



SOCIETY OF ACTUARIES

Article from:

# Pension Section News

February 1999 – Issue 39

# STUDY NOTE

CORNER



Rather than discuss a particular study note in this issue of the *Pension Section News*, we wanted to provide more general information on the variety of pension-related study notes. Listed below is a short selection of current study notes with brief descriptions.

Study notes can be purchased individually through the Society of Actuaries Study Note Coordinator, Aleshia Zionce, at (847) 706-3525. All study notes are listed in the Spring and Fall Associateship and Fellowship Catalogs. If you don't have handy access to the catalogs, the Study Note Coordinator can also provide a study note price list on request.

## Hybrid Pension Plan Design

- 362-54-97—*A Technical Analysis of Cash Balance Pension Equity Plans* (\$7.00)

This study note provides a comprehensive introduction to these hybrid plans, how they differ from other plan designs, and some of the U.S. regulatory considerations

- 362-55-97—*The Cash Balance Pension Plan* (\$5.00)

This is an excerpt from an employee benefits text that describes these plans, which keep growing in popularity and variety.

- 362-28-93—*Open Window Retirement Programs* (\$10.00)

This study note introduces early retirement windows and discusses many, if not all, the considerations related to implementing these programs.

## Deferred Compensation Design

- 361-72-97 *Retirement Programs*

## Pension Plan Investment

by Judy Anderson

### *Executives: A Primer* (\$10.00)

- 361-73-97 *Retirement Programs for Executives: Negotiating Your Retirement Package* (\$8.00)

These notes provide an overview to the design of executive compensation programs from both the employer and the executive's perspectives.

### *Pension Plan Valuation*

- 461-40-96 *GASB Pension Statements 25, 26 and 27* (\$7.00)
- 461-65-98 *Cost Accounting Standards for Pension Plans* (\$7.00)

There is a lot of material on accounting for uninsured private pension plans but very little for the special situations of government employee plans and plans sponsored by government contract holders. These two notes help fill the gap.

- 462-22-96 *Mortality for Pension Plans* (\$10.00)

This study provides a comprehensive discussion of available mortality tables for pension valuations and related considerations.

### *Pension Investment*

- 363-34-98 *Fiduciary Liability Issues for Selection of Investments* (\$7.00)

- 363-37-94 *The Duty of Care of a Pension Fund Trustee* (\$5.00)

These address fiduciary liability from the U.S. perspective in the first note, and the Canadian perspective in the second.

- 363-38-96 *Investment Management of Retirement Plans in Canada* (\$8.00)

This note addresses investment management for funded pension plans offered by both private and public sponsors.

- 363-33-93 *Setting Standards for the Selection and Monitoring of Insurance Companies for Retirement Plans* (\$8.00)

The collapse of Executive Life and a number of other insurance companies pushed us to consider this topic as part of the SOA education program.

### *International Retirement Security Programs*

- 567-45-97 *Termination Indemnities* (\$7.00)
- 567-46-97 *Labor Market Plans* (\$7.00)

These notes provide background on two forms of providing retirement benefits that differ significantly from the usual U.S. and Canadian approach.

### *Other Pension Issues*

- 365-24-96 *Pension Plan Terminations* (\$30.00)

This study note provides a very thorough treatment of U.S. pension plan terminations and the Pension Benefit Guarantee Corporation (PBGC). It has even been used for PBGC employees.

- 462-56-97 *Pension Surplus and Deficit Funding: The Trials and Tribulations of Funding Multi-Employer Plans* (\$7.00)

This note was written for Canadian plans but the considerations raised are applicable in the U.S. as well.

- 564-44-92 *Distribution of Pension Benefits on Divorce: Some Unresolved Actuarial Issues* (\$7.00)

- 564-45-92 *QDRO's: The Defined Benefit Dilemma* (\$5.00)

- 564-42-89 *Division of Pension Rights on Marriage Breakdown* (\$8.00)

These three notes provide insights into the special considerations in the case of divorce. The first two were written with an emphasis on the U.S. context. The third considers the issue from a Canadian perspective. Again, many of the considerations are the same on either side of the border.

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