

Obituary

HAROLD H. BUCKMAN

SAMUEL A. MILLER

OTTO C. RICHTER

1888 . . . **Harold H. Buckman** . . . 1962

Harold Hibbs Buckman was born in Philadelphia, Pennsylvania, March 17, 1888. He grew up in Chestnut Hill, Pennsylvania, graduating from its high school. He commenced work in the life insurance business and studied actuarial science under the direction of Mr. Fredric S. Withington. His enrollment as an Associate of the Society of Actuaries dates from the year 1911. He joined the California State Life Insurance Company as Actuary in 1914 and rose to the position of Vice President and Actuary. He served that company with distinction in many capacities. At the time of his retirement in the year 1958, he was a Vice President in charge of personnel of his company, now the California-Western States Life Insurance Company.

Although he gave long hours of work to his company, he found time to follow many other interests, including participation in a Tennis Club, the Presbyterian Church, and Civic and Fraternal Organizations, which he served with distinction, including the Lions Club, the Masons, Ben Ali Shrine, Boy Scouts, and Elks Club.

He was married in 1910 to Georgianne Cheyney, who died in 1943. They had two daughters, a son, and eight grandchildren.

In 1948 he married Rose Waite, who survives him.

He will be long remembered in his home city of Sacramento as a man of firm character, inclined to direct action and hard work, but always interested in people, particularly his associates in his company, who will always remember him with respect and affection.

1907 . . . **Samuel A. Miller** . . . 1961

Samuel A. Miller, a Fellow of the Society, died unexpectedly on November 21, 1961 at the Suburban Hospital in Bethesda, Maryland.

He was born in Coatesville, Pennsylvania on September 28, 1907 and

attended the University of Delaware, from which he graduated in 1928 with a Bachelor of Arts degree.

Shortly after his graduation from the University of Delaware, he started his actuarial career in the Actuarial Department of the Equitable Life Assurance Society of America.

He served the Equitable until May 1942, when he joined the United States Army. Starting as a private in the infantry, he attended Officers Training School and achieved the rank of Captain in the Army's Contract Insurance Branch.

After the war, he joined the Pension Division of the Internal Revenue Service as actuary, contributing toward basic actuarial interpretation of internal revenue laws affecting corporate pensions. In 1948, he was appointed as the first actuary of the Federal Housing Administration, where he pioneered in applying actuarial principles to a new field.

In 1950, he established a consulting actuarial practice, specializing in employee benefit plans, which in due course became the S. A. Miller Company. Among his many clients were some of the largest and most prominent industrial corporations of the country. In his work as a Consulting Actuary, he will be remembered for his contribution to employer-employee negotiations, especially in the steel industry.

He also served as actuarial consultant to President Eisenhower's Committee on Retirement Policy for Federal Employees, to the Committee on Pensions for the State of New York and to the National Association of Retired Civil Service Employees.

Samuel Miller was highly esteemed in actuarial circles for his ability and his high personal and professional standards. His integrity and his sincerity contributed greatly to his success both as a person and as a consulting actuary. His modesty and the warmth of his personality won him the affection of his associates and clients and his many friends who miss him greatly.

His hobby centered around his family and his home, situated on 11 acres of gardens, meadow and woodland, near Potomac, Maryland.

He was a devoted husband and father—survived by his wife, Lillian, and his daughter, Jessica. He is also survived by his brother, Julian M. Miller, a Fellow of the Society, by a sister and by two nieces whom he helped to raise.

1899 . . . **Otto C. Richter** . . . 1962

Otto C. Richter, Chief Actuary of the American Telephone and Telegraph Company, died on February 17, 1962 of a sudden heart attack. Mr. Richter was born in Saginaw, Michigan on June 10, 1899. He attend-

ed the United States Naval Academy from 1917 to 1919 and then was employed as a supercargo by the United States Shipping Board, from 1919 to 1921. In 1923 he graduated from the University of Michigan, where he was a member of Phi Beta Kappa.

Mr. Richter entered the Comptroller's Department of the American Telephone and Telegraph Company July 2, 1923 to do pioneer work on the funding of pension and benefit plans of the Bell System. He was appointed Actuary in 1942 and Chief Statistician in 1945. He became Chief Actuary in 1952.

He was a Fellow, by examination, of the Actuarial Society of America and of the American Institute of Actuaries, prior to their merger into the Society of Actuaries, and of the Casualty Actuarial Society. At the time of his death he was a member of the Board of Actuaries of the Civil Service Retirement System, a member of the corporation of The Presbyterian Hospital in the City of New York, and trustee and member of the Executive Committee of the Teachers Insurance and Annuity Association.

He was a member of the Society's Committee to Study Pension Accounting and was also a member of the Task Force to report on "Actuarial Aspects of Pension Security," which was one of four reports sponsored by the Pension Research Council. Mr. Richter continued during his life to have a lively interest in all naval matters and was a member of the Naval Academy Alumni Society.

He was given a leave of absence from his company in 1934 to act as Actuarial Consultant to the Committee on Economic Security in drafting the 1935 Social Security Act. As a result of his work in this area he published several papers on the Social Security Act, including a paper in the *Transactions* of the Actuarial Society of America which was jointly authored with Mr. W. Rulon Williamson.

Mr. Richter is survived by his widow and two sons.

His genial manner, keen sense of humor and conservative viewpoint will be missed greatly by his many friends in and outside the actuarial profession.