# Fifty States, Fifty Stories: A Decade of Health Care Reform Under the Affordable Care Act

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JUNE 8, 2020



# March 23, 2010

Surrounded by Domocrattle House members. Speaker Nancy Polest stem the health care kill on Capital

61 days from

near-defeat to victory

How Obama revived his health-care bill

BY CECI CONNOLLY

t was the Barack Obama the American public rarely sees — irritated and won-

dering if he had arrived at the moment of defeat. \ Shortly after 6 p.m. on Jan.

19, with a political crisis about to explode, the president summoned the two

top Democrats in Congress to the Oval Office for a strategy session. I House

Speaker Nancy Pelosi (D-Calif.) sat alongside Senate Majority Leader Harry

Mays blow early lead, get stung by Hornets SPORTSDAY, 1C

# The Dallas Morning News

Baylor beats

Brittney Griner blocks an NCAA tournament

ecord 14 shots to lea

Rangers see Wilson

coming on strong

Rangers pitcher C.J.

otation, Evan Grant

Cash-short ACORN

ACORN announced that

revenue, six months after video showed some

workers giving tax tips to

Report: Jackson's

doctor delayed aid

nalted CPR on the dying.

pop star and delayed calling paramedics so he

could collect drug vials a

Karzai meets with

old police 4A

WORLD

is calling it quits

s folding amid falling

writes. 1C

NATION

Baylor to a 49-33 wir

Obama to sign

bill today as

GOP vows to

continue fight

WASHINGTON - Actub

nt Democrats prepared fo

sign their landmark health car

ampaign Monday to repeal

he legislation and use it as a

hill. Republicens opened

Mostly sunny HEALTH CARE OVERHAUL

# New law, old divisions collide



President Barack Obama, celebrating Congress' vote Sunday night with Vice President Joe Biden and aides in the White

o see and not long in com- the expansion of coverage to

ng: There will be \$250 re- more than 30 million peo-

sate checks for seniors in ple, he'll first have to pur-

the Medicare drug coverage suade a majority of Ameri

gap, and young adults mov-ing from college to work will "For people who have the

be able to stay on their par-ents' plans until they turn things will start quickly and

#### Change coming, but essence of plan is years off Taliban-linked group AT A GLANCE

major Taliban-linker

#### Drivers will have to

re worried that a Plano his summer by forcing

#### and make a U-turn. 18 BUSINESS Google stops

censoring for China

turn right to go left

a package of changes the louse also has approved. But Senate debate will be limited n 20 hours: 51 yobes will be

What's next

President Barack Obama plan

the White House East Room.

The president's signature will start Senate consideration of

the president promised - samers Union. For others, the antidote for health care 2014 may seem too far hances, they will go to

insecurity, whether you fis-word as annosed his over- The main reason that wored or opposed his over-haul — is still a ways beyond Obama's plan is gradual the horizon, starting only in boils down to cost.

make a difference," said

INSIDE WASHINGTON — The it's going to happen slowly, rat changes under the new So if President Barack Obshealth care law will be easy ma wants to preside over

State leaders disagree with an advocate for the poor on the Lubbock's U.S. Rep. Randy sugebauer defends his " ler" outburst and apolo

challenging the bill's constitutionality, the atto Analysis: Health bill inspire said they would take up a bud Winners and losers: 8A the final revisions to the health How various sectors fared

he overhaul effort. 9A ma signs the main bill today. Far from sounding a concil Q&A: What's ahead, 9A iatory note, Senate Republi How the bill may affect you. 9A

healthier lives.

See Bill L. Page 85.

# The Washington Post

# With bill

passed. November is now

Both parties plan to use health-care vote as a key election issue

re legislation that passed the ouse on Sunday, as Democrats force on Sunday, as Democrats and Republicans began shifting helf focus to November ele-tions that seem certain to be-caue a referendum on the most ignificant assial legislation ented in half a century.

rapon in this year's midterm "We will not allow this t stand," Rep. Michele Beeh mann, R-Minn., promised Monday afternoon as the House reconvened, a day sho ear Monday that the buttle over he bitterly partisan vote. Demogratic leaders hailer

on in the Senate. White flour " Speaker Nancy Polosi, D Calif., said as she prepared a sign the legislation and send i o the White House, 'We hon ored the vows of our founder who in the Declaration of Inde As Republicans prepared t pendence talked about life, lib erty and the pursuit of happy that we have gives all people in

Democrats said they would The real political battle over Ith-care reform begins after focus on explaining the moson highlighting some immed ssage advantage here, as they rty' and town hall protests. For

ate benefits, and they called or attacks now that the legislation "It is time to chill out, Re sell this reform to the an people not for a few r weeks, but all the way blicans," said Rep. Bob Filner, D-Calif. "Let this bill work Let our constituents finally go But there were no signs of a cease-fire. Senate Democrats

Other issues, such as the econ core, say strategists in both de over whether the Obama en

. M. Reid (D-Nev.), the tension in the room acute.

setts at 8 that evening. He at

ready knew that his Dem-

crattic Party was about to suffer

an embarrantly less. In the bitterest of fronies, the Senate aeal held for nearly 47 years by Democrat Edward M. Kennedy.

who had been the leading vote

Now the president was ask or members of his assemble

Mathematically,

manematously, soon Brown's impending victory would deny Democrafts a fill-busier-proof majority in the Senate. With only 59 votes loosely under bis control, field

starter," she said. "I can't sell that to my members."

#### Senate panel passes financial regulation bill

AGENCY IN FED

another big step

The Senate hanking committee oted along party lines Monday o transform the regulation of fl-ancial markets, sending enlation to the full Sengte a day after sandal sector, the bill would be

ate floor, Sen. Christopher J. tion would also bring financia makers and instead hews more Gefthuer on Monday escalated dosely to the biseprint advocat-his atlacks on banks that oppose ed by the Obama administration. the financial overhant. He With the landmark vote on warned that the administration

In seeking to recast the rule that have long governed the fi

#### Google to stop Web censoring in China

Mainland users to be sent to Hong Kong search engine

etr from grin over the flow of in-

In negotiations with Chinese authorities over the past two months, Google had tried to de-

shrewd but risky business de pany described the move as

on the condition of and because of the sensitivity of the

# It's Ozzie vs. Oney on Twitter CHICAGO Chicago Tribune TUESDAY, MARCH 23, 2010 | Questions? Call 1-800-TRIBLINE | 24 hours at chicagotribune con

**HEALTH CARE OVERHAUL** 

While there are major changes

Area home sales

rise as prices dip

Existing-home sales hav

area, but prices continue

on a downward trend du

o distressed properties

flooding the market, many

April showdown

over Asian carp

Michigan wants the U.S.

Google-China

rift escalates

The Internet giant on

Monday began redirecting engine in China to its uncensored Hong Kong

Supreme Court to reverse a

nsurance for those who lose jobs, the

#### enate took to their battle stations Monday for one last round of the no-holdstouches on the bluenrint - changes that Horse Democrats consider essential to improving the bill. But Republicans plan

knowledge of fellow Democrats to win

Dissenting vote from Illinois Rep. Dan Lipinski, one of 24 Democrats who opposed the bill, said he wasn't

#### Strength in numbers

Hospitals, doctors, insurance company

BY ELLEN NAKASHIMA, CECTLIA KANG AND JOHN POMFRET

search results on its site in Chiportant tools of modern technol-

rmine whether it could operate a huge financial stake in China, an unfiltered search engine in on a collision course with Bel-China under the country's laws. Ing. Despite Google's Intention

"sensible solution."

1922 case in order to force Illinois to shut locks to keep carp from entering the Great Lakes, page o RUSINESS

### How VIPs lobbied schools

Duncan's office tracked politicians and others

Duncan's office tracked politicians and others who sought help for applicants to elite schools based on who sought help for applicants to elite schools between the presents for some international metric presents for some ones the presents for the present present and stephanie Banchere remains a present present present present present present presents appeared to the present present presents appeared to the present present presents of the present presents of the present presents of the present presents of the present



# March 23, 2020

# The Dallas Morning News

CORONAVIRUS

# Shelter in place ordered

Dallas County measure takes effect at II:59 p.m. today to 'save as many lives as possible'



5.59 n.m. Monday All begins

AT A GLANCE What sheltering in place will mean in Dallas County

**Group: Hospital** 

bed shortage seen

to stay at home now

#### No deal in Senate on stimulus bill yet

but magnitude of possible calamity keeps talks alive

ate on Southy over an exercise utiling light as initial procedural vote or obia bill to keep the economy affort. \$1.8ts Blook But became dearths during the commercion crisis, threat-ming at times to desobe into all out to moving the vote from coulant

# **Milliman**

# **USA TODAY**

BONUS PUZZLE PAGE TO KEEP YOU BUSY WHILE AT HOME

Thicago Tribu QUESTIONS? CALL I-800-THISUNE

# Nearly 300 new cases in state

Illinois officials call for volunteers to step up

JEHEMY GORNER, KAREN ANN CULLOTTA, ZAK KOESKE, FRANK VAISUILAS

s on Sunday as nearly 300 new ses of COVID-19 and those more atls were announced in Illinois. With 296 more coses than

L049 people who have tested positive for the constancing in Binois, including an infant, said

"Unfortunately, the number of cases well corefiner to increase, as well do enforce of disease." Earlies said. That we said that you librar to our guidences and table all provenour guidences and table all proveninfill day of storying at home. Go

our guiclaince and tase an preven-table enemers to avoid beforeign sick and to avoid infecting others, where he said the lack of federal where he said the lack of federal doing our individual and collec-more for crucial supplies while tive parts, we will see our way competing with other stones. H The three latest deaths include a — for not issuing a nationwide stay Cook County man in his 80s, a pt-house order, Chicago roun in his 80s and a Later in the McLean County werean in her 70s, wook mark of

Fighting to keep their dream alive

Ngori Ezike, director of the according to Illinois health officials. Prinzier addressed a tweet from



#### NY fast turning into US hot spot

Passes Wash, state for most deaths as restrictions set in

AND JEFFREY COLLINS

or most New Yorkers to str get to an into effect Sunday in attempt to slow a pandemic tha directioned to make the state on of the world's biggest coronwirs hot spots. Officials worldwid ed of a critical shortage

tiol businesses in the state an require nonessential workers a stay home was set to officially tak effect 8 p.m. Sunday, but officia have been unging people to beg oplamenting it since Gov. As now Cusmo announced it o

He and New York City Mays till de Blacio also called fi

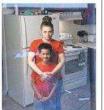
Many will now have trouble The outbreak may have you in a cash crunch, paying credit card bills



say they feel 'abandoned'

Hundreds are marganes desperate to get back

USA TODAY INVESTIGATION



Johannah Lancaster's soe, Gregory.

#### Some dentists driven by dollars

Private investors profit from overtreatment

David Heath usa tocar Mark Greenblatt and Ayaha Bagchi

Johannah Lancastertook her 3-year-old son to Dental Express for his first checkup, expecting a routine cleaning. She never imagined the treatment plan the dentist in Nike, Ohio, would come up with after he peeked into Greg ory's mouth for what seemed like on

two or three minutes.

Michael Griesmer said the preschooler needed root canals - seven of them. Sturmed, Lancaster asked why be had not even taken X-mys. Griesme

told har they weren't necessary.

"I figured he is a professional, so I trusted him," she recalls. "El knew then what I knew now, I would have never gone through with any of it."

Two weeks later, in May 2013, i

dentiet put Gregory under and delled his teeth. The Medicaid bil came to \$1,273, compared with the \$61 that Me-dicated would have paid for a checkup

What Lancaster didn't know then: Dental Express was part of North Amertern Dental Group, a chain backed by



# Labs, and Congress, racing for answers

Vaccine, treatments in works; lawmakers consider remote voting



Hitse Meet rise, director of the Senate Radio and Television Gallery, wipes dows the podium Tuesday before a sews conference on Capitol Hill led by Senate Hajority Leader Mitch McConnelL susan mass-cur

#### Rules clash with virus guidelines

Hicholas Wu and Ledyard King

WASHINGTON - Congress to in a race against the coronavirus - and not just to help Americans confront the global pandemic.

The viruals starting to prevent the world's great-est deliberative body from deliberating. On Wednesday, two House members, Reps. Ma-rio Dias-Balart, R.-Th., and Bun McAdama, B-Utah.

announced they had tested positive for COVID-39. More than a dozen members are self-quarantining in their homes. Many staffers are staying to from the Capitol Offices have been shattered.

Suddenly the tites of changing foundational ongressional rules to allow voting from remote locations eather than all together has become a sen ous proposition in a body that prides itself on following time-honored customs.

"The Senate is a pretty tradition-bound place," said Sen. John Cornyn, E-Texas, the second most powerful Republican in the chamber. But these are insordingry circumstances. Senate rules require a senator to be physically



"We need to bring

voting in the Sen-

ate into the 21st

our important

even under

extraordinary

circumstancas.

work can continue

As finese and death linked to the new coronavirus accelerate across the U.S., federal officials are looking to existing and new treatments to battle the disease, while at the same time re-

Scientists in

all-out effort

to find vaccine

At a news conference Thursday, President Donald Trump said that the melacis drug chloroquine and the excrimental antiviral drug remdesevi nce being tested as possible COVID-19 berapies and could slow the epidem-

"It could have a very positive effect, or a positive effect, may be not very, but may be positive," Trump said. "If a

Sen. Dick Derbin, D-III.

See VACCINE, Page 2A

times his increments Sunday. "Everything I've done with my life over the past four years has been with the Olympics in mind," said Rau, the United States' top Greco-Boman wrestler in the 87 kilogram weight class. 'And all of a sudden, I have no idea what's going to happen." Chicago-area athletes are adjusting their training regimens because of the coronavirus gundemic. Chicago Sports

# The Patient Protection and Affordable Care Act

### STAGES OF THE ACA IN ITS FIRST DECADE

### **Preparation and Implementation (2010–2013)**

These were the years leading up to the full implementation of the ACA's market and rating rules. States were preparing for coverage expansions through Medicaid and the insurance exchanges, and insurers were preparing to comply with new market rules.

### **Rollout and Disruption (2014–2016)**

These were the early years of the ACA's exchanges, when many markets experienced large shifts in insurer market share and many insurers endured financial losses.

## Repeal and Replace (2017–2018)

These years saw many insurers exit the exchange markets, followed by substantial premium rate volatility as insurers adjusted to emerging experience and regulatory changes led to greater uncertainty.

### **Patchwork Quilt (2019–2020)**

There were signs of increased stability as data matured, competition became more steady and more states used waivers to implement reinsurance programs.

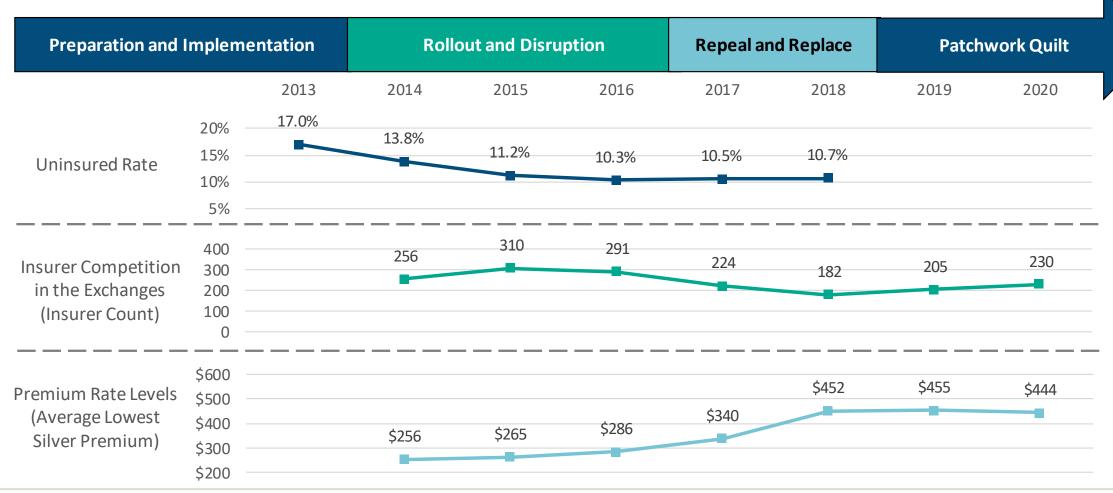


# Outcome measures associated with the ACA's stated goals

| ACA Goal                          | Outcome Metrics  | Assessment Criteria  |
|-----------------------------------|--|--|
| Reducing the uninsured rate       | <ul> <li>Uninsured rate—percentage of the population that does not have comprehensive health insurance coverage</li> <li>Enrollment in Medicaid and the individual market</li> </ul> | Reductions in the uninsured rate and increases in Medicaid and individual market enrollment would suggest improvements in access and/or the affordability of coverage.   |
| Competition in the exchanges      | <ul> <li>Change in the number of insurers<br/>participating in the exchanges</li> </ul>  | More insurers participating in the exchange fosters competition and more coverage options for consumers. Reductions in the number of insurers signals instability and fewer choices for consumers.   |
| Premium rate level and volatility | <ul> <li>Individual market premium rate levels</li> <li>Changes in individual market premium rates over time</li> </ul>  | Substantial increases or variability in premium rates indicate growth in health care spending, lack of market stability, or both. Low or moderate premium changes (reflecting changes in health care costs more than changes in the risk profile of consumers or the competitive landscape) are indicative of more stable markets. |



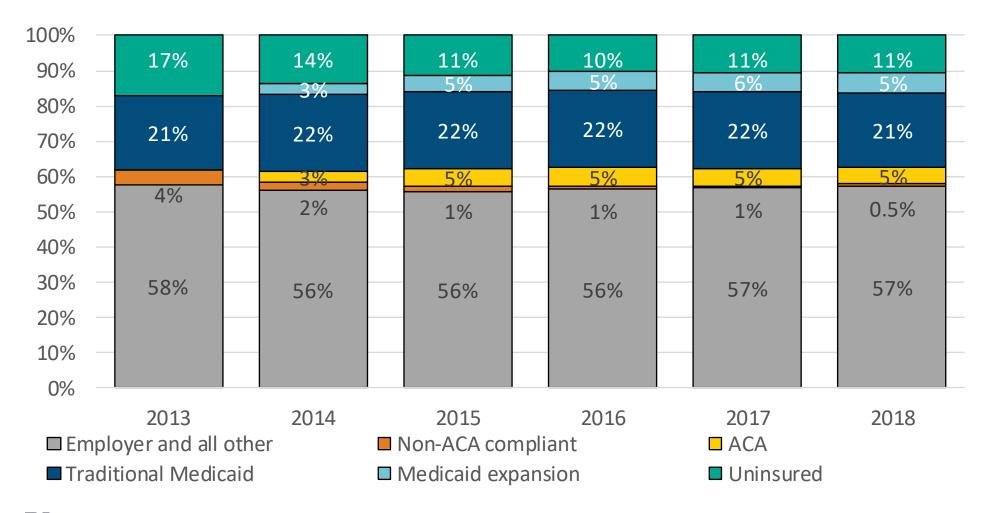
# ACA outcomes associated with stated goals



Notes: Premium rate levels reflect the nationwide average monthly premium for the lowest premium on-exchange silver plan for a person age 40. Insurer counts reflect the count of parent insurance companies, where each company is counted once for each state exchange it participates in. The uninsured rate is for individuals under age 65.



# Distribution of under age 65 population: 2013 - 2018

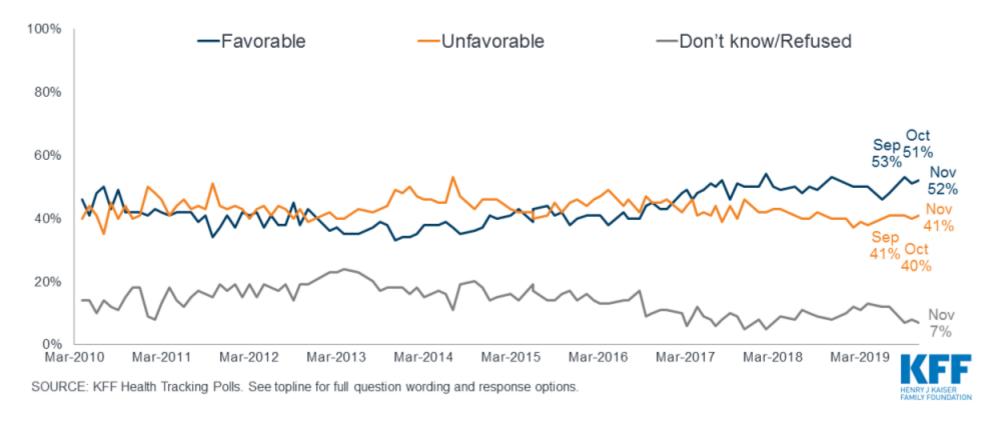




# Public opinion of the ACA

# Larger Share Of Public View ACA Favorably Than Unfavorably

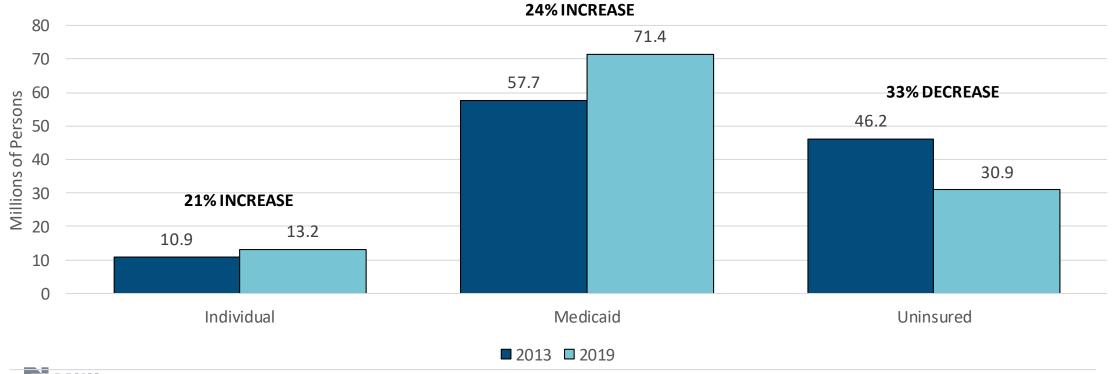
Do you have a generally favorable or generally unfavorable opinion of the 2010 heath reform law?





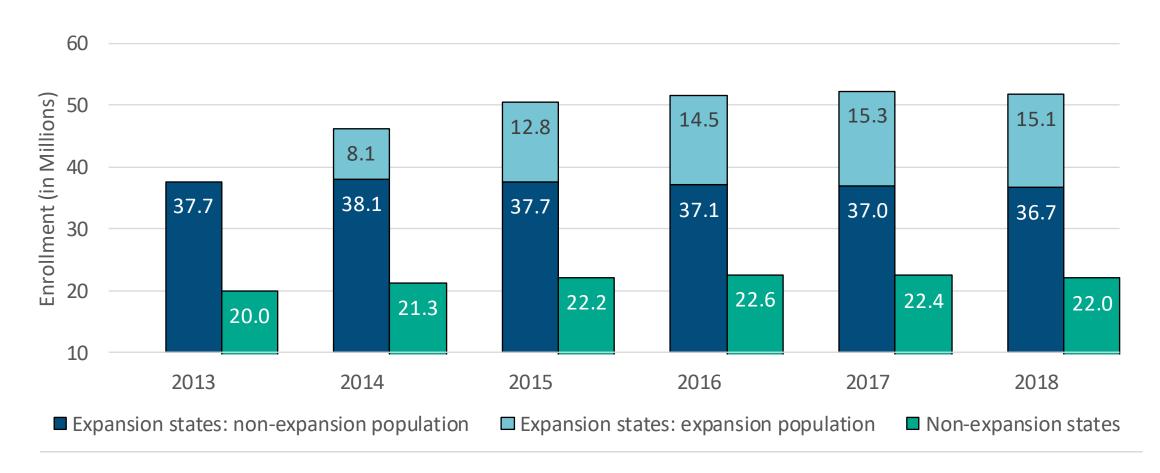
### Medicaid expansion played a bigger role than expected in reducing the uninsured rate

- CBO estimated non-elderly uninsured rate would be 10% in 2018
- While estimated actual uninsured rate was 11%, Medicaid has played a significantly greater role in reducing the uninsured rate relative to the exchanges





Medicaid expansion played a bigger role than expected in reducing the uninsured rate





# Medicaid and exchanges role during COVID pandemic

**U.S.** unemployment rate



Source: <a href="https://data.bls.gov/timeseries/LNS14000000">https://data.bls.gov/timeseries/LNS14000000</a>

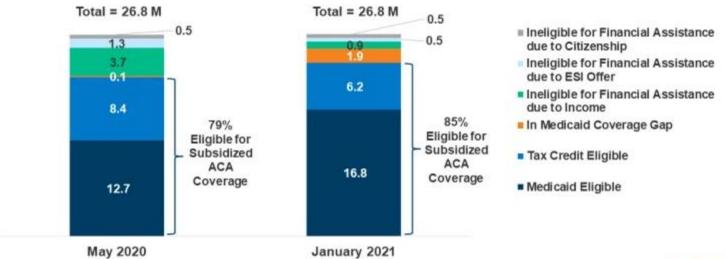


# Medicaid and exchanges role during COVID pandemic

Eligibility for Medicaid and premium assistance among population losing employer coverage

Eligibility for ACA Coverage Among People Becoming Uninsured Due to Loss of Employer-Sponsored Insurance

Number of People Eligible for Coverage, in Millions:



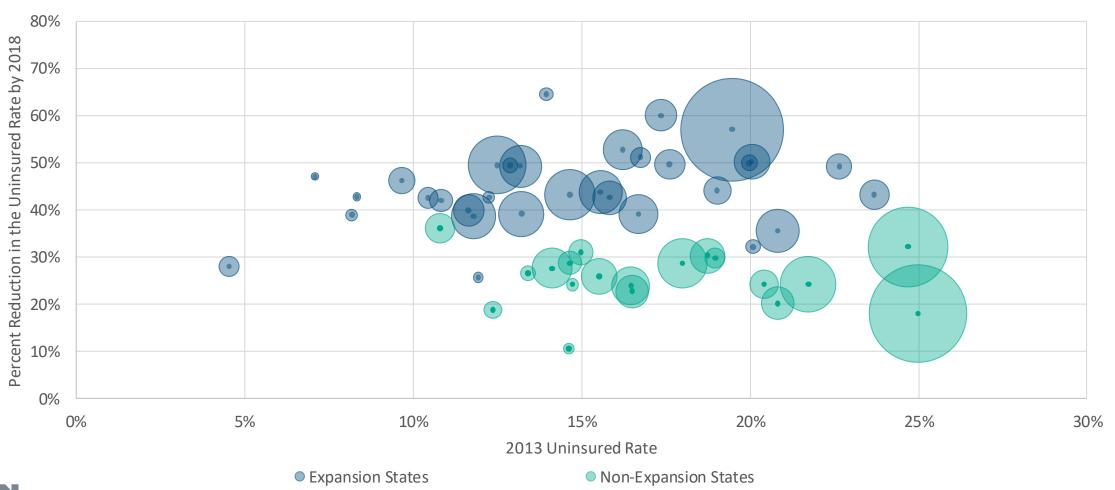
Notes: Medicaid eligible includes people eligible for other public coverage, such as CHIP. Totals may not sum due to rounding. Source: KFF. Job Losses occurred March 1st through May 2nd, 2020. See Methods for more details.



Source: <a href="https://www.kff.org/coronavirus-covid-19/issue-brief/eligibility-for-aca-health-coverage-following-job-loss/">https://www.kff.org/coronavirus-covid-19/issue-brief/eligibility-for-aca-health-coverage-following-job-loss/</a>



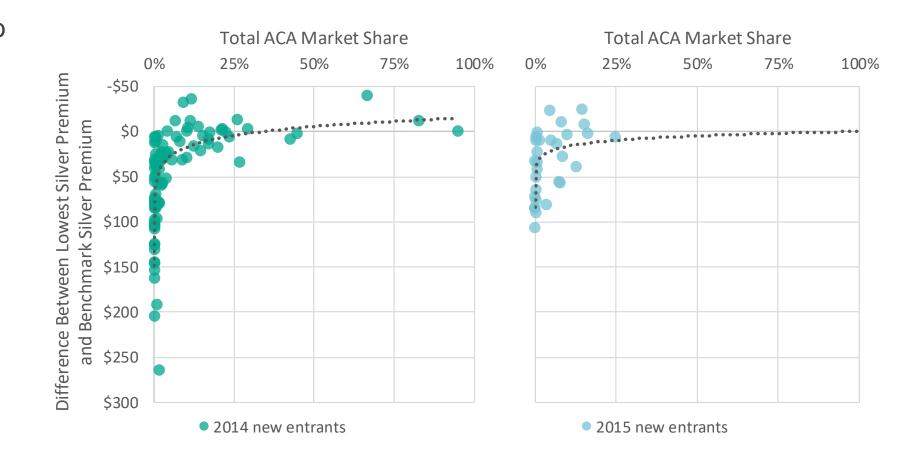
State decisions to expand Medicaid led to greater reductions in the uninsured rate relative to non-expansion states





### Price is a key consideration for individual market consumers

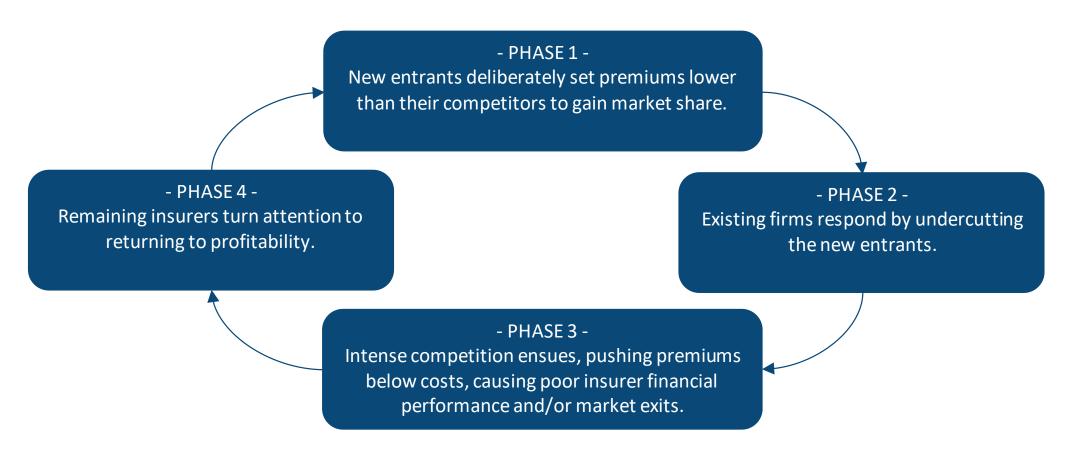
- Every exchange enrollee is exposed to the total difference in premium among offered plans (excluding cases where subsidy value exceeds plan's total premium)
- In 2014, 64% of healthcare.gov consumers selected the lowest or secondlowest cost plan across metallic tiers





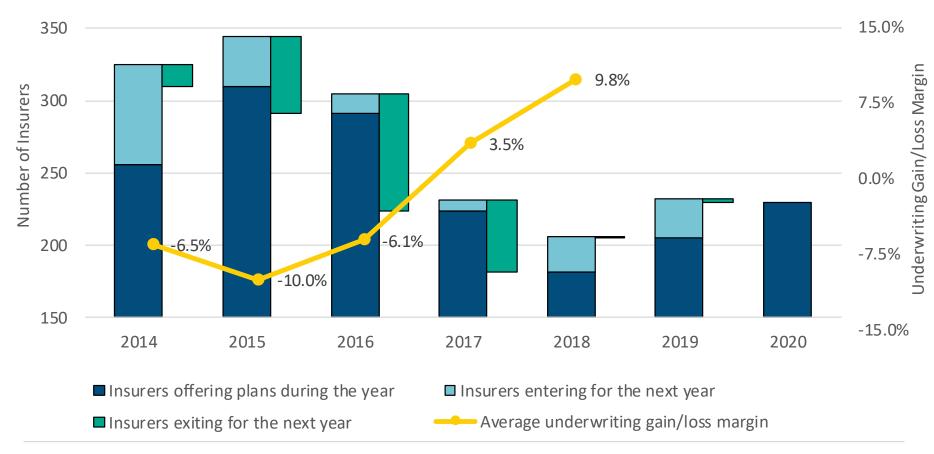
Insurer competition in the exchanges and insurer profitability were consistent with the underwriting cycle

• What is the underwriting cycle?





Insurer competition in the exchanges and insurer profitability were consistent with the underwriting cycle



Note: 2014 through 2016 underwriting results do not reflect any risk corridor recoveries as a result of *Maine Community Health Options v. United States.* 



### Initial exchange rates were unsustainable

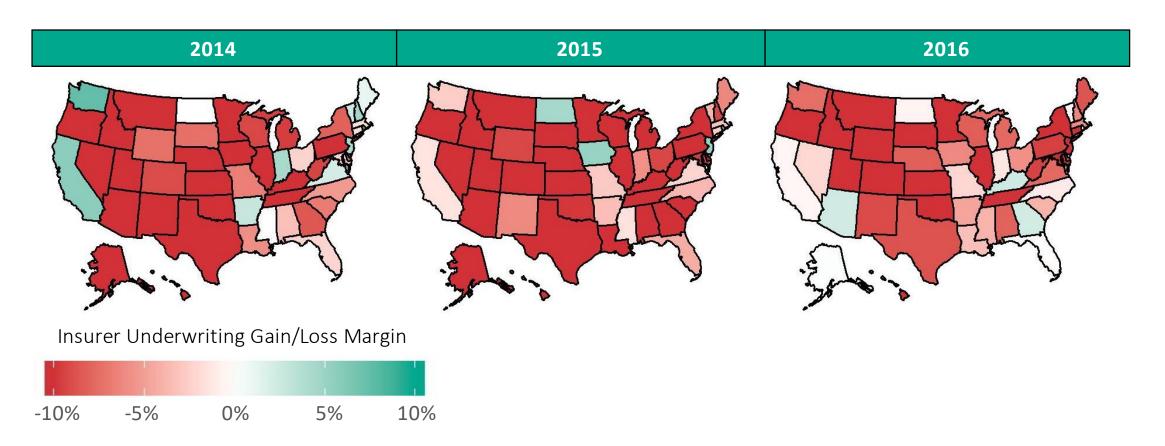
| Lowest silver monthly premiums | 2014  | 2015  | 2016  |
|--------------------------------|-------|-------|-------|
| Highest state                  | \$397 | \$488 | \$684 |
| Median state                   | \$257 | \$257 | \$281 |
| Lowest state                   | \$175 | \$178 | \$202 |
| Nationwide average             | \$256 | \$265 | \$286 |

<sup>1.</sup> Highest, median, and lowest states can change each year.

Nationwide average rate increase was 4% in 2015 and 8% in 2016.



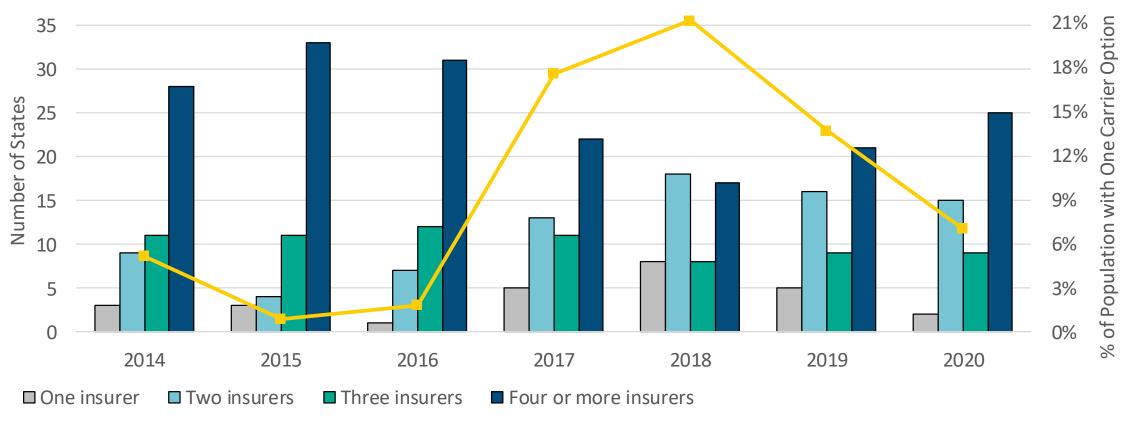
Initial exchange rates were unsustainable



Average MLR was 89% in 2014, 95% in 2015, and 94% in 2016.



Substantial premium rate increases were associated with poor financial experience, decreases in competition, and political uncertainty



Percent of nationwide individual market and uninsured population with only one insurer option



Substantial premium rate increases were associated with poor financial experience, decreases in competition, and political uncertainty

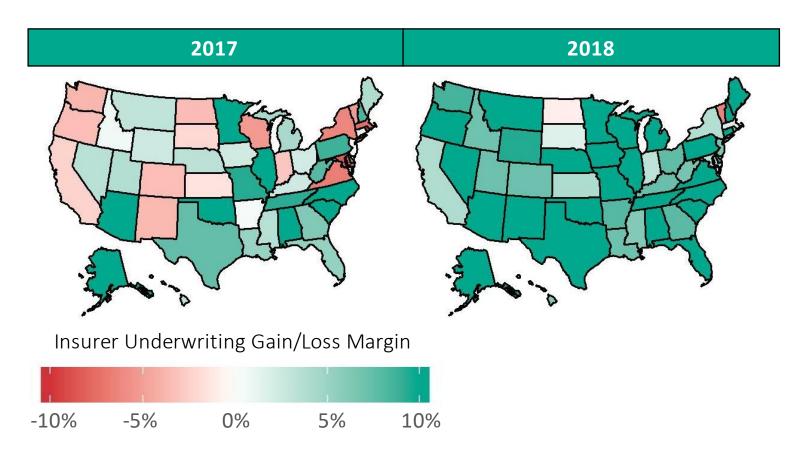
| Lowest silver monthly premiums | 2014  | 2015  | 2016  | 2017  | 2018  |
|--------------------------------|-------|-------|-------|-------|-------|
| Highest state                  | \$397 | \$488 | \$684 | \$910 | \$862 |
| Median state                   | \$257 | \$257 | \$281 | \$339 | \$474 |
| Lowest state                   | \$175 | \$178 | \$202 | \$239 | \$287 |
| Nationwide average             | \$256 | \$265 | \$286 | \$340 | \$452 |

<sup>1.</sup> Highest, median, and lowest states can change each year.

Nationwide average rate increase was 19% in 2017 and 33% in 2018.



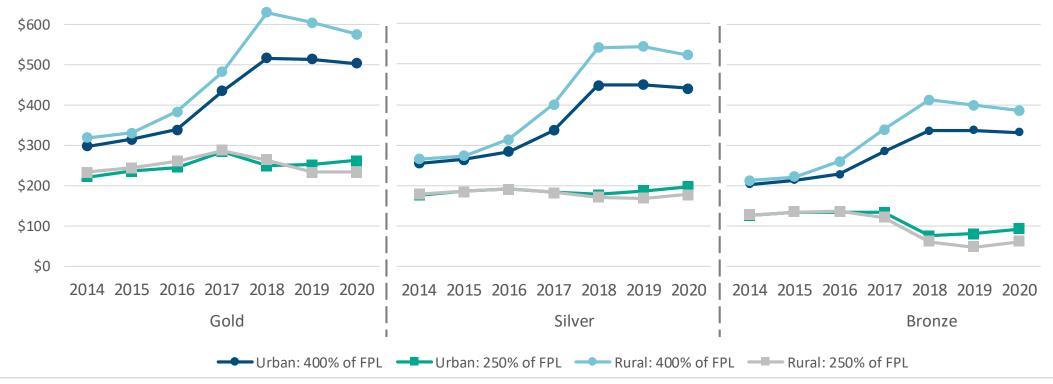
With few exceptions, insurer financial results were consistent with national trends.



Average MLR was 87% in 2017 and 80% in 2018.



Subsidized exchange consumers experienced lower out-of-pocket premium costs as premium rates increased in 2017 and 2018, while non-subsidized individual market enrollment dropped substantially as a result of decreased coverage affordability.

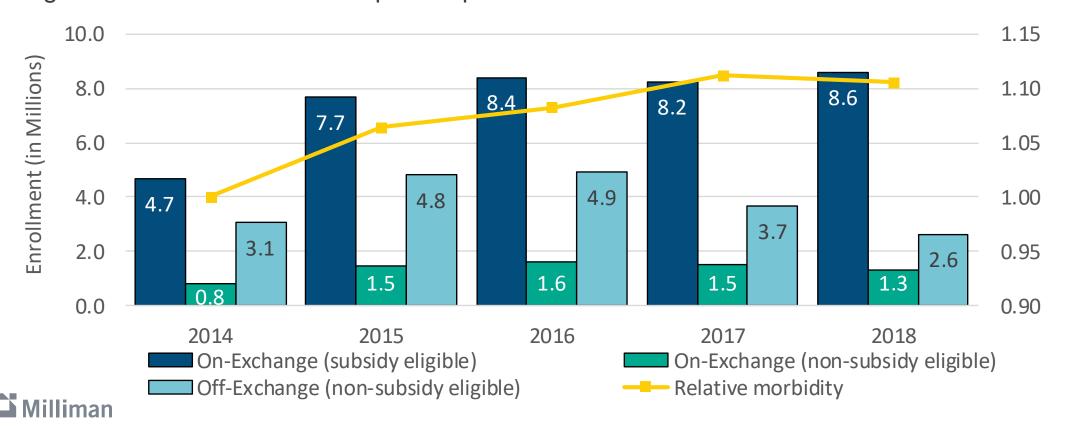


<sup>\*</sup> Premium reflects the average 40 year old premium by metro and rural regions by state.



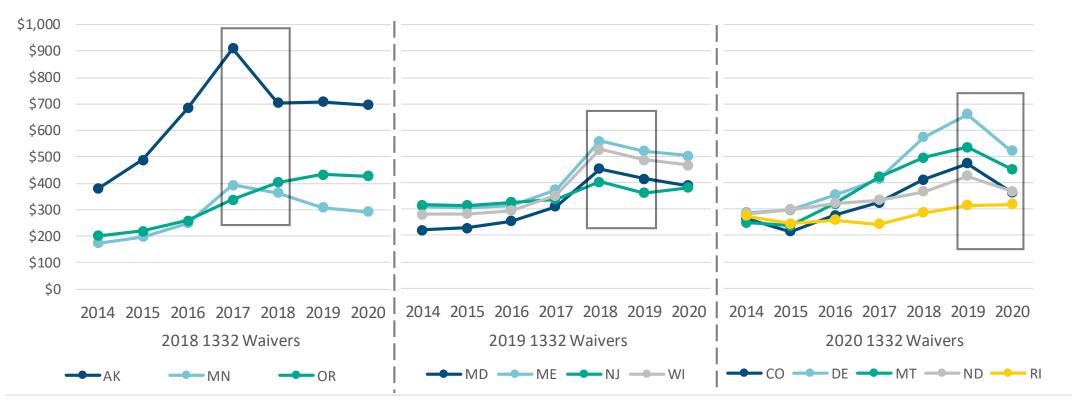
Subsidized exchange consumers experienced lower out-of-pocket premium costs as premium rates increased in 2017 and 2018, while non-subsidized individual market enrollment dropped substantially as a result of decreased coverage affordability.

 While subsidy-eligible consumers are insulated from premium rate increases, non-subsidyeligible consumers bear full impact of premium rate increases



Premium rates began to plateau in 2018 with implementation of state-based reinsurance programs via Section 1332 waivers and improvements in insurer financials

Premium rate impacts from state-based reinsurance programs



Note: Premiums reflect the average monthly exchange premium for the silver premium plans available to a person age 40.



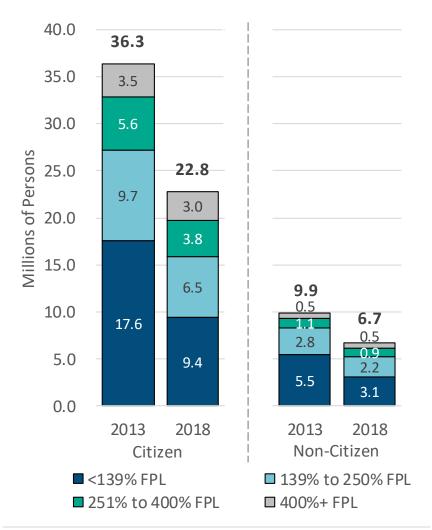
Vast majority of the remaining 30 million uninsured persons have income <250% FPL

#### UNINSURED PERSONS BY CITIZENSHIP STATUS AND HOUSEHOLD INCOME LEVEL

| Household                           | Uninsured Rate |       |             |       |  |
|-------------------------------------|----------------|-------|-------------|-------|--|
| Income                              | Citi           | zen   | Non-citizen |       |  |
| (FPL%)                              | 2013 2018      |       | 2013        | 2018  |  |
| States That Expanded Medicaid       |                |       |             |       |  |
| <139%                               | 21.4%          | 9.8%  | 54.5%       | 33.8% |  |
| 139% to 250%                        | 19.0%          | 10.3% | 50.2%       | 34.3% |  |
| 251% to 400%                        | 10.3%          | 6.2%  | 33.6%       | 23.1% |  |
| 400%+                               | 4.0%           | 2.6%  | 13.7%       | 9.6%  |  |
| States That Did Not Expand Medicaid |                |       |             |       |  |
| <139%                               | 28.0%          | 21.4% | 71.3%       | 59.4% |  |
| 139% to 250%                        | 22.5%          | 17.3% | 62.7%       | 49.0% |  |
| 251% to 400%                        | 12.4%          | 10.3% | 40.5%       | 33.3% |  |
| 400%+                               | 5.1%           | 4.6%  | 17.7%       | 15.4% |  |

Notes: Uninsured rates are for the under-age-65 population. The split of states in the table are based on Medicaid expansion status as of 2018. See Appendix A for additional detail.





Medicaid-focused insurers achieved the largest market share gains in the individual health insurance market

### **TOP 10 INDIVIDUAL MARKET INSURERS IN ENROLLMENT: 2013 AND 2018**

| Top 10 Insurers              | Membership (in Thousands) |          |          |
|------------------------------|---------------------------|----------|----------|
| 2013                         | 2013                      | 2018     | Growth   |
| Anthem                       | 1,773.3                   | 658.1    | -1,115.2 |
| UnitedHealth Group           | 1,000.4                   | 307.4    | -693.0   |
| HCSC Group                   | 868.9                     | 850.5    | -18.3    |
| Aetna                        | 711.3                     | 2.5      | -708.8   |
| Humana                       | 502.5                     | 0.0      | -502.5   |
| Blue Cross Blue Shield of NC | 394.7                     | 475.0    | 80.3     |
| Kaiser Foundation Group      | 389.6                     | 1,184.1  | 794.5    |
| Blue Cross Blue Shield of FL | 385.0                     | 1,174.7  | 789.6    |
| Assurant                     | 347.9                     | 0.0      | -347.9   |
| Blue Shield of California    | 256.8                     | 786.3    | 529.5    |
| Top 10 total                 | 6,630.4                   | 5,438.5  |          |
| Total individual market      | 10,960.3                  | 13,105.0 |          |
| Top 10 market share          | 60.5%                     | 41.5%    |          |

| Top 10 Insurers              | Membership (in Thousands) |          |          |
|------------------------------|---------------------------|----------|----------|
| 2018                         | 2013                      | 2018     | Growth   |
| Centene Corp                 | 22.9                      | 1,508.6  | 1,485.8  |
| Kaiser Foundation Group      | 389.6                     | 1,184.1  | 794.5    |
| Blue Cross Blue Shield of FL | 385.0                     | 1,174.7  | 789.6    |
| HCSC Group                   | 868.9                     | 850.5    | -18.3    |
| Blue Shield of California    | 256.8                     | 786.3    | 529.5    |
| Anthem                       | 1,773.3                   | 658.1    | -1,115.2 |
| Blue Cross Blue Shield of NC | 394.7                     | 475.0    | 80.3     |
| Molina                       | 0.0                       | 357.0    | 357.0    |
| Cigna                        | 239.6                     | 343.2    | 103.6    |
| UnitedHealth Group           | 1,000.4                   | 307.4    | -693.0   |
| Top 10 total                 | 5,331.2                   | 7,645.0  |          |
| Total individual market      | 10,960.3                  | 13,105.0 |          |
| Top 10 market share          | 48.6%                     | 58.3%    |          |



# **Lessons learned**

Looking forward, we ask what lessons may be drawn to inform the next 10 years under the ACA—or whatever new programs or reforms follow after it?



Learn to embrace change



Insurance markets remain fundamentally local



Insurers and regulators were able to adapt – eventually



Actions intended to stabilize markets can destabilize them



# Looking forward - Key considerations related to the impact of COVID-19

- Potential impact on 2020 insurer financial results
  - Increases to claim costs due to testing and direct cost of COVID-19 care
  - Reductions in claim costs due to deferred/eliminated services
  - MLR implications (three year impact)
- Potential impact on 2021 individual market commercial rates / premium subsidies
  - Potential pent-up demand
  - Continuation in deferred services / additional waves
  - Direct COVID-19 costs (treatment, testing, vaccines, etc.)
  - Population health
  - Provider reimbursement arrangements
  - Potential impact of economic disruptions leading to population shifts between markets
- Potential impact in 2022 and beyond?



# **Looking forward – Other regulatory considerations**





- Court cases
  - Implications of Supreme Court decision on risk corridors
  - Future CSR lawsuits
  - Texas vs. United States

- 2020 United States Presidential election
  - Protect and build
  - Repeal and replace
  - Medicare for more or for all?



# Life of an ACA pricing actuary





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### LINK TO FULL REPORT:

https://www.soa.org/resources/research-reports/2020/50-states-50-stories/

# Thank you

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