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## INTRODUCTION

**T**his symposium of papers arose out of discussions at the Committee on Retirement Systems Practice Education several years ago. Our original goal was modest: to provide actuarial students with a modern view of actuarial adequacy in pension funding to counter what was thought to be an inappropriate emphasis in the Syllabus on traditional funding methods. It was clear that we held widely different views of how best to fund pension plans and that no attempt should be made to reconcile our views into a single paper. In fact, our only point of agreement was a pedagogical one—that the study of adequacy must precede the study of funding methods.

Marilyn Miller Oliver, *Chairperson*

Christopher M. Bone

Richard Daskais

Malcolm Hamilton

Richard M. Kaye

Rita M. Lawlor

David C. LeSueur

Debra L. Nice

William J. Sohn

Michael M. C. Sze

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All correspondence should be addressed to:

Daniel M. Arnold, FSA  
Editor  
The Pension Section  
Society of Actuaries  
475 Martingale Road, Suite 800  
Schaumburg, IL 60173-2226

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