Session 13, Group Life and Disability Roundtable Discussion

SOA Antitrust Disclaimer
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SOA 2019 Health Meeting

Session #13: Group Life & Disability Roundtable Discussion

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Table Topics

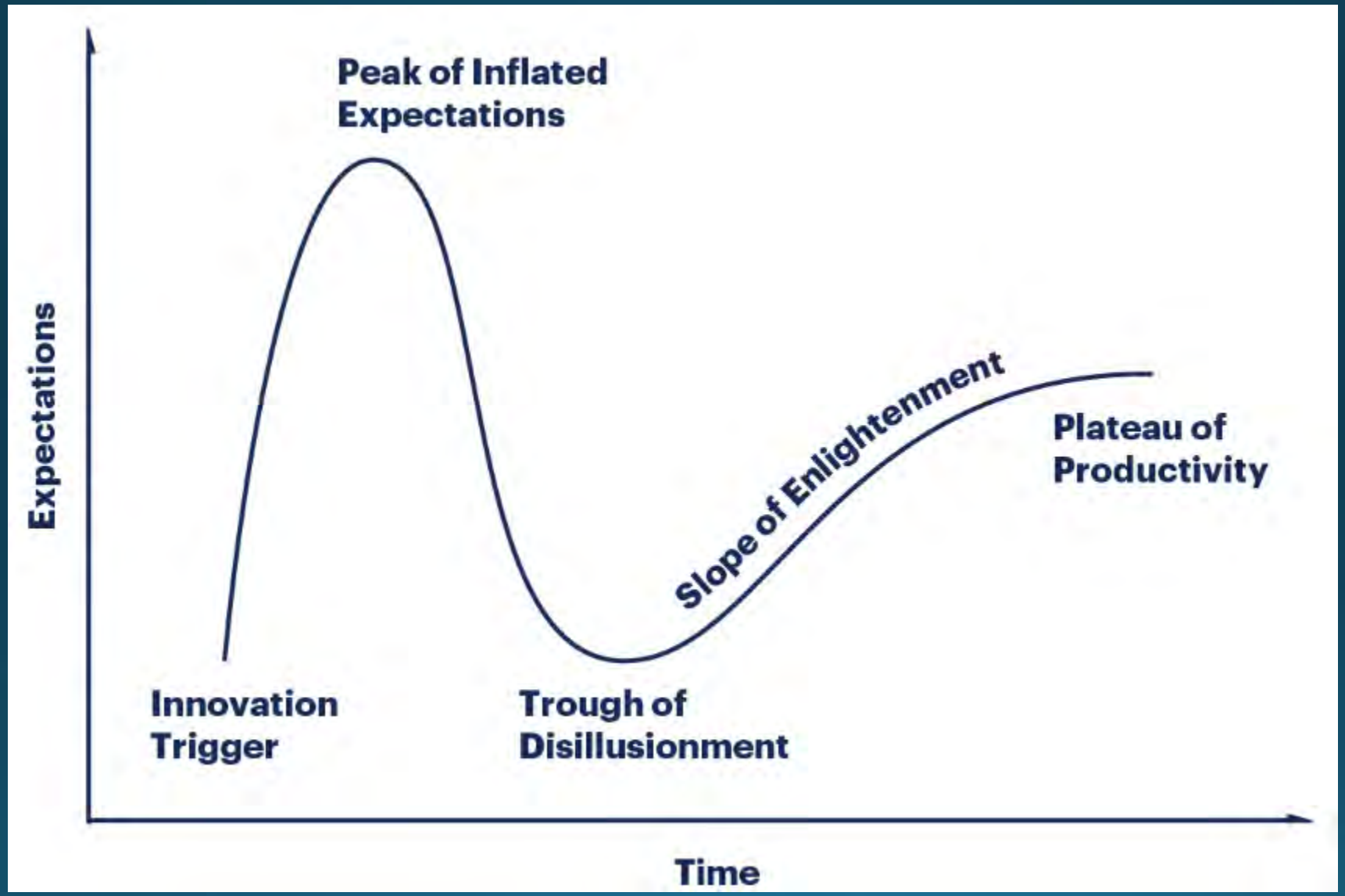
Topics

- Predictive Analytics
- Gig economy
- Mortality / Morbidity trends

Question

- Is this the next big thing?*

** Where are we on the Gartner Hype Cycle?*


Peak of Inflated Expectations
Expectations
Slope of Enlightenment
Plateau of Productivity
Innovation Trigger
Trough of Disillusionment
Time

Predictive Analytics

- Is this the next evolution of group insurance pricing?
- Are we building a better mouse trap or just a more expensive one?
- Is it best to be an early adopter or last to the party?
- Use big data as it emerges? Or wait to see the value of a combined model?
- What are the biggest hurdles with implementing PA solutions?
  - Expertise
  - Cost
  - Functionality (integrating with current process and models)
  - Regulation / Compliance
  - Buy-in
  - Other?

Gig Economy

- How does the gig economy, change group insurance?
- *By 2020, 40% of the U.S Labor Force will be comprised of Gig Economy workers.!?*

Mortality / Morbidity Trends

- STD / LTD transition
- Opioid crisis
- Suicides
- Paid Family Leave
- Demographics – retirement trends