



SOCIETY OF ACTUARIES

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## Learning, networking at '99 SOA spring meetings

Registration is open for this year's SOA spring meetings. Life and health topics will be the focus of the meeting on May 24-25 in Atlanta. Pension and finance issues will be covered at the June 16-18 meeting in Seattle.

In addition to offering educational sessions and opportunities for networking, each meeting will include events of special interest.

Members attending the Atlanta spring meeting can take advantage of a field trip to the Centers for

Disease Control (CDC) from noon to 3 p.m. May 24. The trip will demonstrate the efforts made by the CDC to prevent and control deadly infectious diseases. Participants also will hear from a CDC speaker, who will relate the work of actuaries to that of the CDC.

Health and pension actuaries will have a chance to network at the "Sleepless in Seattle" reception at 8:30 p.m. on June 17. Those attending will have an opportunity to make arrangements to meet at the top of

the Empire State Building on Valentine's Day, 2000.

Advance registration for both special events is required.

Session information and registration materials are posted on the SOA Web site ([www.soa.org](http://www.soa.org)) under *Meetings/Seminars*. More specific information is available from Sue Berg in the SOA Continuing Education Department (phone: 847/706-3545; fax: 847/706-3599; e-mail: [sberg@soa.org](mailto:sberg@soa.org)).

## U.S. actuarial disciplinary code updated

by *Jacqueline Bitowt*  
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Rules for discipline of U.S. actuaries were recently updated, detailed, and clarified through the revision of Article X of the American Academy of Actuaries' bylaws. The bylaws include governance of the Actuarial Board for Counseling and Discipline (ABCD).

Begun in 1997, the process led to approval of the new Article X late last year. The revision includes a greatly expanded Rules of Procedures section, reflecting knowledge gained over the past several years and pulling together and refining elements previously spread throughout Article X.

Other highlights of the revised Article X include:

- For the first time, allowing a private reprimand as a form of discipline "if permitted by the membership organization's bylaws or rules"
- Specifically allowing the appointment of advisors in the specialty area of a matter under investigation

- Stipulation that written notification of recommended discipline be sent to all organizations to which the actuary belongs that are participants in the ABCD process
- Clarifying the role of counseling, which may be recommended "when the ABCD determines (it) to be more appropriate than dismissal of a matter" and which is not considered a form of discipline
- More extensive description of the process of waiving confidentiality

The revised Article X reflects comments from the Academy membership at large and the SOA, American Society of Pension Actuaries, Casualty Actuarial Society, and Conference of Consulting Actuaries. Academy members approved the revision by majority vote, and the new Article X took effect Nov. 25, 1998.

The participating actuarial organizations' comments on the proposed Rules of Procedure were submitted

to the Academy membership with the revised Article X draft. The revised rules were approved by the ABCD, according to Article X's delegation of such approval to the ABCD, in December 1998 and took effect Jan. 1.

Article X and the revised rules are listed on the ABCD's Web page ([www.abcdboard.org](http://www.abcdboard.org)) and in a booklet from the Academy (phone: 202/223-8196; fax: 202/872-1948).

### Mail alert

The First Ballots for the 1999 SOA elections will be mailed to all Fellows on March 9. To be valid, ballots must be received by the Society office no later than April 9. Fellows who do not receive a First Ballot by March 19 should call Lois Chinnock at the SOA office (847/706-3524).