunn
C. R. Ashman	M. R. Cueto	C. A. Haase
H. M. Atrubin	B. L. Daly	Norman Harper
W. P. Barber, Jr.	J. C. Davidson	D. H. Harris
E. L. Bartleson	G. H. Davis	B. J. Helphand
P. C. Bassett	M. E. Davis	V. E. Henningsen
E. W. Bates	Andrew Delaney	C. E. Herfurth
F. T. Beasley	R. M. Duncan	J. L. Hoffert
Josephine W. Beers	R. E. Edwards	G. L. Holmes
G. R. Bingham	M. A. Ellis	Peter Hondorp
Coleman Bloomfield	R. G. Espie	J. F. Hook
J. M. Bragg	E. L. Faith	F. M. Hope
W. H. Breeze	M. H. Farrant	J. E. Hoskins
William Breiby	E. G. Fassel	R. N. Houser
D. C. Bronson	H. L. Feay	N. M. Hughes
A. B. Brown	J. J. Finelli	P. L. Humphrey
W. C. Brown	P. F. Finnegan	G. P. Jahn
A. L. Buckman	L. K. Freidman	W. A. Jenkins
B. E. Burton	H. A. Garabedian	Esther Johnson
G. E. Cannon	T. E. Gill	A. W. Johnston
L. A. Cannon	R. H. Goebel	W. C. Johnstone
K. E. V. Carlson	William Gould	R. H. Jordan

W. H. Kelton	A. D. Murch	G. D. Shellard
J. K. Kittredge	H. G. Neebe	B. E. Shepherd
Walter Klem	C. E. Nelson	Pearce Shepherd
E. C. Krogh	E. H. Neuschwander	R. E. Slater
H. A. Lachner	R. H. Niles	L. F. Slezak
M. A. Laird	J. C. Noback	F. P. Sloat
M. T. Lake	Leo Nordquist	C. W. Solenberger
Kermit Lang	L. S. Norman	C. W. Southern
A. W. Larsen	F. J. Onstine	C. A. Spoerl
R. E. Larson	C. A. Ormsby	R. G. Stagg
J. R. Larus	H. G. Paff	W. M. Stewart
H. R. Lawson	J. O. Parsonage	E. E. Strock
A. T. Lehman	Arthur Pedoe	N. N. Strom
Richard Little	C. B. Penrose, Jr.	E. H. Sweetser
R. H. Little	R. C. Perry	J. R. Taylor
J. A. Livingston, Jr.	C. F. Pestal	Harold Thompson
H. V. Lyons	R. M. Peterson	C. H. Tookey
J. F. MacLean	R. P. Peterson	R. C. Tookey
L. R. Martin	D. W. Pettengill	H. C. Unruh
P. E. Martin	John Phelps	R. L. Wagner
W. C. McCarter	G. W. Pickering, Jr.	C. H. Wain
C. W. McMahan	K. B. Piper	G. F. Waites
G. F. McNamara	G. T. Prentice	R. J. Walker
D. K. McReynolds	W. M. Rae	D. N. Warters
L. H. McVity	W. L. Reynolds	A. G. Weaver
W. W. Mincks	J. W. Ritchie	M. S. Weinstein
E. H. Minor	H. F. Rood	E. H. Wells
T. A. Moilien	W. L. Rugland	H. B. Wickes
J. W. Moran	H. M. Sarason	Helen J. Williams
H. P. Morrison	Gertrude A. Schlachter	J. C. Woody
J. E. Morrison	W. G. Schneider	G. W. Young
T. B. Morrison	D. G. Scott	

## ASSOCIATES

F. A. Bash, Jr.	D. H. Feay	M. B. Hardin
J. M. Blackhall	Louis Garfin	E. E. Hill
P. C. Cowan	J. R. Gillan	W. H. Huehl
H. L. De Prenger	D. G. Goddard	S. H. Huffman
L. F. Drake	D. R. Gustafson	F. E. Huston
R. D. Drisko	D. L. Haakenstad	R. S. King
Norma L. Edwards	F. W. Hamm	C. C. Kirkpatrick

C. M. Larson	Isaac Rosenberg	A. M. Sutherland
Q. J. Maltby	J. M. Runciman	J. M. Sutherland, Jr.
Alexander Marshall	C. J. Singer	G. C. Thompson
R. J. Martin	J. W. Spellman	S. M. Thompson, Jr.
Joseph Musher	B. W. Straight	R. P. Walker
F. S. Ockels	G. P. Streatfeild	H. A. Winters
R. G. Rink	C. L. Strom	L. C. Workman

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Harold J. Hornberger	North American Life Ins. Co. of Chicago
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A. W. England, Jr.	Pacific Mutual Life Ins. Co.
W. G. Palm	Pacific Mutual Life Ins. Co.
Oscar Swenson	Pacific Mutual Life Ins. Co.
Karstens Kennedy	Provident Life Ins. Co.
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Clarence J. Skelton	Republic National Life Ins. Co.
J. O. Baldwin	The Union Life Ins. Co.
A. C. Olshen	West Coast Life Ins. Co.
Ralph E. Young	Western Life Ins. Co.

OTHER GUESTS

David S. Anderegg	Standard Oil Co. of California San Francisco, California
E. L. Chapin	Marsh & McLennan Los Angeles, California

Roger Coble.....	Marsh & McLennan Los Angeles, California
Thomas F. Crocker, Jr.....	Calif. State Employees Retirement System Sacramento, California
Donald B. Dahn.....	Haight, Davis & Haight, Inc. Indianapolis, Ind.
James I. Davidson.....	Sunset Life Ins. Co. Olympia, Washington
Gordon Gifford.....	American Service Bureau Chicago, Ill.
Lauren C. Haight.....	Calif. Retirement System Sacramento, California
Floyd S. Harper.....	Drake University Des Moines, Iowa
Hiroshi Hayataka.....	Commonwealth Life & Accident Ins. Co. St. Louis, Missouri
Ivan J. Houston.....	Golden State Mutual Life Ins. Co. Los Angeles, California
Scott Jones.....	Continental Life & Accident Co. Boise, Idaho
E. E. Kinsinger.....	Farmers Life Ins. Co. Des Moines, Iowa
Alex. M. Kirk.....	Western Life Ins. Co. Helena, Montana
Ernest H. Klepetar.....	Mutual Service Life Ins. Co. St. Paul, Minnesota
Jerry A. Kopreh.....	National Reserve Life Ins. Co. Topeka, Kansas
Glenn E. Morse.....	Northern Life Ins. Co. Seattle, Washington
Ralph R. Nelson.....	Consulting Actuary Atherton, California
William C. Perry.....	Retail Credit Co. San Francisco, California
William H. Pounders.....	Retail Credit Co. Los Angeles, California
William K. Robinson.....	Old American Life Co. Seattle, Washington
L. M. Rosholt.....	Guaranty Union Life Ins. Co. Beverly Hills, California

Saul Shragowitz.....Harry M. Sarason & Associates  
 Pasadena, California  
 Lawrence B. Webster, Jr.....Pioneer Life Ins. Co.  
 Rockford, Illinois

SUMMARY

Fellows.....	176
Associates.....	42
Representatives of Former Contributing Members	24
Guests.....	24
Total.....	<hr/> 266

The President extended a welcome to the new Fellows and Associates who were attending their first meeting of the Society after attaining their present ranks. Also taking part in the welcome were Vice-Presidents Pearce Shepherd and C. A. Spoerl.

The President announced the death of Mr. Henry H. Jackson, a former President of the American Institute of Actuaries. Mr. M. A. Laird read the obituary as printed in this number of the *Transactions*. The Society stood for a moment in silent respect to the memory of Mr. Jackson.

A telegram was handed to the President informing him of the death of Mr. Douglas P. Morris, a Fellow of the Society. The Society stood for a moment in silent respect to the memory of Mr. Morris. His obituary is printed in this number of the *Transactions*.

The Secretary-Treasurer presented the following summary of the business transacted by the Board of Governors since the last meeting of the Society:

1. The Board received the report of the Advisory Committee on the relationship between examination results and success as an actuary.
2. The Board approved and endorsed, subject to certain limitations, the request of Professor Carl H. Fischer of the University of Michigan, and a Fellow of the Society, made in connection with his study of the selection and education of actuaries.
3. The Board recommended that the Advisory Committee give consideration to the development of material regarding a career as an actuary which would especially be suited for distribution among high school seniors.
4. The Board received a report that 42 Fellows of the Society had indicated an intention to attend the Centenary of the Faculty of Actuaries in Scotland in 1956.

5. The following Fellows of the Institute of Actuaries were admitted as Associates of the Society:

Furrokh N. Dastur  
Tejomaya Ghosh  
Denis R. George

6. As of April 30, 1955, the membership of the Society consisted of 847 Fellows and 652 Associates, or a total of 1,499.

The Society proceeded to the presentation of papers printed in this number of the *Transactions*.

The Society next discussed informally Topic I with Vice-President Pearce Shepherd presiding. The meeting adjourned for lunch at 12:50 P.M.

The afternoon session was called to order at 2:15 P.M. by Mr. M. E. Davis, Chairman of the Committee on New Recording Means and Computing Devices. The program consisted of a motion picture on *Electronic Machines* and a panel presentation by the members of this committee of their forthcoming report. This report will be printed by the Society. Following several questions directed to the panel, the session adjourned at 4:45 P.M.

On Friday, June 3, the meeting was called to order by Vice-President C. A. Spoerl at 9:30 A.M. Topics II, III, and IV, were discussed informally. The meeting adjourned at 11:35 A.M.

The Smaller Company Forum, under the Chairmanship of Mr. G. E. Cannon, was called to order by Mr. Cannon at 1:30 P.M.

The meeting adjourned at 4:35 P.M.

V. E. HENNINGSEN  
*Secretary-Treasurer*