

## **LONG TERM CARE INSURANCE**

*(Vote for up to three candidates)*

Nicole Gaspar

Ganiu Dare Shefiu

Matt Klaus

Nick Sheahon

**Nicole Gaspar, ASA, MAAA**  
**Consulting Actuary**  
**Milliman**  
**Chicago, IL**

### **Professional Background**

Nicole is a Health Actuary with extensive LTC experience, including strategic planning, product pricing, profitability and experience analyses, financial reporting, actuarial appraisals, mergers and acquisitions, reserve valuations, stochastic modeling, and state insurance department filings. She has been employed at Milliman for 15 years.

### **Society of Actuaries Experience (Section and committee memberships and participation)**

Nicole is a member of the LTC Section.

### **Other Relevant Volunteer Experience**

Nicole has given presentations to actuarial clubs and advice to college students. She has been a Girl Scout leader for 11 years. She enjoys teaching the scouts about STEM fields and various avenues they may one day pursue. Nicole has also participated in the Chicago Marathon as a charity runner for Special Olympics.

### **Why are you interested in leading this section?**

I would like the opportunity to give back to the community by serving on the LTC Section Council. This is an excellent way to connect, network and share best practices with other actuaries that are passionate about LTC. Together we can work toward solving the LTC crisis that the U.S. is facing. I am excited to meet new people and to learn from their various perspectives. I also hope to inspire and engage our next generation of actuaries.



◆ ◆ ◆ ◆

**Ganiu Dare Shefiu, ASA**  
**Head Actuarial Services**  
**Heirs Life Assurance Limited**  
**Lagos, Nigeria**

**Professional Background**

Ganiu currently works with Heirs Life Assurance Limited as the Head of Actuarial Services responsible for Life insurance product design, pricing and valuation. He has over 15 years of experience in sectors ranging from Mobile telecommunication, Actuarial Consulting, General Insurance and Life Assurance with specific roles in Finance, pricing, Risk management and Actuarial Valuation of liabilities.

In 2018 along with a group of inventors, he got a patent for inventing an Automatic Voice Biometric Verification System with Actuarial Valuation Add-in for remote Biometric Verification and actuarial Analytics. Ganiu has worked in 2 publicly quoted Composite Insurance companies and 1 publicly quoted General Insurance company with very high actuarial reporting requirements. He implemented Actuarial solutions for one of the composite insurance companies.

Ganiu graduated from the University of Lagos, Nigeria with a B.Sc. and M.Sc. in Actuarial Science. He is an Associate of the Society of Actuaries, a Fellow of the Institute of Chartered Accountants of Nigeria and a Member of the Nigerian Actuarial Society (NAS). He serves as Chairperson of the NAS educational committee, a member of the conference planning committee and lives with his wife and three children in Lagos, Nigeria.



**Society of Actuaries Experience (Section and committee memberships and participation)**

Member of the Long Term Care Section

**Other Relevant Volunteer Experience**

Council Member, Nigerian Actuarial Society. Member of the 400 Club of the Institute and Faculty of Actuaries UK and the International Student Consultative Forum where we dealt with issues affecting the students raging from examinations, welfare and other student related issues.

**Why are you interested in leading this Section?**

To provide an international perspective to the Long Term Care Section, help disseminate the work of the section within my international community, create more awareness of the Section and assist with the membership drive of the section in the international community.

◆ ◆ ◆ ◆

**Matt Klaus, FSA, MAAA**  
**Senior Manager**  
**Deloitte Consulting LLP**  
**Chicago, IL**

**Professional Background**

Matt is a Senior Manager in Deloitte's Actuarial & Insurance Solutions practice. He has over 20 years of total experience as an actuary. His experience at Deloitte is focused on financial reporting and modeling for Accident & Health products, with a particular focus on LTC insurance. This experience includes model validation, mergers and acquisitions, litigation support, regulatory financial examinations, rate filings, and external auditing. Prior to joining Deloitte, Matt worked in LTC product development for Bankers Life and Casualty Company, a CNO Financial subsidiary. Matt is the appointed actuary for an LTC insurer. He is a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. Matt resides in the western suburbs of Chicago with his wife, two children, and a very large dog.



**Society of Actuaries Experience (Section and committee memberships and participation)**

Lead author of the Accident & Health chapter of the forthcoming U.S. GAAP textbook on the new long duration targeted improvements accounting standard. Assisted in authoring the *International Financial Reporting for Insurers* textbook. Involved in examination activities, including proctoring exams and overseeing FSA candidates. Member of the Long Term Care Insurance and Taxation sections.

**Other Relevant Volunteer Experience**

Member of the LTC Valuation Work Group of the American Academy Actuaries. Co-author of the *Practices for Preparing Health Contract Reserves* and *Long-Term Care Insurance* practice notes of the American Academy of Actuaries.

**Why are you interested in leading this section?**

I lead industry LTC initiatives at Deloitte, including creating forums that bring LTC actuaries together. I view my leading the section as a natural extension of activities I am currently involved in and an opportunity to connect even more with the profession.

♦ ♦ ♦ ♦

**Nick Sheahon, FSA, MAAA**  
**Vice President LTC Strategy & Analytics**  
**Genworth Financial**  
**Richmond, VA**

**Professional Background**

Nick is a health actuary with over 13 years of experience in Long Term Care Insurance. He spent the first 7 years of his career at GE in reinsurance performing traditional actuarial roles such as experience studies, valuation, modeling, and projections. The last 6 years Nick has been at Genworth Financial focusing on LTC Inforce Products working on LTC rate filings, regulatory engagement, and rate increase assumption development. He currently is a Vice President leading the LTC Strategy & Analytics area focusing on strategic initiatives including the use of advanced analytics to leverage LTC data insights. Nick has a broad actuarial background in LTC and brings unique insights and perspective to the industry.



**Society of Actuaries Experience (Section and committee memberships and participation)**

- Friend of the LTC Section Council
- Member of the LTC Section
- Member of the Predictive Analytics and Futurism Section
- Co-chair 2021 LTC Experience Study Committee

**Other Relevant Volunteer Experience**

None

**Why are you interested in leading this section?**

This is a relatively young product that has had numerous issues in its infancy, however the need for senior care financing is as important as ever and it is imperative that we develop future solutions to meet those needs. As actuaries, I believe we have a responsibility to provide the answers to many of the questions our industry faces, and I would like to be part of a council that provides that thought leadership.

◆ ◆ ◆ ◆