**Society of Actuaries (SOA) Research Expanding Boundaries (REX) Funding Pool**

**SOA Entity Application Form**

**Applications for funding to the REX pool are available only to SOA entities (research committees, sections, etc.), that do not otherwise have access to funds through one of the Strategic Research Programs. Strategic Research Program Committees should first seek funding through program channels prior to contemplating an application to the REX Pool.**

**This application form is to be used by eligible SOA entities applying for funding to the REX pool.**

**Please complete the information below. Keep responses as concise as possible. If appropriate, you may refer to specific portions of your research proposal for any of the application items.**

**Multi-Phased Applications: If this is the second or later phase of an approved multi-phased project, the prior application(s) may be attached. Questions on Budget and Funding Details; Application Details; and Criteria for Selection need only be completed if they have changed since the prior application(s). See the Multi-Phased section of the application below for further explanation and requested information.**

**Submission: Please e-mail the completed Word document application to** [**REC@soa.org**](mailto:REC@soa.org)**. Alternatively, you may save and e-mail the completed Word document as a .pdf file. Please also e-mail the full research proposal for this application, if appropriate.**

**Review: Applications will be reviewed by the Research Executive Committee and other experts, according to the guidelines posted on the** [**SOA Research Expanding Boundaries webpage**](http://www.soa.org/Research/Research-Opps/Expanding-Boundaries-REX/default.aspx)**. Please review the guidelines before completing this application. The selection criteria are also listed at the end of this application form.**

**Questions may be directed to** [**REC@soa.org**](mailto:REC@soa.org)**.**

**Contact Information**

1. Applicant (entity name)
2. Contact Name
3. Contact Phone number
4. Contact email address
5. Brief title of proposed research

**Budget and Funding Details**

1. Please provide detail on how the budget was developed:
2. Please provide the following funding details-

Total anticipated funding needed:

Amount from SOA Rex Pool Requested:

Amount already committed from other sources – please give detail

Additional amounts to be raised from other sources – please explain what the prospect of funding might be, if known

**Application Details**

1. Please provide a brief research description, including any information on expected scope, anticipated deliverables, etc. Please also e-mail the full research proposal for this application, if appropriate.
2. To better ascertain the uniqueness of the proposal and where it would fall within existing research in this area, please describe (and list, if appropriate) existing literature that has been considered or reviewed in the course of preparing this application. In terms of existing literature, please further describe what differentiates this application from other efforts and how it supports the project’s purpose. Please e-mail documentation as necessary.
3. At what phase in the development process is the research?

\_\_\_ Idea generated

\_\_\_ Soliciting for a researcher (RFP issued)

\_\_\_ Considering a specific proposal

\_\_\_ Other (specify)

1. Describe the anticipated management and review process and the steps taken to implement that process.
2. Does the applicant have a qualified researcher or a group of researchers to be solicited for proposals in mind? Why is the researcher or group of researchers being recommended?
3. What is the expected length of time needed for the project? What is the expected completion date?
4. Is the completion or funding decision of this research time-sensitive? Please explain.
5. Describe the intended audience(s) including actuarial and non-actuarial:
6. With which practice area(s) or sections is this application most closely aligned?
7. To which country(ies) will the project have the most appeal? Provide any additional comments about this project crossing national boundaries.
8. Are other non-SOA partners involved in the project (data, other resources, etc.)?
9. Is this project part of or anticipated to be part of a multi-phase project? Please briefly describe.

**Multi-Phased Applications**

If this application relates directly to a previously approved REX Pool application or other SOA funded effort, please provide the prior application(s) and/or supporting documents, and describe how they relate to the current application.

If this application is part of a multi-phased project where previous phases were approved under prior REX Pool application(s), or another SOA funded effort, please answer the following questions:

1. Please describe the status of any prior phases and attach latest available report drafts from the prior phases.
2. For the phase covered in the current application please explain any notable differences between the current application and the prior application(s).

Please e-mail documentation as necessary.

**Criteria for Selection for Funding by the REX Pool**

The REC has established 5 criteria for evaluating applications for funding from the REX Pool (as set out on [SOA REX Pool Entity Guidelines webpage](https://www.soa.org/Research/Research-Opps/Expanding-Boundaries-REX/soa-rex-pool-entity-guidelines.aspx)). Please describe how the application meets each of the following criteria.

1. **Impact:** What is the impact of the proposed research to the actuarial profession? Why will the research be deemed as significant in expanding boundaries for the actuarial profession?
2. **Cost-Benefit:** How is the total budget for the proposed project in line with desired outcomes? How does the research add value to the profession?
3. **Uniqueness:** How unique is the proposed application to meet its objectives?

1. **Viability:** How viable is the proposed project in light of available researchers and data?
2. **Quality:** What actions have you taken or plan to implement to increase the likelihood that the expected outcome(s) will be of high quality?