TABLE 1

Popular Literature	Financial Economics
Saving is for the short run. Investing is for the long run.	Saving means income minus consumption; investing means selecting your portfolio of assets.
The only way to reduce risk is to diversify.	The simplest ways to reduce risk are to hedge, insure or hold safe assets. A safe way to achieve a future consumption target is with CPI-linked bonds.
Stocks become safe in the long run due to "time diversification."	Stocks do not become safe even in the long run. If they did, they would not have a risk premium.