

**TRANSACTIONS OF SOCIETY OF ACTUARIES**  
**1962 VOL. 14 PT. 1 NO. 38 AB**

MINUTES OF THE REGIONAL SPRING MEETING

*of the*

**SOCIETY OF ACTUARIES**

HELD AT THE HOTEL MUEHLEBACH

KANSAS CITY, MISSOURI

APRIL 5 AND 6, 1962

The first session was called to order by the President-Elect, John Miller, on Thursday, April 5, 1962, at 10:00 A.M. The following were present:

FELLOWS

|                     |                     |                     |
|---------------------|---------------------|---------------------|
| R. D. Albright      | R. W. Erdenberger   | R. E. Larson        |
| J. C. Angle         | T. P. Farmer, Jr.   | J. W. Lincoln       |
| A. K. Archer        | C. E. Farr          | J. F. MacLean       |
| A. D. Arganbright   | R. A. Farrier       | D. R. MacLeod       |
| C. H. Barnaby       | L. D. Forbes        | E. M. McConney      |
| E. P. Barnhart      | J. C. Fraser        | D. F. McGinn        |
| W. D. Bishop        | J. S. Fry           | R. C. McQueen       |
| N. F. Buck          | N. T. Fuhlrodt      | J. H. Miller        |
| J. A. Budinger      | R. H. Goebel        | T. A. Moilien       |
| J. M. Burleigh      | A. O. Groth         | T. B. Morrison      |
| L. A. Cannon        | D. R. Gustafson     | J. M. Mortensen     |
| P. F. Chapman       | D. L. Haakenstad    | W. R. Mullens       |
| F. X. Cody          | J. W. Hahn          | C. E. Nelson        |
| C. H. Connolly      | B. A. Halstead, Jr. | R. E. Nelson        |
| A. C. Cragoe        | H. E. Harland       | C. J. Nesbitt       |
| H. E. Crandall      | Geoffrey Horrocks   | R. H. Niles         |
| J. M. Darnton       | R. N. Houser        | L. S. Norman        |
| W. J. Davidson, Jr. | P. L. Humphrey      | W. J. November      |
| K. M. Davies        | H. G. Ingraham, Jr. | C. B. Penrose       |
| G. H. Davis         | R. I. Jacobson      | R. C. Perry         |
| G. R. Dinney        | O. L. Karsten, Jr.  | W. H. Phillips      |
| R. F. Dorman        | D. R. Kass          | J. R. Pickering     |
| E. A. Dougherty     | W. W. Keffer        | W. C. Pinder        |
| F. W. Elley         | J. W. Kemble        | R. N. Powell        |
| R. M. Ely           | G. B. Kyle          | H. B. Ramsey, Jr.   |
| C. B. English, Jr.  | Kermit Lang         | C. F. B. Richardson |

|                   |               |                 |
|-------------------|---------------|-----------------|
| A. H. Robertson   | T. D. Sloan   | R. C. Tookey    |
| A. E. Roffey      | F. P. Sloat   | G. J. Varga     |
| F. E. Rooke       | J. E. Smith   | Andrew Vogt     |
| Samuel Rosenbloom | R. H. Smith   | D. B. Warren    |
| P. T. Rotter      | G. V. Stennes | A. C. Webster   |
| D. G. Scott       | R. H. Tallman | F. G. Whitbread |
| G. M. Sherritt    | J. E. Taylor  | D. E. Williams  |

## ASSOCIATES

|                  |                |                     |
|------------------|----------------|---------------------|
| R. W. Aikman     | E. F. Estes    | J. L. Morgan        |
| L. H. Barnhart   | J. H. Flittie  | R. P. Robinson      |
| F. A. Bash, Jr.  | E. D. Forbes   | C. E. Rohm          |
| W. H. Blake, Jr. | B. N. Joyner   | D. R. Schuette      |
| R. P. Brady      | Ruth Kundin    | J. F. Sullivan, Jr. |
| E. J. Buddenbaum | F. W. Lackie   | H. W. Teichert      |
| R. E. Craig, III | G. A. Levy     | G. L. Tuttle        |
| J. H. Elken      | H. L. McCollum | R. V. Young         |
| J. T. English    | T. F. Milton   |                     |

## REPRESENTATIVES OF FORMER CONTRIBUTING MEMBERS

|                  |   |
|------------------|---|
| C. H. Menge      | Atlas Life Ins. Co.                         |
| M. A. Holzer     | Business Men's Assur. Co.                   |
| R. C. Johnson    | Business Men's Assur. Co.                   |
| O. R. Klein      | Business Men's Assur. Co.                   |
| W. R. Quiring    | Business Men's Assur. Co.                   |
| E. J. Knoepfle   | Empire State Mutual Life Ins. Co.           |
| Alanson Towne    | Empire State Mutual Life Ins. Co.           |
| William Kerr     | Federal Life Ins. Co.                       |
| B. H. Doyle      | Guarantee Mutual Life Co.                   |
| R. A. Shafto     | Guarantee Mutual Life Co.                   |
| F. H. Rohling    | Kansas City Life Ins. Co.                   |
| A. B. Levy       | Kentucky Central Life and Accident Ins. Co. |
| D. F. Hobart     | Ministers Life & Casualty Union             |
| W. W. Naggs      | Reliable Life Ins. Co.                      |
| F. D. Strudell   | Reliable Life Ins. Co.                      |
| M. E. Rose       | Security Mutual Life Ins. Co.               |
| C. W. Bucknam    | United Benefit Life Ins. Co.                |
| D. R. Horn       | United Benefit Life Ins. Co.                |
| E. S. Magnuson   | United Benefit Life Ins. Co.                |
| J. H. Stephenson | United Benefit Life Ins. Co.                |

## GUESTS

|                          |  |
|--------------------------|--|
| Barnie Abelle.....       | University of Kansas City, Kansas City, Mo.                    |
| B. M. Adkins.....        | United Investors Life Ins. Co., Kansas City, Mo.               |
| O. C. Beattie.....       | Arthur Steadry Hansen, Chicago, Ill.                           |
| R. C. Blattenberg.....   | The National Bellas Hess Life Ins. Co., North Kansas City, Mo. |
| Frances Brown.....       | Farm Bureau Life Ins. Co. of Mo., Jefferson City, Mo.          |
| R. W. Butler.....        | Time Ins. Co., Milwaukee, Wis.                                 |
| M. J. Christiansen.....  | National Reserve Life Ins. Co., Topeka, Kan.                   |
| Regina Corcoran.....     | Postal Life and Casualty Ins. Co., Kansas City, Mo.            |
| B. H. Crosswhite.....    | Old Security Life Ins. Co., Kansas City, Mo.                   |
| Guy Ferguson.....        | Ferguson Personnel, Chicago, Ill.                              |
| J. W. Green.....         | Walter C. Green and Assocs., Salt Lake City, Utah              |
| J. W. Green.....         | Old Security Life Ins. Co., Kansas City, Mo.                   |
| W. J. Harris.....        | National Reserve Life Ins. Co., Topeka, Kan.                   |
| H. W. Hill.....          | Lincoln Income Life Ins. Co., Louisville, Ky.                  |
| H. A. Lee.....           | National Reserve Life Ins. Co., Topeka, Kan.                   |
| P. V. Miller.....        | Employers Reinsurance Co., Kansas City, Mo.                    |
| Leroy McWhinney, Jr..... | Nelson & Warren, Inc., Kansas City, Mo.                        |
| Don Pahl.....            | Life Ins. Co. of North America, Philadelphia, Pa.              |
| L. B. Porter.....        | North Carolina Mutual Life Ins. Co., Durham, N.C.              |
| W. K. Sloan.....         | Pioneer Insurance Co., Lincoln, Nebr.                          |
| R. H. Swanson.....       | Old American Ins. Co., Kansas City, Mo.                        |

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|----------------------|--|
| J. E. Tolman.....    | The National Bellas Hess Life Ins. Co., North Kansas City, Mo. |
| W. T. Tozer.....     | American Republic Ins. Co., Des Moines, Iowa                   |
| Jerry Wakefield..... | Lincoln Mutual Life Ins. Co., Lincoln, Nebr.                   |
| Dean Wall.....       | M.F.A. Life Ins. Co., Columbia, Mo.                            |
| B. J. Westerman..... | National Security Life Ins. Co., Kansas City, Mo.              |
| R. E. Young.....     | Western Life Ins. Co., St. Paul, Minn.                         |

SUMMARY

|  |            |
|--|------------|
| Fellows.....                                   | 99         |
| Associates.....                                | 26         |
| Representatives of Former Contributing Members | 20         |
| Guests.....                                    | 27         |
| <b>Total.....</b>                              | <b>172</b> |

The President-Elect welcomed the members of the Kansas City Actuaries Club and invited them to participate in the discussions. He thanked the Club for the reception which they had provided for the members of the Society.

The President-Elect announced that word of the death of three members had been received since the annual meeting of the Society: Samuel A. Miller and Otto C. Richter, Fellows; and Harold H. Buckman, Associate. The members stood for a moment in silent respect. Obituaries are printed elsewhere in this number of the *Transactions*.

The President-Elect advised that minutes of the regional spring meeting held June 1 and 2, 1961, as printed in the *Transactions*, Volume XIII, on pages 271 to 277, inclusive, and those of the regional spring meeting held June 8 and 9, 1961, as printed in the *Transactions*, Volume XIII, on pages 278 to 282, inclusive, had been approved at the regional spring meeting held March 22 and 23, 1962.

The Secretary presented a summary of the business transacted by the Board of Governors since the last annual meeting. This summary was previously presented at the regional meeting held March 21 and 22, and is printed in the minutes of that meeting in this number of the *Transactions*.

The Vice-General Chairman of the Education and Examination Committee, Paul Rotter, gave a report on the progress in the development of the new syllabus for the Society's examinations.

The President-Elect read a telegram from President Jenkins expressing his regret at his inability to attend the meeting.

The meeting then proceeded to the presentation and discussion of papers as printed in this number of the *Transactions*.

A welcome was extended by the President-Elect to the new Fellows and Associates who were attending the meeting for the first time since the attainment of their present rank.

Vice-President November then presided over the informal discussion of Topic I of the session on subjects of general interest.

The meeting adjourned for lunch at 12:20 P.M.

The members reassembled in two separate meetings at 2:00 P.M. for the discussion of topics of special interest. One session on Individual Life Insurance was presided over by Mr. Dale Gustafson, the other on Employee Benefit Plans was presided over by Mr. Donald B. Warren. These meetings adjourned at approximately 4:45 P.M.

Vice-President November opened the meeting on Friday, April 6, at 9:30 A.M. and presided over the continued discussion of Topic I of the subjects of general interest and later over Topic III. Vice-President Jenkins presided over the discussion of Topics II and IV.

The President-Elect closed the meeting after thanking all those who had taken part in the discussions. The meeting adjourned at 12:15 P.M.

The Smaller Company Forum was called to order at 2:00 P.M. on Friday. Mr. Will Mullens presided over the discussion of the topics as Chairman. The meeting adjourned at approximately 4:30 P.M.