

HEALTH

(Vote for up to three candidates)

David Stoddard

Rhea Forsythe

Adam Barnhart

David Stoddard, FSA, MAAA
VP, Director of Analytics and Actuarial Services
World Insurance Associates
Verona, NJ

Professional Background

With 13 years of experience in the health care industry, David has performed high-impact actuarial consulting for large multi-state employers in a variety of industries. He has extensive expertise in creating data-driven strategies and communicating complex health plan issues to a wide range of stakeholders.

As Director of Analytics and Actuarial Services at World Insurance Associates, David leads national initiatives for the company, overseeing the Analytics and Actuarial team, which focuses on creating new, scalable, and data-driven solutions for clients.

David relies on his strong technical expertise to design and build actuarial models and tools to advance Employee Benefits service offerings. He leverages his skills to evaluate programs and make recommendations that enhance employee benefit plan value, mitigate risk, and bring cost-effective solutions for employer-sponsored health and welfare programs.



Prior to joining World, David worked as a Consulting Actuary at Milliman, managing project teams, building models, and providing actuarial expertise to a broad range of clients.

David lives in Verona, NJ with his wife and two sons.

Society of Actuaries Experience (Section and committee memberships and participation)

- 2023 Next Generation Leaders Summit Planning Committee (2023)
- Impact of Delayed Medical Care During the Pandemic POG (2023 –)
- Climate Risk Assessment and Scenario Analysis POG (2022 – 2023)
- Various ASA Modules Grader (2022 –)
- University Support Actuary (2017 – 2021)

Other Relevant Volunteer Experience

- International Association of Black Actuaries Mentor (2023 –)

Why are you interested in leading this section?

I am interested in serving on the Health Section Council to help shape the direction of the future of the section. I have worked as a health actuary since 2010, and since attaining my FSA in 2017, have looked to volunteer my time to give back to and to advance the profession. Running for a section council seat is a great opportunity to further my volunteer experience, and I would love to share my experiences with others, as well as learn from the experiences of others on the Council.

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Rhea Forsythe, FSA, MAAA, CERA
Senior Manager
Deloitte Consulting LLP
Milwaukee, WI

Professional Background

Rhea is a Senior Manager at Deloitte Consulting LLP. With over 13 years of experience as a health actuary, Rhea serves a wide variety of clients including regional and national health companies, small and large insurance carriers, health systems and provider groups, as well as state and federal government agencies. Rhea focuses on the valuation of reserves and liabilities for all types of products, including Commercial major medical (individual, small group, large group), pharmacy, dental, vision, stop loss, Medicare, Medicaid, LTC, disability, specific disease, Medicare Supplement, and CCRC. She is versed in GAAP, Statutory, Tax, PGAAP and LDTI valuation bases. Rhea also assists her clients with self-insured health insurance pricing and contribution strategy, state premium rate filings, merger and acquisition due diligence, Medicare Advantage bid review, financial modeling, and experience studies.



Rhea is a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, and a Chartered Enterprise Risk Analysis. Rhea lives with her husband and two daughters near Milwaukee, WI.

Society of Actuaries Experience (Section and committee memberships and participation)

Member of the Health Section

Actively involved in the Education Committee, participating as an FA Grader, FSA Health Exam Grader, and an FSA Health Exam Question Writer.

Other Relevant Volunteer Experience

Leader and organizer of an elementary school extracurricular that offers young girls a place to develop self-confidence and life skills

Why are you interested in leading this section?

I am running for a seat on the Health Section Council because I want to give back to the profession while also professionally and personally growing. Health is such a large discipline, and the breadth of experience I have had so far in my career gives me a unique perspective to be able to relate to most of what falls under Health. Things are also continuously changing in this space. Whether from regulatory change, economic pressures, or cultural shifts, I have helped my clients traverse change and adapt to the new norm. I would like to use my expertise to help the profession navigate future changes in the Health space so that as actuaries, we can continue to serve individuals, organizations and the public.

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Adam Barnhart, FSA, MAAA
Principal and Consulting Actuary
Milliman
Brookfield, WI

Professional Background

I am an enthusiastic, dynamic professional that is thrilled to work as a Principal and Consulting Actuary with Milliman. My area of focus is Medicare Advantage products, where I provide strategic insight to clients on all aspects of their business. I have worked with numerous clients over the years, from helping brand new Medicare Advantage organizations on how to best position a new product, to large national organizations where I advise on cutting edge plan and benefit designs. I have a deep understanding of the bid development process required for setting premiums, and have certified thousands of bids over the years.

At Milliman, I am heavily involved in the leadership of our Medicare Advantage research. For many years, I served on our Medicare steering committee, which works collaboratively across all Milliman practices to determine the investments necessary for our industry leading tools and research. I am the Principal reviewer for our Part D pricing model, and have been intimately involved in its development for many years. I am on the leadership team of our MACVAT product, which provides competitive landscape information to organizations representing over 85% of Medicare Advantage membership.



Medicare Advantage is a fast moving product that is growing quickly and has regular rule changes. I attend multiple industry conferences each year to keep up with current topics. I also speak at a number of those conferences each year to help contribute to the knowledge and conversation happening across the industry.

Society of Actuaries Experience (Section and committee memberships and participation)

The SOA is an incredibly important organization for all health actuaries, and I try to take advantage of and participate in the many opportunities it offers. I have attended most of the SOA Health meetings since I became an FSA, and have had the opportunity to speak at the majority of the SOA Health meetings I've attended. This meeting is one of my favorites of the year, as there is no better group to collaborate and get insight from than fellow health actuaries.

I regularly attend the webinars offered, as well as read many of the SOA publications. As a Health section member, I find the subgroups extremely helpful, as these groups give actuaries the opportunity to interact directly with others in their area of focus. I hope to grow and expand participation in the subgroups, as this is where much of the directly relevant content and relationships can be had.

Other Relevant Volunteer Experience

As actuaries, we can use our technical and financial knowledge to help people and organizations that do not otherwise have access to someone with those skills. Giving back to the community is important to me, and I regularly seek out volunteer opportunities that allow me to use the unique expertise gained from being an actuary.

Prior to COVID, I volunteered for many years as a math tutor for eighth grade students at Whitman Middle School. For many students, it took multiple sessions before they understood a concept, but I was delighted when you could see the concept finally "click" for a student. While this opportunity was arranged independently, I am excited that the Actuarial Foundation continues to grow the Math Motivators program, as it is a great way for actuaries to get involved in this important work.

Earlier this year, I finished my term as a board member of Sunbeam Kids, where I served as the organization's Treasurer. Sunbeam Kids is an incredible organization, which provides resources and consistent, turn-key volunteer opportunities for busy families who want a way for the whole family to get involved in community service. Community volunteer opportunities we helped organize and participate in included sorting clothes for foster children, making cards for active-duty military, packing medical supplies for Ghana, making weighted stuffed animals for neurodiverse children, and so many more. I particularly love that we can get the entire family involved, as it helps instill a giving mindset in our children at an early age. As Treasurer, I automated much our financial reporting, created a standard expense and donation process, and helped recruit new sponsorships that allowed us to expand our reach.

Currently I am Treasurer of Pewaukee PTO. The PTO in Pewaukee is incredibly active in the school district, putting on multiple, creative fundraisers, as well as organizing a number of community events. Our latest fundraiser allowed us to replace an out of code playground at the elementary school with one that is not only up to code, but accessible for all children at the school. As Treasurer, I am responsible for managing the relationships with our vendors, maintaining the financials, and presenting to the school board.

Why are you interested in leading this section?

Health actuaries are amazing! We have an incredibly well-rounded skillset that makes us immensely valuable to any organization. Just think of all the ways we provide value to the healthcare space:

- We have a rigorous education in probability and risk that gives us the foundation to assess complex scenarios
- We have the data analysis skills to make sense of the most cumbersome data sets
- We have the communication skills required make complex topics easily understood
- We need to be knowledgeable about each function across an organization, giving us insights no other role has
- We are well-informed on current market and regulatory changes due to the often significant impact our work

This skillset positions us to be strategic thought leaders at our organizations and in the industry. As a member of the Health Section Council, I want to build on everything that can make health actuaries great strategic thought leaders. I believe doing so requires greater *promotion* of our amazing capabilities, increasing the *interaction* between us, and expanding our *educational* opportunities. Positioning us as strategic thought leaders in the healthcare industry is as easy as PIE!

Promotion – To position health actuaries as strategic thought leaders in our organizations, we need to better promote all the great skills health actuaries bring to the market. We can work with universities to make sure they are preparing students with the necessary business skills for actuaries to be leaders in their organizations. We can solicit research that highlights the diverse skills health actuaries have, and leverage social media to show our diverse skills to the world. We can provide more resources and opportunities for health actuaries to grow and showcase their general business skills.

Interaction – To expand and promote our capabilities, we should provide more opportunities to interact and learn from one another. At both the SOA Health and ImpACT meetings, we can more deliberately encourage all sessions to create opportunities to interact with each other. We need to better leverage social media and other platforms to increase collaboration when we're not in person. And we need to encourage more consistent subgroup meetings so actuaries can better interact with their peers that are deeply involved in the same markets.

Education – We can provide section members with the educational opportunities and resources that allow you to be successful and well positioned in your organizations. We can survey members to better understand the types of information they want to see more content on, and include follow up surveys to make sure the content hit the mark. We can make sure that health actuaries are made aware of general SOA content that is relevant to them. We can also make sure members are aware of general industry content through the subgroups that will make members better thought leaders in their respective subject areas.

Most importantly, I want to hear from our members. There are likely many more ideas you have, and I'm looking forward to hearing all of them. I can't wait to work with you to have the SOA Health section best promote our capabilities, increase member interaction, and grow our educational opportunities. It can be as easy as PIE!

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