FINANCIAL REPORTING

(Vote for up to three candidates)

Benjamin Hanley

Ryan Kiefer

Kathy Bachman

Kushagra Agrawal

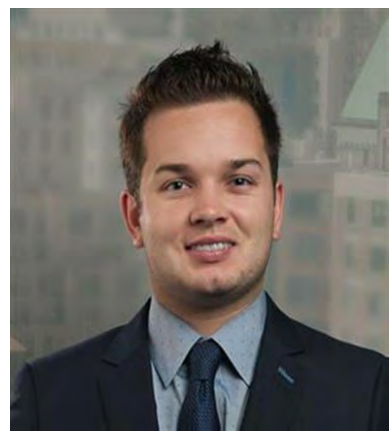
Justin Serebro

Matthew Brustad

Benjamin Hanley, FSA, MAAA

Manager
Ernst & Young LLP
New York, NY

Professional Background



Ben is a Manager in the Insurance and Actuarial Advisory Services practice of EY. He has more than 8 years of experience in the insurance industry, focusing on financial reporting and transformation. Over the past 4 years, Ben has been primarily involved in US GAAP LDTI and IFRS 17 implementations at several large public and mutual insurers. His tasks have included supporting the development of accounting policy papers, conducting financial impact analyses, and assisting with earnings reviews and communications. Ben has gained extensive financial reporting experience through his previous roles, which included managing US STAT and US GAAP audits, supporting actuarial modeling projects, providing M&A support, and contributing to large-scale actuarial transformation projects.

Society of Actuaries Experience (Section and committee memberships and participation):

- Co-authored 'How Does the Emerging PBR Framework for Non-VAs Compare to MRBs under LDTI' (June 2023) and 'Adjusted (non-GAAP) earnings under LDTI' (Sept 2023) for the SOA Financial Reporter
- Co-authored 'Bridging the Gap – Actuarial and IT' for the SOA Technology section newsletter (May 2021)
- Moderator at the 2021 SOA Life Meeting – 'Session 2F: LDTI Data – Actuarial and IT Partnership Roundtable'
- Member of the SOA Financial Reporting section

Other Relevant Volunteer Experience

- Presenter at the 2023 Actuarial Society of New York (ASNY) Spring Meeting – 'Adjusted (non-GAAP) earnings under LDTI' (June 2023)
- Presenter at The Actuaries' Club of the Southwest (ACSW) Fall Meeting – 'Practical considerations for the LDTI end-to-end reporting process' (Nov 2021)
- Mentor with the NYC Department of Education since 2018 – Provide one-on-one mentoring to students from a Bronx-based high school on a bi-weekly basis
- Volunteer teacher in Laos (June – July 2019) – Taught English and Mathematics to underprivileged children and Buddhist monks with the aim of enhancing their academic abilities and expanding their employment prospects

Why are you interested in leading this section?

I view this council as a tremendous opportunity to give back to the actuarial community and express my gratitude to the many leaders in our profession who have supported my career. I am fascinated by the influence accounting change has had on the financial reporting function and the responses made by key stakeholders, ranging from senior leadership teams to investors, in light of the evolving landscape. I believe my passion for financial reporting and experience helping clients navigate accounting change will allow me to contribute meaningfully to the section's activities.

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Ryan Kiefer, ASA, MAAA

Senior Manager
Deloitte Consulting LLP
Ladder Financial
Chicago, IL

Professional Background

Ryan is an actuary with 15 years of experience serving as a consultant to the life and annuity industry. His primary focus is financial reporting where he assists advisory clients seeking to enhance or improve their financial reporting processes, analyses, and controls. Recently, Ryan has been working to interpret and evaluate the industry's response to the new financial reporting requirements included in the Financial Accounting Standards Board's ("FASB") ASU 2018-12, Long Duration Targeted Improvements ("LDTI").

Ryan manages several of the firm's largest external audits of GAAP, statutory, and tax reserves and intangible assets. He also leads Deloitte's life actuarial Center of Excellence which is focused on efficiently executing detailed tests of policyholder reserves in support of external audits across accounting bases.

Society of Actuaries Experience (Section and committee memberships and participation)

Ryan has been a member of the financial reporting section since receiving his ASA In 2015. He has presented on various financial reporting topics in the Valuation Actuary Symposium (now the "Life Meeting") and on SOA webcasts. His work has also been published in the section's *Financial Reporter* publication.

Other relevant volunteer experience (e.g., President of Home Owners Association, etc., if applicable)

Ryan and his family are actively involved in their church and school communities. Ryan volunteers as a lector for weekly church services and also contributes to the church's weekly food collection for local pantries.

Why are you interested in leading this section?

Financial reporting has often been seen as a back-office, necessary, compliance-driven function at insurance companies. With recent regulatory change and the industry's investment in better technology infrastructure, I believe there exists real opportunity for financial reporting to drive insights going forward and for valuation teams to be a strategic hub of information. I'm excited for the opportunity to lead the financial reporting section through this change and alter the perception of valuation and financial reporting in the future.

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Kathy Bachman, FSA, MAAA

Manager
KPMG LLP
Cincinnati, OH

Professional Background

Kathy is a Manager and Actuary at KPMG, with more than 30 years of experience in the life insurance industry. She specializes in financial reporting, valuation, and audit functions on US GAAP, statutory and tax bases for life and financial services companies. Prior to KPMG, Kathy gained valuable experience through positions held at global consulting and insurance companies, including Willis Towers Watson, Ohio National, and Jackson National Life. Kathy has extensive experience with financial reporting transformations, including implementation of new regulations. Currently, Kathy spends most of her time assisting clients in their assessment and implementation of ASU 2018-12 (“Long-Duration Targeted Improvements”) and with process improvements. Kathy graduated from Siena Heights University in Adrian, MI, with a BA in Mathematics. She is a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries.

Society of Actuaries Experience (Section and committee memberships and participation)

- Friend of the Taxation Section
- Member of the following sections: Financial Reporting, Leadership Development, Reinsurance, Taxation

Other Relevant Volunteer Experience

- Current member of the American Academy Actuaries’ Life & Health Valuation Manual Working Group, PBR Implementation Working Group, and Tax Working Group.

- I have also volunteered with KPMG Family for Literacy (“KFFL”) with UpSpring (2022), where we helped at a summer camp for under privileged kids in Cincinnati. My role at the camp was to read books to groups of 5–7-year-olds. I love to read so I was excited to share that passion with children.

Why are you interested in leading this section?

I am interested in joining the Financial Reporting Section Council to continue to expand my volunteering and giving back to the actuarial profession, particularly in an area for which I have incredible passion. The Financial Reporting Section has a wealth of talent among its members, and together we can continue to provide benefits to the section members and the actuarial profession in general, including basic and continuing education through conferences, webcasts, and written articles. Together as a team we can do this! I enjoy the in-person events in particular and hope to help increase attendance at these events. I am very excited about the possibility of working with the Section council and other Section members to advance the topic of financial reporting in the actuarial profession, and I believe that direct participation in the SOA Financial Reporting Section council is a terrific way to do so.

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Kushagra Agrawal, FSA, CERA
Senior Actuarial Analyst
Manulife
Toronto, Ontario

Professional Background
Life actuary with close to 10 years of experience in reserving, financial reporting, business planning, modelling. I have previously worked in UK, India and currently based in Toronto, Canada.

Society of Actuaries Experience (Section and committee memberships and participation)
I have been a newsletter editor for the Taxation section since February 2020.
I have also recently started grading exams for the SOA.

Other relevant volunteer experience (e.g., President of Home Owners Association, etc., if applicable):
Volunteered at a local college in Toronto to run summer activities.
Previously involved with a Toastmasters club in Toronto as their VP, Public Relations.
Actively involved in actuarial recruitment for my company.

Why are you interested in leading this section?
I have a keen interest in financial reporting, and it would be great to contribute to this section while also keeping myself updated about the ongoing developments in the regulations.

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Justin Serebro, FSA
Actuary
American Equity
Metairie, LA

Professional Background
Life actuary with extensive experience in annuities, including pricing, financial reporting (US and offshore), ALM, forecasting, and EV. Currently managing a team of three actuaries supporting Bermuda financial reporting, ALM, and reinsurance initiatives.

Society of Actuaries Experience (Section and committee memberships and participation)
Newsletter author for Actuary of the Future (wrote two published articles in 2020 and 2021)
Newsletter author for The Modeling Platform (wrote a published article in 2020)
Current member of Financial Reporting and Product Development sections

Other relevant volunteer experience (e.g., President of Home Owners Association, etc., if applicable):
Inaugural member of SOA Young Professional Advisory Council
FSA Question Writing Committee (and writer) for all ILA exams since March 2022
FSA Exam Grader for ILA LFM US exam since May 2022.

Why are you interested in leading this section?
To help shape the activities and professional development programs to ensure that members of the SOA and interested parties have the best content available. I hope to help foster a highly interactive community where people share ideas and promote discussion.

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Matthew Brustad, FSA, MAAA, CERA
AFLAC Inc.
Columbus, GA

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