<u>JOINT RISK MANAGEMENT</u>

(Vote for up to four candidates)

Daniel Klein

Chet Szczepanski

Yi Yang

Jing Fritz

Daniel Klein, FSA, FCIA, CFA
Toronto, ON

Professional Background

Daniel is a resourceful and dynamic actuary and CFA charterholder who brings 20+ years of ERM leadership and financial risk management experience from diverse life insurance organizations with footprints in the U.S., Canada, Europe, and Asia. He has helped insurers evaluate their strategic plans and build complementary risk governance programs designed to optimize for long-term success. Daniel is recognized for his expertise in applying ERM, ALM, Risk Appetite, and ORSA to drive enterprise-wide enhancements.

As AVP, Financial Risk Management at Foresters Financial, Daniel partnered with senior management and the Board to drive significant risk governance improvements and build a strong risk culture. Prior to this, he refined Sun Life Financial's ERM, op risk, and ALM capabilities. He established his actuarial career at Manulife Financial, rotating through various roles such as pricing, ALM, and capital management.

Daniel graduated from the University of Toronto with a B.Sc. (Hons), specializing in Actuarial Science with a minor in Economics. He is a Fellow of the Society of Actuaries, a Fellow of the Canadian Institute of Actuaries, and a CFA charterholder.

Society of Actuaries Experience (Section and committee memberships and participation)

- SOA Canadian Research Committee – Project Oversight Group (2012-2014)
- SOA Education & Examination – Question Writer and Grader (2005-2010)

Current or past member of the following sections: Joint Risk Management, Modeling, Predictive Analytics and Futurism, Entrepreneurial & Innovation, and Investment

Other Relevant Volunteer Experience

- CIA 2020 Silver Award recipient for volunteering
- CIA Committee on Risk Management and Capital Requirements (2021-present)
- CIA Seeing Beyond Risk Advisory Group (2020-present)
- CIA Investment Practice Committee Member and Chair, Investment Symposium Organizing Subcommittee (2015-2019)
- Treasurer and Board Member, local congregation (2014-2017)

Why are you interested in leading this section?

I firmly believe that evolving our profession's understanding of risk management techniques equips actuaries with tools and skills that unlock long-term value at a variety of organizations, from insurers and pension plans to non-traditional financial institutions and beyond. My ERM experience at multinational companies with significant presence in the U.S. and Canada aligns with the mandates and membership of the three sponsoring organizations of the JRMS. I am a strong advocate of actuarial volunteering and cherish the opportunity to utilize my expertise to the benefit of the profession. I thank you for your consideration.

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Chet Szczepanski, FCAS, MAAA
Retired
Elizabethtown, PA

Professional Background

Most recently, Chet served as Senior Vice President and Chief Actuary at the Donegal Insurance Group from 2004 until his retirement in 2020. In addition to reserving, financial reporting and ratemaking responsibilities, Chet served on the Corporate ERM committee for Donegal. In addition, he represented Donegal on the Boards of Directors of both NISS and the Pennsylvania Professional Liability Joint Underwriting Association. Chet also represented Donegal on the Governing Boards of both the Pennsylvania and the Delaware Compensation Rating Bureaus. In these roles he provided leadership in these organizations' various enterprise risk management initiatives and activities.

Prior to Chet's tenure at Donegal, he served as Chief Actuary at the Pennsylvania Insurance Department from 1986 until 2004. While there, Chet assisted with Automobile Insurance, Workers Compensation Insurance, Medical Malpractice Insurance and Health Insurance reform initiatives. He also worked with the Solvency Regulation team on individual company solvency monitoring issues.

Society of Actuaries Experience (Section and committee memberships and participation)

Chet has been an active member of both the Casualty Actuarial Society and the American Academy of Actuaries. Chet was a long-time member of the Academy's Casualty Practice Council and frequently spoke at the Opinion Writers Symposium. Chet was a member of many CAS professional education program planning committees and chaired several Casualty Loss Reserve Seminar program planning committees and the 2020 ERM Seminar program planning committee. For several years Chet served as Vice President of Professional Education for the CAS. Recently Chet has been a member of the JRMS and currently is a 'Friend' of the section.

Other Relevant Volunteer Experience

Chet has participated in many fundraising activities for the Leukemia Lymphoma Society and served many years as a Trustee for the local Central Pennsylvania Chapter.

Why are you interested in leading this section?

I am interested in this role because it provides me an opportunity to "give back" to our societies while furthering what I have come to appreciate is an incredibly important mission for the long term viability of the insurance mechanisms.

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Yi Yang, FSA, CFA, MAAA

2nd Vice President, Enterprise Risk Management
Nassau Financial Group
Hartford, CT

Professional Background

Yi Yang currently serves as 2nd VP, Risk Analytics in the Enterprise Risk Management department of Nassau Financial Group. His current responsibilities include identification and monitoring of insurance and reinsurance risks across the enterprise, hedging and ALM oversight, Economic Capital, ORSA, as well as risk appetite/tolerance development. Prior to Nassau, he spent more than 12 years working for Guardian Life in New York, with responsibilities including serving as Director – CRO Support, running the product hedging team, as well as various pricing and valuation roles.

Yi is a Fellow of Society of Actuaries, a CFA Charterholder, as well as Member of American Academy of Actuaries. He holds an MBA degree from Columbia Business School in the City of New York.

Society of Actuaries Experience (Section and committee memberships and participation)

- SOA Enterprise Risk Management Exam Committee question writer;
- SOA Enterprise Risk Management exam, Predictive Analytics exam, and Strategic Decision-Making exam grader;
- Section member of: Joint Risk Management, Investment, International, Product development as well as Reinsurance.

Other Relevant Volunteer Experience

- LOMA Enterprise Risk Management Committee member
- Served on student program committee at Guardian Life
- Mentor at UCONN Master of Financial Risk Management program

Why are you interested in leading this section?

Running for Joint Risk Management section council is a great way to continue my contribution to the actuarial community. Having a wide range of traditional and nontraditional experiences under my belt, especially working for a couple of highly strategic roles in recent years, I fully appreciate the challenge, complexity, and strategic importance of a risk management role. Hopefully I can share my knowledge and experiences from the perspective of a practitioner, as well as bring to the section members value-added educational materials to continue promoting the risk management role among actuaries.

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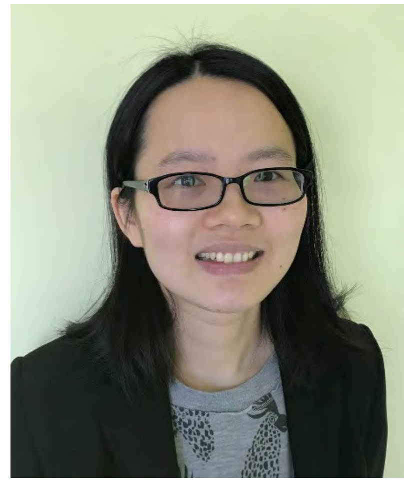
Jing Fritz, FSA, MAAA, CERA, CFA, FRM

Manager
Ernst & Young
Baltimore, MD



Professional Background
Jing Fritz is a Manager in the Insurance and Actuarial Advisory Services practice of Ernst & Young LLP and is based in the firm's Baltimore office. Ms. Fritz has over 10 years of experience working in and consulting with the global life, accident and health insurance and retirement industry, with an emphasis on financial analysis, economic capital, asset liability management and hedging.

Society of Actuaries Experience (Section and committee memberships and participation)
Friend of JRMS; Member of Ret. Investments & Assets Working Group

Other Relevant Volunteer Experience
None

Why are you interested in leading this section?
To learn from the members of JRMS; to share my knowledge and experience of risk management; to promote risk management in insurance.

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