

## **ENTREPRENEURIAL & INNOVATION**

*(Vote for up to three candidates)*

Paul San Valentin

Han (Henry) Chen

Ping Xiao

**Paul San Valentin, FSA, CERA, MAAA**  
**Senior Manager**  
**Ernst & Young**  
**Houston, TX**

### **Professional Background**

I'm a Senior Manager in the Consulting practice of Ernst & Young LLP. I have over 12 years of experience as a life insurance actuary both in the US and in Asia. My most recent projects involve actuarial transformation and financial reporting changes. I'm also working on developing tools to improve and innovate our way of doing actuarial audits.

I'm a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. I'm also an alumnus of Florida State University.

### **Society of Actuaries Experience (Section and committee memberships and participation)**

- Served as an officer of the SOA Technology council from 2017 to 2020 (2017-2018 Secretary, 2018-2020 Treasurer).
- Volunteered as an exam sorter, grader and writer for both ERM and ILA exams.
- SOA University Support Actuary for Texas A&M University since 2017.
- Published an article on SOA Technology Section on how to bridge the gap between actuarial and IT teams working together in various projects.
- Valuation Actuary Symposium, organizing committee (2018-2020)
- Project Oversight Group – Actuarial Technology Tools Survey (2019)
- Project Oversight Group – Reinvesting Life Insurance Products in a Changing Economic Environment (2018)



### **Other Relevant Volunteer Experience**

I was a member of the AAA Life Financial Reporting Long Duration Contracts working group.

### **Why are you interested in leading this section?**

As digitization and automation continue to become more prevalent in our industry, I strongly believe that actuaries will need to be more creative and innovative in the way we perform our work for our profession to survive. I'd like to use my time on the council to facilitate the conversation with other actuaries and develop new ways of thinking and doing things.

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**Han (Henry) Chen, FSA, MAAA, FCIA**  
**Consulting Manager**  
**Ernst & Young LLP**  
**Chicago, IL**

**Professional Background**

Henry Chen is a consulting actuary at EY's Insurance and Actuarial Advisory Services organization with a focus on actuarial business and technology transformation. He has more than 9 years of experience in the insurance industry, including time spent in both consulting and industry-based roles. Henry specializes in actuarial transformation and modeling. In his current role, he advises insurance business leaders and drives transformation in technology, people, and processes to enhance business performance and create a modernized actuarial organization.



Henry has been serving several opportunities to volunteer for the actuarial societies. He was awarded with the SOA Outstanding Volunteer Award in 2019.

**Society of Actuaries experience (Section and committee memberships and participation):**

- Chair, Actuarial Innovation and Technology Steering Committee (2020 - )
- Vice Chair, Actuarial Innovation and Technology Steering Committee (2018 - 2020)
- Member, Volunteer Awards Committee (2021 - )
- Council, Technology Section (2017 - 2020)
- Member, SOA Insurtech Plug and Play (2020 - )
- Member, Quantitative Finance and Investments Portfolio Management Exam committee (2017 - )
- Member, Annual Meeting Program Committee (2017 - )
- Member, Life and Annuity Symposium Committee (2016 - )
- Member, Quantitative Finance and Investments Portfolio Management Ex (2018 - )
- Speaker and moderator for a variety of sessions at past SOA Annual Meetings and SOA Life Symposiums

Member of the following sections: Entrepreneurial Innovation, Actuary of the Future, Leadership Development, Predictive Analytics and Futurism, Technology

**Other Relevant Volunteer Experience**

- Board, Home Owners Association (2018 - 2020)

**Why are you interested in leading this section?**

Technology and innovation are challenging the actuarial profession in the insurance industry. In the past year, the COVID-19 pandemic has signified the transformative power of digital technologies. This crisis has accelerated years-long of change in the way companies do business to just a few months' time. As a tech savvy aside being an actuary, I found it becomes more important than ever to stay curious and innovative to remain competitive this new business and economic environment.

As we are undergoing this period of extreme technology disruption, it becomes increasingly important for actuaries to help the industry embrace changes and innovation to develop and share a clear vision of the impact of innovation on our actuarial profession. I am keen to strengthen the presence of the E&I section, in particularly, coordinate with other SOA sections, SOA strategic initiatives and other technology and innovation related task forces, to bring fresh and innovative ideas to the our section members as well as the broader SOA communities. In addition, I would also like to help develop networking opportunities and provide resources for actuaries, Insurtech, and transformative leaders to connect on a global basis. With my experiences serving at various SOA sections and committees, I would like to further promote the importance of innovation and technology to our profession and help E&I section to make a greater impact both internally and externally.

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**Ping Xiao, FSA**  
**Consultant**  
**Oliver Wyman**  
**Atlanta, GA**

**Professional Background**

Ping Xiao is a Consultant with the Actuarial Practice of Oliver Wyman and is based in Atlanta. He specializes in annuities and merger and acquisitions (M&A). His primary responsibilities are to provide actuarial consulting services to a variety of insurance, reinsurance, and self-insured organizations. Prior to Oliver Wyman, Ping had 5 years valuable consulting experience with Milliman and 3 years experience on modeling and ALM with AIG.



**Society of Actuaries Experience (Section and committee memberships and participation)**

- Frequent volunteer for exam writing and exam grading
- Friend of the E&I council

**Other Relevant Volunteer Experience**

None

**Why are you interested in leading this section?**

We live in a world of fast-paced change and modernization; a space in which disruptive technologies reshape our thinking in business, economics, politics, the pandemic has accelerated the pace of innovation and modernization. By leading the E&I section, I am excited to engage and inspire actuaries and the insurance community in their long-term passion for entrepreneurship and quest for innovation.

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