

**TRANSACTIONS OF SOCIETY OF ACTUARIES
1956 VOL. 8 NO. 21**

MINUTES OF THE WESTERN SPRING MEETING
of the
SOCIETY OF ACTUARIES

**HELD AT THE EDGEWATER BEACH HOTEL
CHICAGO, ILLINOIS
JUNE 7 AND 8, 1956**

The first session of the meeting was called to order by the President, William M. Anderson, on Thursday, June 7, at 10:30 A.M. The following were present:

FELLOWS

J. S. Acheson	A. L. Buckman	E. G. Fassel
William Allan	B. E. Burton	H. L. Feay
A. B. Ambler, Jr.	G. G. Cameron	P. F. Finnegan
W. M. Anderson	L. A. Cannon	P. K. Frazer
A. E. Archibald	H. E. Cebelius	N. T. Fuhlrodt
J. C. Archibald	G. Y. Cherlin	H. S. Gardner
E. D. Armantrout	G. D. Chester	T. E. Gill
J. A. Attwood	D. H. Christian	R. H. Goebel
A. E. Babbitt	F. W. Clark	G. E. Gould
R. C. Bailey	J. F. Coleman	W. L. Grace
S. M. Bailey	W. S. Connell	J. R. Gray
D. H. S. Bateman	J. B. Copple, Jr.	R. C. Guest
E. W. Bates	H. E. Crandall	C. A. Haase
E. R. Batho	L. K. Crippen	H. C. Hanlin, Jr.
W. R. Battle	L. G. Current	Norman Harper
C. M. Beardsley	Richard Daskais	H. F. Harrigan
F. T. Beasley	G. H. Davis	W. V. Hauke
R. W. Bender	Andrew Delaney	R. B. Hayes
J. C. Bertram	E. A. Dougherty	J. T. Hendrickson
A. A. Bingham	R. C. Dowsett	V. E. Henningsen
W. H. Bittel	Samuel Eckler	J. S. Hill
W. H. Breeze	A. C. Eddy	R. H. Hoffman
J. E. Brewster	R. E. Edwards	G. L. Holmes
F. M. Bristow	S. L. Eisner	Peter Hondorp
Norman Brodie	A. W. Eldred	J. F. Hook
W. C. Brown	E. L. Faith	J. E. Hoskins
N. F. Buck	J. P. Fallon	R. N. Houser

N. M. Hughes	R. J. McNamara	H. L. Sharpe
G. E. Immerwahr	P. V. Montgomery	Pearce Shepherd
J. G. Ireland	W. O. Morris	S. M. Shotwell
R. T. Jackson	T. B. Morrison	J. C. Sibigtroth
R. I. Jacobson	N. A. Moscovitch	J. P. Smith
Esther Johnson	J. S. Moyse	Julia A. Smith
W. M. Johnson	Muriel M. Mudie	W. A. Spare
W. C. Johnstone	R. E. Munro	Mortimer Spiegelman
W. R. Jones	C. E. Nelson	C. J. Stafford
W. H. Kelton	C. J. Nesbitt	W. W. Steffen
George Kenigson	E. G. Newcomb	A. W. Steinforth, Jr.
G. E. Kerns	L. S. Norman	G. V. Stennes
J. K. Kittredge	W. L. O'Connor	W. M. Stewart
Walter Klem	J. J. Olsen	W. J. Sullivan
G. F. Knight	C. A. Ormsby	F. G. Swanson
W. A. Kraegel	C. H. Page	J. R. Taylor
A. H. Kretschmer, Jr.	R. C. Perry	W. W. Terryberry
E. C. Krogh	H. F. Philbrick	B. R. Thomas
H. A. Lachner	B. N. Pike	J. P. Tillinghast
R. E. Larsen	K. B. Piper	S. E. Tinker
W. J. Lewis	W. F. Poorman	C. H. Tookey
L. G. Logan	R. F. Preston	R. C. Tookey
J. B. Mabon	H. A. Reise	G. J. Varga
A. R. MacDonald	G. A. Reynolds	R. L. Wagner
N. W. Macintyre	C. F. Ritz	C. H. Wain
W. D. MacKinnon	J. D. Rommel, Jr.	C. N. Walker
G. A. MacLean	H. F. Rood	J. B. Walker
J. F. MacLean	Samuel Rosenbloom	G. R. Wallace
D. R. MacLeod	Harwood Rosser	D. N. Warters
P. E. Martin	W. M. Roth	F. A. Weck
J. C. Maynard	W. L. Rugland	W. R. Williamson
W. C. McCarter	H. M. Sarason	G. W. Wilson
C. A. McConaghy	H. F. Scheig	Maurice Wolfman
A. R. McCracken	W. H. Schmidt	R. S. Yoder
F. J. McDiarmid	C. S. Schnelle	G. W. Young
C. W. McMahan	R. M. Sellers	

ASSOCIATES

T. L. Anderson	E. F. Estes	Leon Leckie
P. M. Bailey	W. A. Ferguson	W. T. Lewis
L. R. Baker	L. B. Fewster	C. G. Lincoln
L. H. Barnhart	R. A. Field	J. W. Lincoln
F. A. Bash, Jr.	L. D. Forbes	E. S. Linney
J. M. Bates	N. C. Ford	S. S. Lipkind
B. W. Batho	Jacob Friedman	W. R. Lones
C. D. Beatty	John Gall	W. F. Lumsden
D. H. Berne	R. E. Galloway	John Macarchuk
J. M. Blackhall	J. M. Gill	J. C. A. Macdonald
H. J. Boothroyd	J. R. Gillan	Alexander Marshall
R. A. Bosshart	F. A. Goodwin	G. S. Martin
L. V. Botkin	A. A. Groth	J. C. McIntyre
C. H. Brown	D. R. Gustafson	E. J. Morton
E. J. Buddenbaum	D. L. Haakenstad	Michael Mudry
W. R. Burns	W. F. Hancock	E. J. Mullen
R. B. Burstein	Carlton Harker	W. R. Mullens
W. A. Carter	H. E. Harland	R. D. Murray
McClain Cheetham	S. H. Harris	Joseph Musher
C. S. Coates	H. J. Heintzberger	R. E. Nelson
L. C. Cocheu, Jr.	M. W. Hill	A. M. Niessen
J. W. Coons	W. H. Huehl	W. W. Nipper
W. D. Cosburn	S. H. Huffman	C. A. Orloff
P. C. Cowan	T. J. Hummel	P. J. Overberg
L. E. Coward	F. E. Huston	E. H. Pakes
A. C. Cragoe	H. G. Ingraham, Jr.	W. H. Phillips
A. M. Cushing	L. H. Johnson	Jean-Paul Picard
J. M. Darnton	H. L. Jones, Jr.	Morris Pike
W. J. Davidson	F. R. Jordan	W. C. Pinder, Jr.
W. J. Davidson, Jr.	G. R. Jordan, Jr.	G. W. Poland
H. L. De Prenger	J. R. Kanney	W. A. Porter
W. S. Dewar	F. B. Keachie	J. O. Prouty
R. W. Dickerman	C. R. Keene	J. R. Reimer
L. F. Drake	J. W. Kemble	R. A. Richardson
H. C. Dunkley	M. J. Kent	Walter Riese
A. C. Eastlack	W. D. Kidwell	R. G. Rink
R. J. Eckert	H. K. Knowlton	J. A. Roberts
H. G. Eimers	G. B. Kyle	J. W. Roberts
R. W. Erdenberger	R. K. Lawrence	A. H. Robertson

W. J. Saunders	P. J. Spellman	F. G. Vogel
C. D. Silletto	R. N. Stabler	E. R. Vogt
C. J. Singer	H. B. Staley	R. P. Walker
J. A. Skevington	J. A. Stedman	G. E. Wallace
T. D. Sloan	C. L. Strom	J. R. Williams
F. C. Smith	S. C. Tatum	J. E. Wood
L. K. Smith	D. M. Thompson	L. C. Workman
R. H. Smith	A. R. Tollefson	Mary Ellen Yardley
J. W. Spellman	G. G. Toy	

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M. A. Holzer	Business Men's Assurance Co. of America
O. R. Klein	Business Men's Assurance Co. of America
J. G. Phillips	Business Men's Assurance Co. of America
J. C. Wittlake	Business Men's Assurance Co. of America
L. N. Twomey	Central Standard Life Insurance Co.
Dirk Heezen	Country Life Insurance Co.
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J. D. Morrison	Washington National Insurance Co.
Nathanael Rathbone	Washington National Insurance Co.
A. E. Thon	Washington National Insurance Co.
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Dan Macken	Woodmen of the World Life Ins. Society

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 W. W. Wilson, Jr. United American Life Insurance Co.

SUMMARY

Fellows	188
Associates	143
Representatives of Former Contributing Members	41
Guests	31
Total	<hr/> 403

After the introductory remarks by the President, the order of business was approved.

The President referred to the loss of two of our members by death since the last meeting:

Fellows

A. Thomas Lehman
 Philip Freedman

The members stood for a moment in silent respect. Obituaries are printed in this number of the *Transactions*.

The President extended a welcome to the new Fellows and Associates who were attending their first meeting of the Society after attaining their present ranks.

The Society proceeded to the presentation of the paper printed in this number of the *Transactions*.

The Society next discussed informally Topic I with Vice-President Henry F. Rood presiding.

The meeting adjourned for lunch at 12:30 P.M.

The afternoon session was called to order at 2:00 P.M. by Mr. H. F. Rood. Topics II and III were discussed informally. Topic IV was also discussed with Vice-President V. E. Henningsen presiding.

The afternoon session adjourned at 4:50 P.M.

On Friday, June 8, the meeting was called to order by Mr. V. E. Henningsen at 9:30 A.M.

The Secretary-Treasurer presented the following summary of the business transacted by the Board of Governors since the last meeting of the Society:

1. The Board received a report from the Committee on Mortality and Morbidity under Group and Self-Administered Plans covering the

following activities. The Group Surgical claims study of frequencies and charges is being completed. The results will be presented for publication as a paper at the 1957 Eastern Spring Meeting. The Major Medical Expense claim study has been started. It is hoped that a report on the results will be available for consideration at the November 1956 Committee meeting.

The investigation of 1955 group annuity mortality will still be limited to the mortality on retired lives. However, it is planned to add a special study this year of male mortality by duration following early retirement. The experience over the five-year period from 1951 through 1955 will be analyzed. Also the Committee has tentatively scheduled a special study to be made during 1957 with respect to the mortality under joint and survivorship elections.

Under self-administered retirement plans the Committee has collected a considerable volume of new data on mortality rates and trends among groups of retired employees including both those groups covered by the 1953 Committee Reports and some additional groups. The processing of these data is almost complete and the Committee plans to submit a report in time for inclusion in the 1956 volume.

2. The Society authorized the printing of the work on "Selection of Risks," much of this material now being currently in use in the form of study notes.
3. As of May 15, 1956 the membership of the Society consisted of 889 Fellows and 685 Associates, or a total of 1,574.
4. Mr. William J. Dowd, a Fellow of the Institute of Actuaries, has been admitted as an Associate of the Society.

The Society next discussed informally Topics V and VI with Mr. V. E. Henningsen presiding.

The President reported that the Board had authorized him to appoint a committee to cooperate with the National Association of Insurance Commissioners in the construction of an up-to-date mortality table or tables somewhat along the form of the CSO which might be used by companies on a permissive basis.

The meeting adjourned at 12:30 P.M.

The Smaller Company Forum under the chairmanship of Mr. N. T. Fuhlrodt was called to order at 2:00 P.M.

The meeting adjourned at 4:10 P.M.

T. E. GILL
Secretary-Treasurer