



SOCIETY OF ACTUARIES

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Continuing Professional Development

THE 2009–2010 ATTESTATION CYCLE HAS CLOSED. NOW WHAT?

BY EMILY KESSLER

FIRST, A GIANT THANK YOU to all SOA members who attested their CPD compliance status by Feb. 28, 2011. We appreciate your diligence in keeping up with the SOA CPD Requirement. The SOA Board adopted the CPD Requirement to increase the value of the SOA credentials to peers, colleagues, employers and other professionals involved with the actuarial profession.

Members might have already noticed that the SOA membership directory was changed in March. The membership directory now has a category titled “SOA Continuing Professional Development Requirement” under which we list your compliance status with the SOA CPD Requirement for the CPD cycle just ended (2009–2010). For members who attested compliant (or who are new SOA members and deemed compliant), your SOA CPD Requirement status is shown as “Compliant.” Members who are eligible for reduced dues on account of retirement are shown as “Retired” (unless you voluntarily attested compliance). Those members who attested “Non-compliant” will find their status shown as “Non-compliant.” Finally, for those members who haven’t attested compliance, the membership directory displays your status as “Pending.” We recognize that the SOA CPD Requirement is new to members and want

to give everyone additional time to adjust to the requirement’s provisions. This includes delaying the disclosure, in the directory, of members as “Non-compliant” for members who did not attest compliance with the SOA CPD Requirement.

If you have not yet attested CPD compliance, you can still attest online. Just follow these simple steps:

1. Log on to the SOA membership directory and click the SOA CPD Requirements button on the main page.
2. Indicate whether you have met the SOA CPD Requirement.
3. Identify which method of compliance was used.

Members who have not indicated compliance with the SOA CPD Requirement by April 30 will have their status automatically changed to “Non-compliant.” Members who are “non-compliant” with the SOA CPD Requirement still maintain their SOA designation, and are still members in good standing, as long as they comply with the provisions of non-compliance (as outlined in Section A.2.e).

Electronic attestation of CPD compliance will remain open until May 31. After May 31, online attestation will be closed, and you will be required to call SOA customer service at 888.697.3900 to have your status changed. If you have any questions about the SOA CPD Requirement or attestation, you can contact SOA customer service at the number above or customerservice@soa.org.

If you met the SOA CPD Requirement for 2009–2010 and have already attested you can relax ... until November, when the new attestation cycle will open for the 2010–2011 period. We anticipate that the attestation cycle will open on or around Nov. 1, 2011 and close on Feb. 29, 2012. Keep earning those CPD credits, keep track of what you’re earning and you’ll be all set when CPD attestation rolls around again! **A**

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