



SOCIETY OF ACTUARIES

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on microbiology, but that in no way supplants the need for *The Journal of Applied Microbiology*.

They deserve our thanks

We owe a debt of gratitude to those who served on the editorial board and Committee on Papers for the *Transactions* over the years. (Actually, the *Transactions* will continue in the form of the *Reports* volume. The *Reports*

includes experience studies and has been expanded to include major committee reports and other items of interest to SOA members.) We are also indebted to Directors of Publication Rob Brown and Brad Smith; to Sam Gutterman, immediate past president; and especially to Sam Cox, editor of the *NAAJ*, for their vision of the *NAAJ* and for making it a reality.

In my opinion, companies such as AT&T/Bell Labs are transforming themselves as a commitment to the future rather than relying on franchises that are a homage to the past. If the *Transactions* was considered a rose, then it is hoped that the *NAAJ* will be a whole bouquet.

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CIA/U.S. discipline agreement signed

A reaffirmed reciprocal discipline agreement has been ratified by the Canadian Institute of Actuaries (CIA) and the U.S.-based actuarial organizations (the Society of Actuaries, American Academy of Actuaries, American Society of Pension Actuaries, Casualty Actuarial Society, and Conference of Consulting Actuaries).

The purpose of the agreement is to avoid multiple disciplinary investigations arising out of a single complaint, inquiry, or incident involving an alleged breach of the professional standards of the CIA and/or the U.S.-based organizations.

This agreement clarifies the procedures now in effect between Canada and the United States, which are:

- Members of the U.S.-based organization are required to comply with the rules of professional conduct, standards of practice, and eligibility requirements of the CIA when practicing in Canada.
- Members of the CIA are required to comply with the rules of professional

conduct, standards of practice, and eligibility requirements of the U.S.-based organizations when practicing in the United States.

- The residence or physical location of the actuary is irrelevant in determining where the actuary is practicing. Practice location is determined by the intended destination of his or her work — whether it will be used in the United States or Canada — or whether it is performed according to the legal or legislative requirements of the United States or Canada.
- Questions about a member's practice in Canada are investigated by the CIA. Questions about a member's practice in the United States are investigated by the Actuarial Board for Counseling and Discipline, a separate entity representing all U.S.-based actuarial organizations, managed by the American Academy of Actuaries.
- If the investigative body finds that a member has committed a breach of

the applicable rules in its jurisdiction, it communicates those findings to the appropriate organizations to which the



actuary belongs. While the investigative body will not recommend specific penalties to be imposed, it will recommend that appropriate disciplinary action be taken by the other organizations. More details on the discipline process in Canada and the United States are available in the January 1996 issue of *The Actuary* ("Awareness of discipline process keeps actuaries out of trouble," page 6). A copy of the reciprocal agreement can be obtained from Linda Blatchford at the SOA office (phone: 847/706-3564; fax: 847/706-3599; e-mail: lblatchford@soa.org).

SOA president-elect candidates on the Web

The SOA this year will post its first online discussion forum for the three SOA president-elect candidates.

Questions can be directed to any and all candidates from July 8 through the afternoon of August 8.

Candidates will answer all questions in a timely fashion, and

questions and answers will be posted publicly (similar to the forums on Actuaries Online, the CompuServe service for actuaries). A dialogue of several questions, answers, and comments can be formed between the candidates and questioners.

On the SOA Home Page (www.soa.org), click on Discussion

Forums and then on President-elect Candidates' Dialogue with Members. Then choose an existing discussion thread or key in a new topic.

Questions on the process can be directed to Debbie Jay at the SOA office (847/706-3539; e-mail, djay@soa.org).