JOINT RISK MANAGEMENT

(Vote for up to four candidates)

Marc Altschull

Eric Chen

Emily (Mengran) Li

Aly Moosa

Tiffany (Tiff) Hodge

Marc Altschull, FSA, MAAA, CFA

Senior Consulting Actuary
Actuarial Risk Management
Atlanta, GA

Professional Background

As a Senior Consulting Actuary at Actuarial Risk Management, Marc Altschull is responsible for leading an initiative offering insurance asset management solutions for clients to cope with the current, persistently low interest rate environment. Additionally, he is enhancing the marketing capabilities of the firm's actuarial resources, particularly within the life insurance industry. Before joining Actuarial Risk Management he held various positions at Voya Investment Management including Head of Strategic Implementation, Head of Business Risk, and Fixed Income Chief of Staff. Marc returned to Voya from Pacific Life, where he had originally ventured as the Director of Total Company Risk Management before moving to the position of Assistant Treasurer and eventually AVP – Marketing & Sales Operations at Aviation Capital Group. Prior to joining Pacific Life, he was with ING US Financial Services in a liaison role with Investment Management. Marc began his career as an actuarial consultant at Tillinghast – Towers Perrin where he specialized in ALM and conducting appraisals of life insurance companies. He received his Bachelor of Science in Actuarial Mathematics and Economics from the University of Michigan. In addition to his undergraduate studies, Marc also is a Chartered Financial Analyst and a Fellow of the Society of Actuaries.

Society of Actuaries Experience (Section and committee memberships and participation)

- Investment Section Council (2007 - 2009 and 2019 - present)
  - Treasurer (2021)
  - Chairperson (2009)
  - Vice-chairperson (2008, 2022)
  - Represented Investment Section on the 2007 Society of Actuaries Annual Meeting Planning Committee
- Smaller Insurance Company Section Council (2021-present)
  - Webcast Committee (2021-present)
- Actuary of the Future Section Council (2002 - 2005)
  - Newsletter Editor (2004 - 2005)
  - Friend of the Council (2005 - 2006)
- Course 8-Finance Exam Committee (2001 - 2004)
  - Vice Chair (2003 - 2004)
- Assisted in the development of the FSA Module on Advanced Investment Topics

Other Relevant Volunteer Experience

Trustee for CFA Society Atlanta since 2016

- Treasurer (2017-2021)
- President (2021)

Why are you interested in leading this section?
Given my leadership experience with risk management positions at Voya Investment Management (Head of Business Risk Management) and Pacific Life Insurance Company (Director of Total Company Risk Management), I believe that actuaries are uniquely qualified to identify and evaluate the risks of all organizations beyond our traditional spaces of insurance and pension plans. With your vote, I look forward to leading the Joint Risk Management section in developing and promoting our actuarial capabilities in familiar as well as new frontiers. Thank you for your consideration.

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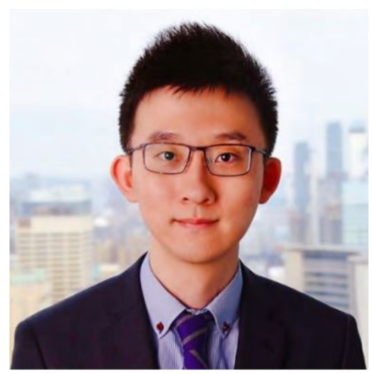
Eric Chen, FSA, FCIA

Director Actuary, International Insurance Business
RBC Insurance
Ontario, Canada

Professional Background
Eric is a Life and Annuity Actuary with various experiences, including Regulatory Reporting (IFRS 17), Life and Health Valuation, Reinsurance, Actuarial Audit and Peer Review, and Risk Management.



Eric is currently a Director Actuary at RBC Insurance responsible for financial reporting of the company's international reinsurance business. He is also involved with the IFRS 17 transformation and the risk profile and appetite framework as a subject matter expert. Eric held various roles within RBC Insurance, including Financial Reporting and Risk Actuary, Group Health Portfolio Associate, etc.

Prior to joining RBC Insurance, Eric worked for Ernst & Young for three years as a Senior Actuarial Manager. His mandates included advising clients on IFRS9/IFRS17 regulatory changes, providing actuarial audit services, and participating in M&A projects.

Eric is a Fellow of the Society of Actuaries (FSA) and a Fellow of the Canadian Institute of Actuaries (FCIA).

Society of Actuaries Experience (Section and committee memberships and participation)

- Council Member, Financial Reporting Section (2019-2022)
- Member, Predictive Analytics and Futurism Section (2018-)
- Member, Technology Section (2018-)
- Volunteer (Question Consolidator), Quantitative Finance and Investments Portfolio Management Exam (2018-)
- Volunteer (Grader), Quantitative Finance and Investments Advance Exam (2018-)
- Volunteer (Item Writer), Quantitative Finance and Investments Advance Exam (2017-)

Other Relevant Volunteer Experience
None

Why are you interested in leading this section?
I am interested in running for the Joint Risk Management Section Council to help promote the risk-aware culture and to further research the techniques can be used in the risk management area.

Insurance industry has been through significant and disruptive changes recently. These include implementing the IFRS 17 standard, competitive market environment, managing the COVID-19 impact, and embracing changes as a result of new technologies (e.g., predictive analytics, AI, etc.). With all of these changes, risk management is becoming even more critical to the insurance industry.

With my everyday working experience as well as the research skills gained from serving the Financial Reporting Section in the past three years, I am passionate about further studying the new tools and techniques that can be utilized to better understand and manage the risks face by the industry.

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Emily (Mengran) Li, FSA, MAAA, CERA

Consulting Manager
Deloitte
San Antonio, TX

Professional Background
I am a credentialed financial risk manager and actuary with diversified experience in risk management. During the past eight years, I worked with multiple insurers to develop risk and capital models, design and implement risk frameworks and validate traditional and predictive analytic models.

Society of Actuaries Experience (Section and committee memberships and participation)
I am a question writer in the ERM Exam Committee and a question grader for ERM exams. In the past couple years, I also presented in multiple webcasts hosted by the Society of Actuaries.

Other Relevant Volunteer Experience
None

Why are you interested in leading this section?
During the past couple years, I have been puzzled with one question "In the world of risk management, any practitioners can call themselves 'risk managers'. How would us actuaries differentiate ourselves?"

Passionate at risk management work and proud to be an actuary, I have spent eight dedicated years in applying actuarial mindset in risk management activities and forming a balanced risk philosophy. I strongly believe that how actuaries could differentiate ourselves in risk management field is not just through superior modeling skills, but also a data-driven, value-adding and strategic-focused mindset.

Through leading this section, I want to create contents and materials that are highly relevant and directly applicable, forward-looking and future-ready, and cultivate unbiased risk management philosophies.

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Aly Moosa, ASA, MAAA

Head of Model Risk Governance
National Life Group
Dallas, TX

Professional Background

Aly is a risk executive with extensive experience in envisioning and standing up a risk management function and governance framework; and managing enterprise risks, including model, regulatory, operational, strategic, credit, and market risk in the insurance industry.

Aly is a seasoned actuary in the life insurance and reinsurance arena. His expertise is in valuation and financial reporting; data mining and visualization; asset liability management; capital forecasting; internal and regulatory audits; enterprise risk management, and model validation.

Aly is pragmatic and transformative people leader with entrepreneurial spirit, intellectual curiosity, analytical mindset, collaborative management style, tolerance for ambiguity, and sound judgment.

Actuarial Core Competencies:
U.S. GAAP and Statutory Reporting Bases| IFRS | Principle Based Reserving (PBR) | European Embedded Value (EEV) | Market Consistent Embedded Value (MCEV) | Solvency II | GAAP Long Duration Targeted Improvements (LTDI) | Mergers and Acquisitions | Experience Studies | Loss Recognition and Recoverability Analysis | Asset Adequacy Testing | Reserve Recalculations | Actuarial Platforms: GGY Axis, MG Alfa, PolySystems, ARCVal | Finance and Actuarial Transformations

Society of Actuaries Experience (Section and committee memberships and participation)

Aly has been an avid and active member of the Joint Risk Management (JRM) section for the last few years. Aly has presented several times at SOA conferences and recently lead a webinar for Joint Risk Management section on Best Practices in Model Risk Management.

Other Relevant Volunteer Experience

Aly is an appointed member of the National Performance Management Team for Aga Khan Council for USA housed under Aga Khan Development Network. His primary responsibility is to help social enterprises formulate and implement strategies that measurably improve the quality of life of their constituencies. In this work, Aly has helped define key programmatic outcomes and has developed methods to assess and report progress on quality of life measures for the global Ismaili Muslim community, population of 15 million Muslims worldwide.

Why are you interested in leading this section?

We are witnessing insurance companies face increased level of uncertainty with regulatory changes, pressures for gaining efficiency as they grow in complexity, and demands of resilience and relevance to harness new sources of growth. The risk functions simultaneously are expected to help insurers understand the most significant threats to their business, protect them from downside risks and assist them with strategic advice to support and sustain growth. I hope to use my deep industry experience, knowledge of the insurance risk arena, and partnerships across the industry to bring forward best practices and knowledge to support risk managers adequately assess, manage, and make risk informed decisions.

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Tiffany (Tiff) Hodge, ASA, ACIA
SAS Institute Inc.
Cary, NC

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