

# The Houston Experience: FHA Originations During 1981-84

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## **Comments on Herzog**

The paper has two unrelated parts: the first is a description of the statistical techniques the author used to determine the “termination experience” of FHA loans from the FHA’s Houston office. The second, entitled “Lessons” is one page or so of how the framework of housing finance should be reformed. The first part in particular will be useful to anyone having to deal with a similar data situation. The second has some interesting ideas, although given its length they cannot really be developed.