SOCIAL INSURANCE & PUBLIC FINANCE

(Vote for up to four candidates: three 3-year terms, and one 2-year term)

Ali A. Zaker-Shahrak

Paul Angelo

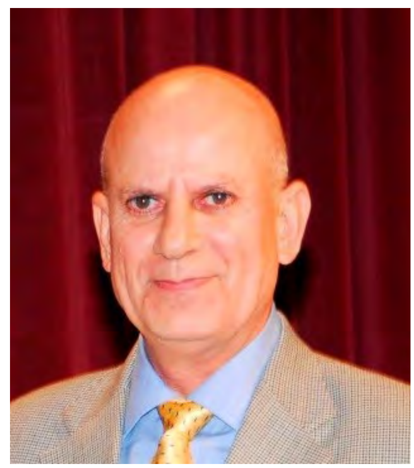
Stephanie Entzminger

Tom Vicente

Michael Stephens

Ali A. Zaker-Shahrak, FSA, MAAA, CFA, PhD (Econ)

Senior Life Actuary
California Department of Insurance
Los Angeles, CA



Professional Background
Senior Life Actuary. Over the last fourteen years I have reviewed more than a thousand premium rate (increase) filings submitted by Life and Health Insurance companies licensed to write health insurance policies in California. The filings have included Medicare supplement policies, Individual and Small Group Major Medical Expense policies, Individual Special Disease policies, Disability Income, and Long Term Care Insurance policies.

Society of Actuaries Experience (Section and committee memberships and participation)

- For many years I have served as a volunteer in Society of Actuaries' Education and Examination Committee – preparing exam questions and acting as a grader for a number of Fellowship exams.
- Past Council Member of Social Insurance and Public Finance Section

Other Relevant Volunteer Experience
Member of American Academy of Actuaries' "Social Security Committee," – 2010 – 16.

Why are you interested in leading this section?
To publicize the fact public sector has an important role to play in complementing private sector in provision of insurance and security to the public. To explore and evaluate various options that governments may utilize to finance public sector provision of insurance products.

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Paul Angelo, FSA, MAAA, EA, FCA
Senior Vice President & Actuary
Segal Consulting
San Francisco, CA

Professional Background
Consulting pension actuary since 1978.
Primarily corporate practice until mid-1990s, followed by substantial multiemployer practice.
Since 2004, exclusively public sector valuation and consulting practice, including 16 large California municipal systems plus the University of California Retirement Systems.

Society of Actuaries Experience (Section and committee memberships and participation)

- Member of Retirement Section and Social Insurance & Public Finance Section (SI&PF).
- Former member of SI&PF Section Council, 2015-2018.
- Former member and president of Pension (now Retirement) Section Council (published "Asset Valuation Methods under ERISA" by Paulette Tino and Edward Sypher, The Pension Forum, September 2002).

Other Relevant Volunteer Experience

- Founding and current member (appointed), California Actuarial Advisory Panel.
- Advisory member, Committee on Retirement and Benefits Administration, Government Finance Officers Association (GFOA CORBA).
- Former member, GASB Task Force on Accounting and Financial Reporting (during development of Statements 67 and 68).
- Since 2006, member and active participant in Academy Committees: Pension Practice Council, Pension Committee and Public Plans Committee (former chair).
- Former member of the joint SOA/AAA Pension Finance Task Force.
- Founding and current chair of the CCA Public Plans Community Steering Committee (published "Actuarial Funding Policies and Practices for Public Pension Plans", October 2014).
- Public Plans Section Head, CCA Annual Meeting Committee.
- Former member, Enrolled Actuaries Meeting Planning Committee.
- Frequent presenter at Enrolled Actuaries Meeting and CCA Annual Meeting as well as SOA, AAA and CCA symposiums and webinars.
- Primary research areas: "level cost" model funding policies for public pension systems; application of "market pricing" financial economics models to public pension systems (see for example http://www.aei.org/publication/understanding-the-valuation-of-public-pension-liabilities-expected-cost-versus-market-price/, reprinted in Jan. 2016 issue of "In the Public Interest", the SI&PF section newsletter).

Why are you interested in leading this section?
Public pension actuarial practice is one of the most highly visible and actively developing areas of US actuarial practice in the 21st century. Based on its mission statement and on its recent activity, the SI&PF section is now the area within the SOA most active in public sector issues. My interest is to have the section develop balanced research that is fully informed as to the full range of current and emerging practice, including both the "level cost" and "market pricing" model perspectives. Research could also include economic studies of the relationship between public pension financing and other state and municipal fiscal resource allocations, as well as current and emerging practice in funding policies and investment strategies for public pension systems.

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Stephanie Entzminger, FSA, MAAA
Consulting Actuary
Axene Health Partners
Temecula, CA

Professional Background
Stephanie is a health actuary at Axene Health Partners (AHP). In this capacity she consults on a wide variety of actuarial services, including the following:

- IBNR estimation
- Provider contracting, both on behalf of health plans and providers
- Health care analytics
- Strategic planning
- Assessment of Value determinations

Prior to joining AHP, Stephanie worked for Continental LTC, Inc. as a pricing actuary for their Long-Term Care business. Her LTC experience includes form analysis, rate increase filings and rate certifications, assumption setting, and financial forecasting. She also has experience in retirement through her former position at Towers Watson.

Society of Actuaries Experience (Section and committee memberships and participation)
Stephanie is a member of the Health Section, Long-Term Care Insurance Section, and Social Insurance and Public Finance Section. She presented “Transitioning a Health System from Separate Physician and Hospital Reimbursement to Global Payment” at the 2019 Health Meeting.

Other Relevant Volunteer Experience
Stephanie enjoys being an advocate for the profession and has volunteered at numerous colleges to serve on career panels. She is an active member of her community and has participated in beach clean-ups and dog-walking events for animal shelters.

Why are you interested in leading this section?
I recently earned my FSA and am eager to give back to the SOA after benefiting so much from the efforts of other volunteers through the credentialing process. I enjoy the resources offered by the Social Insurance and Public Finance Section and would love the opportunity to help develop further continuing education opportunities for section members.

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Tom Vicente, FSA, EA, MAAA
Senior Consulting Actuary
Bolton Inc.
Baltimore, MD

Professional Background
Tom Vicente is a senior consulting actuary with Bolton. Tom has over 30 years of experience in actuarial, retiree medical and pension consulting services, as well as the administration and communication of retirement programs. He also has significant experience with design, benchmarking, and retirement adequacy studies for retirement programs, determining cost factors for union negotiated programs, as well as with hybrid pension plans such as Cash Balance and Retirement Equity programs.

Tom has provided retirement consulting and actuarial services to many clients including:

- Governmental employers
- Not-for-profit employers
- Church organizations
- For-profit employers (publicly and privately held)
- Taft-Hartley multi-employer programs

Tom's focus is on providing high value through innovative solutions, strong communication, and high quality, timely results. He has helped initiate discussions with members of the credit rating agencies around how they incorporate pension and retiree benefit plans in their credit rating process for government entities as part of research for an informational paper.

Tom has been a speaker for different groups including the Actuary's Club of Philadelphia and at local and national venues for training and continuing education purposes. Tom has published a White Paper on the impact of accounting rules effecting governmental employers offering post-employment benefit programs and ways in which those employers could mitigate those costs.

Tom received his B. S. in Mathematics from Drexel University. He is a Fellow in the Society of Actuaries and a Member of the American Academy of Actuaries. He has been certified by the Joint Board for the Enrollment of Actuaries to perform actuarial services under ERISA.

Society of Actuaries Experience (Section and committee memberships and participation)
I have been a long-term member of the Retirement and Health sections and more recently became a member of the Social Insurance & Public Finance section.

Other Relevant Volunteer Experience
Served as the Committee Chair for the local Boy Scouts troop in my town for four years. Continuing as a member of the adult Troop Committee helping to manage and assist the Troop in its activities.

Why are you interested in leading this section?
I have been active consulting with public pension and retiree medical benefit plans over the last ten years. The future costs and designs of these programs will be dependent, at least in part, on what happens with the Federal Social Security and Medicare programs. I have been interested in the link between public programs, their sustainability and how they are viewed by the finance sector and credit rating agencies and want to collaborate with the actuarial community to continue and expand those areas of thought. I believe membership in the section council can broaden and expand that research and help the overall profession as we seek solutions to the next generation of issues and challenges.

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Michael Stephens, ASA

Supervisory Actuary
Social Security Administration
Baltimore, MD

Professional Background

I have been an actuary with the Social Security Administration for 20+ years, specializing in short-range actuarial estimates of the Social Security and Supplemental Security Income programs. I currently supervise and lead a team of actuaries who work on a wide range of issues related to these two programs. My primary areas of focus include projecting the actuarial status of the Social Security program and future total Federal payments under the SSI program. I also have extensive experience in evaluating the effects on program cost of various proposed changes to the SSI program. I have conducted detailed research into various factors affecting disability experience, factors, and trends, especially as they relate to applications for Social Security benefits. This work has allowed me to develop a vast amount of experience in the areas of social insurance and income security. I am recognized across the Federal government and within SSA as an expert in these areas. I have been an Associate since 2003.

Society of Actuaries Experience (Section and committee memberships and participation)

- Council member of the Social Insurance and Public Finance section (2018-19)
- Member, Social Insurance and Public Finance section

Other Relevant Volunteer Experience

NA

Why are you interested in leading this section?

I am running for a seat in the SI&PF Section Council to contribute to the section's work on the Social Security program and to help educate section members about this important program and other work done by the Social Security Administration (SSA). I have worked at SSA as an actuary for 20 years, working on a wide variety of issues related to social insurance and income security. I would like to use my experiences to help develop opportunities for actuaries to become more educated about social insurance and income security in the United States. In addition, I hope to be able to share my experiences with other actuaries and section members.

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