



Article from

Retirement Section News

June 2019

Issue 98

Notes From the Editor

By Mathieu Laurendeau

In this issue of the *Retirement Section News (RSN)*, you will find different points of view concerning one of the biggest questions arising in a world where defined contribution arrangements are the reality for the majority of new retirees: how to secure an appropriate level of income during retirement.



Annuities are one of the potential solutions, but the ultimate guarantee comes at a cost that many retirees do not have an appetite for.

So, what are the alternatives? During the past two years that I have been the editor of the *RSN* and on the Retirement Section Council, I came to appreciate the creativity that actuaries have when it comes to creating new solutions.

Our most prolific contributor to the *RSN*, Anna Rappaport, is also the head of the Committee on Post-Retirement Needs and Risks (CPRNR). This group is conducting a lot of research, and you will find in this issue an update of its work. I particularly like the different documents that guide new retirees in making important financial and lifestyle decisions that have an impact on individuals' economic security for the rest of their lives.

Here is a sample of the CPRNR's voluminous library of knowledge that has accumulated since the group's establishment at the turn of the century: <https://www.soa.org/research-reports/2012/research-managing-retirement-decisions>.

You will also note that *RSN* is now available in a new digital format for the readers' benefit since our last issue. ■



Mathieu Laurendeau, FSA, FCIA, is associate partner at Aon in Montreal, Canada. He is a member of the Retirement Section Council (2017–2020). He can be reached at mathieu.laurendeau@aon.com.