

**TRANSACTIONS OF SOCIETY OF ACTUARIES  
1961 VOL. 13 NO. 35AB**

MINUTES OF THE REGIONAL SPRING MEETING  
*of the*  
SOCIETY OF ACTUARIES

HELD AT THE HOTEL STATLER HILTON  
DALLAS, TEXAS

APRIL 6 and 7, 1961

The first session was called to order by the President-Elect, Wilmer A. Jenkins, on Thursday, April 6, 1961, at 10:00 A.M. The following were present:

FELLOWS

J. C. Angle	R. W. Erdenberger	W. C. Johnstone
G. P. Archer	A. E. Erickson, Jr.	O. L. Karsten, Jr.
C. H. Barnaby	D. F. Fackler	M. J. Kent
W. R. Battle	E. L. Faith	W. D. Kidwell
C. M. Beardsley	P. F. Finnegan	M. T. Lake
F. T. Beasley	G. K. Fox	F. G. Letwin
T. P. Bowles, Jr.	G. R. Fraser	Louis Levinson
W. H. Breeze	R. M. Fridley	G. A. MacLean
E. G. Brown	L. K. Friedman	C. A. McConaghy
W. O. Burns	E. D. Gibb	C. W. McMahan
J. A. Campbell	R. L. Glazier	R. J. McNamara
L. A. Cannon	R. H. Goebel	M. D. Miller
W. S. Connell	R. B. Goode, Jr.	J. M. Mortensen
C. H. Connolly	A. O. Groth	H. F. Philbrick
W. G. Cook	A. N. Guertin	W. H. Phillips
J. W. Coons	D. R. Gustafson	W. C. Pinder
J. L. Cummins	J. W. Hahn	W. A. Porter
L. J. Danzinger	E. E. Halpern	R. F. Preston
G. H. Davis	J. R. Hanson	F. H. Rice
Andrew Delaney	P. T. Harkness, Jr.	H. L. Rietz
H. L. DePrenger	R. F. Houseman	W. G. Schneider
W. S. Dewar	R. N. Houser	R. T. Schwartz
M. I. Doxsee	P. R. Hudek	D. G. Scott
Martina E. Doyle	E. S. Jackson	R. M. Sellers
J. P. Eden	W. A. Jenkins	F. P. Sloat
H. G. Eimers	D. R. Johnston	J. E. Smith

C. W. Solenberger	W. J. Sullivan	R. L. Wagner
J. W. Spellman	A. M. Sutherland	R. P. Walker
W. W. Steffen	H. L. Sutton, Jr.	Eugene Wisdom
G. V. Stennes	J. P. Tillinghast	C. J. Woodley
H. M. Stiles	G. G. Toy	

ASSOCIATES

W. R. Adams	H. C. Dunkley	Q. J. Maltby
J. H. Ames	E. F. Estes	W. J. Mays
L. H. Barnhart	J. H. Flittie	T. M. Mott
R. P. Brady	E. D. Forbes	G. J. Munro
G. P. Buchter	L. O. Forde	C. E. Rohm
E. J. Buddenbaum	W. B. Forest	H. G. Sellman
J. J. Byrne	H. S. Galloway, Jr.	R. W. Shope
T. T. Chamberlain	F. W. Hamm	L. K. Smith
R. A. Crawley	Hiroshi Hayataka	S. M. Thompson
J. K. Davis	S. H. Huffman	H. A. Winters
S. M. Davis, Jr.	C. W. James	R. V. Young
G. K. Drown	G. R. Jordan, Jr.	

REPRESENTATIVES OF FORMER CONTRIBUTING  
MEMBERS OF THE AMERICAN  
INSTITUTE OF ACTUARIES

W. P. Hinsch	American Hospital & Life Insurance Co.
R. L. Smith	American Mutual Life Insurance Co.
G. M. Hoogenboezem	American National Insurance Co.
L. E. Tavener	American National Insurance Co.
J. J. Rohm	American United Life Insurance Co.
R. K. Curlee	Amicable Life Insurance Co.
T. B. Westbrook, Jr.	Amicable Life Insurance Co.
C. H. Menge	Atlas Life Insurance Co.
M. A. Holzer	Business Men's Assur. Co. of America
J. C. McClain	Conn. General Life Ins. Co.
L. J. Lutz	Farmers & Traders Life Ins. Co.
E. E. Bailey	Great American Reserve Ins. Co.
Homer Nelson	Great American Reserve Ins. Co.
J. E. Scott, Jr.	Great American Reserve Ins. Co.
R. N. Carson, III	Great Southern Life Ins. Co.
E. M. House	Great Southern Life Ins. Co.
A. F. Mitchell	Great Southern Life Ins. Co.

Virgil Buckler . . . . .	Jefferson National Life Ins. Co.
K. Ward Smith . . . . .	Life & Casualty Insurance Co.
John Worley . . . . .	Life & Casualty Insurance Co.
Jesse Flick . . . . .	Republic National Life Ins. Co.
N. N. Stanley . . . . .	Republic National Life Ins. Co.
E. H. Wagner . . . . .	Republic National Life Ins. Co.
Thomas Galbraith . . . . .	Republic National Life Ins. Co.
Robert Jacoby . . . . .	Security Benefit Life Ins. Co.
H. M. Heame . . . . .	Southland Life Insurance Co.
R. G. Petersen . . . . .	Southwestern Life Insurance Co.
J. J. Evans . . . . .	Southwestern Life Insurance Co.
M. T. Murray . . . . .	Southwestern Life Insurance Co.
J. D. Churchill . . . . .	Universal Life & Accid. Ins. Co.

## GUESTS

T. J. Attvidge . . . . .	Equitable Life Assur. Soc. of the U.S., New York, New York
W. J. Barr . . . . .	Consulting Actuary, Oklahoma City, Oklahoma
V. C. Beaird . . . . .	The Wyatt Co., Dallas, Texas
O. C. Beattie . . . . .	Arthur Stedry Hansen, Lake Bluff, Illinois
Theodore Becker . . . . .	State Board of Ins., Austin, Texas
N. E. Bratt . . . . .	Century Life Ins. Co., Fort Worth, Texas
E. G. Brown, Jr. . . . .	South Coast Life Ins. Co., Houston, Texas
F. F. Burke . . . . .	Texas State Board of Ins., Dallas, Texas
W. E. Butler . . . . .	Automotive Life Ins. Co., New Orleans, Louisiana
V. L. Crouch, Jr. . . . .	Hooper-Holmes Bureau, Houston, Texas
V. M. Curtis . . . . .	American Service Bureau, Dallas, Texas
Merritt Duncan . . . . .	Duncan & Copeland, Inc., Atlanta, Georgia
Guy Ferguson . . . . .	Ferguson Personnel, Chicago, Illinois

J. W. Fickes . . . . .	The Central National Life Ins. Co., Omaha, Nebraska
Mary C. Fisher . . . . .	Consulting Actuary, Dallas, Texas
J. J. Frucella . . . . .	American General Life Ins. Co., Houston, Texas
John Gorman . . . . .	State Board of Ins., Austin, Texas
W. W. Jackson, Jr. . . . .	Gibraltar Life Ins. Co., Dallas, Texas
F. M. Johnson . . . . .	Old National Ins. Co., Houston, Texas
G. Y. Keetch . . . . .	Standard Life and Accid. Ins. Co., Oklahoma City, Oklahoma
R. L. King . . . . .	National Old Line, Little Rock, Arkansas
H. J. Lass . . . . .	Petroleum State Ins. Co., Beaumont, Texas
H. A. Lee . . . . .	National Reserve Life Ins. Co., Topeka, Kansas
P. E. Lerret . . . . .	Century Life Ins. Co., Fort Worth, Texas
F. F. Lindsey . . . . .	Retail Credit Co., Dallas, Texas
J. L. Marakas . . . . .	Reserve Life Ins. Co., Dallas, Texas
William May . . . . .	North American Reassurance, Dallas, Texas
J. L. Mims . . . . .	Consulting Actuary, Fort Worth, Texas
Katharine K. Mitchell . . . . .	Great Commonwealth Life Ins. Co., Dallas, Texas
D. M. Nelson . . . . .	Great National Life Ins. Co., Dallas, Texas
D. H. Nogarede . . . . .	Southern States Life Ins. Co., Houston, Texas
E. J. O'Keefe . . . . .	Western National Life Ins. Co., Amarillo, Texas
F. H. Oshlo . . . . .	Girardian Ins. Co., Dallas, Texas

Don Pahl . . . . .	Life Ins. Co. of North America, Dallas, Texas
R. H. Parker . . . . .	Lincoln Liberty Life Ins. Co., Houston, Texas
J. W. Payne . . . . .	Praetorian Mutual Life Ins. Co., Dallas, Texas
T. C. Ragsdale . . . . .	Great National Life Ins. Co., Dallas, Texas
C. J. Ratliff . . . . .	American United Life Ins. Co., Dallas, Texas
J. L. Richardson, Jr. . . . .	Union Life Ins. Co., Little Rock, Arkansas
M. B. Roberts . . . . .	Govt. Personnel Mutual Life Ins. Co., San Antonio, Texas
R. L. Roebuck . . . . .	State Board of Ins., Austin, Texas
J. S. Rudd, Jr. . . . .	Rudd & Wisdom, Austin, Texas
C. G. Sabin . . . . .	Western Security Life Ins. Co., Oklahoma City, Oklahoma
P. W. Schwiebert . . . . .	United Ins. Co. of America, Chicago, Illinois
H. B. Shank . . . . .	Texas Life Ins. Co., Waco, Texas
M. H. Shockley . . . . .	State Board of Ins., Austin, Texas
David Soelter . . . . .	Mercantile Security Life Ins. Co., Dallas, Texas
D. W. Sneed . . . . .	H. Raymond Strong & Associates, Dallas, Texas
R. E. Sorrells . . . . .	United Bankers Life Ins. Co., Dallas, Texas
R. C. Stark . . . . .	Consulting Actuary, Terrell, Texas
H. R. Strong . . . . .	Consulting Actuary, Dallas, Texas
J. F. Svoboda . . . . .	The Central National Life Ins. Co., Omaha, Nebraska
B. T. Terry . . . . .	Retail Credit Co., Dallas, Texas

- D. A. Thomas . . . . .Lincoln National Life Ins. Co.,  
Dallas, Texas
- G. W. Thomas . . . . .Standard Life and Accid. Ins. Co.,  
Oklahoma City, Oklahoma
- J. A. Thurman . . . . .American Service Bureau,  
Dallas, Texas
- R. D. Tofte . . . . .Texas Reserve Life Ins. Co.,  
San Antonio, Texas
- George Van Fleet . . . . .Consulting Actuary,  
Austin, Texas
- Dean Wall . . . . .M. F. A. Life Ins. Co.,  
Columbia, Missouri
- C. S. West, Jr. . . . .State Board Ins.,  
Dallas, Texas

SUMMARY

Fellows . . . . .	92
Associates . . . . .	35
Representatives of Former Contributing Members	30
Guests . . . . .	60
Total . . . . .	217

The President-Elect welcomed the members of the Actuaries Club of the Southwest and invited them to partake in the discussions. He read a letter from the President, Dennis N. Warters, expressing his regret at being unable to attend the meeting. Upon motion being made, seconded and duly voted, the Secretary was instructed to send a telegram of greetings to the President from the meeting.

The President-Elect announced that notice of the death of three members of the Society had been received since the fall meeting of the Society: G. Price Thomson, a Fellow, and Douglas Wood and Thomas S. Edwards, Associates. The members then stood for a moment in silent respect. The obituaries for these members are printed in this number of the *Transactions*.

The President-Elect advised that the minutes of the meeting held March 24 and 25, 1960, as printed in the *Transactions*, Volume XII, pages 218-226, and the minutes of the meeting held May 5 and 6, 1960, as printed in the *Transactions*, Volume XII, pages 435-442, had been approved at the meeting held March 23 and 24, 1961.

The Secretary presented a summary of the business transacted by the Board of Governors since the annual meeting. This summary, presented also at the regional meeting held March 23 and 24, 1961, is printed on pages 77-78 in this number of the *Transactions*.

The Society then proceeded to the presentation and discussion of papers as printed in this number of the *Transactions*.

The President-Elect extended a welcome to the new Fellows and Associates who were attending their first meeting after attaining their present ranks.

The meeting then proceeded to the informal discussion of Topics I and II with Vice-President Morton Miller as chairman. The meeting adjourned for lunch at 12:25 P.M.

The meeting reassembled as two separate groups for the discussion of topics of special interest. Mr. Walter S. Dewar presided over a session on ordinary insurance premiums, while Mr. Thomas M. Mott was chairman for a discussion on employee benefit plans. These meetings adjourned at approximately 4:15 P.M.

At 9:30 A.M. the meeting reassembled to continue the informal discussion, with Vice-President Morton Miller presiding.

The President-Elect thanked the participants in the various discussions and the chairmen of the various sessions. He thanked the Dallas companies for the reception to which members had been invited and the Actuaries Club of the Southwest for the presentation of a western style hat to him. The meeting adjourned at 12:05 P.M.

The Smaller Company Forum was called to order by Chairman Orlo L. Karsten and proceeded to the discussion of the questions in the program. This meeting adjourned at 4:00 P.M.