INTERNATIONAL

(Vote for up to three candidates)

Yifeng (Jeffrey) Mu

Jon Wu

Carlos Arocha

Brian D. Makuck

Yifeng (Jeffrey) Mu, FSA, CERA, FCIA
Senior Consultant
Oliver Wyman
Hartford, CT

Professional Background
I am a Senior Consultant at the Life Actuarial practice of Oliver Wyman located in the Hartford office. I have 7 years of experience in the life and annuity industry, with a significant focus being on modeling and annuity products. As a consultant, I advise and provide actuarial services to life insurers, reinsurers, and investment banks on various topics.

My experience has covered the following areas (annuity focused):
- Model conversion and validation
- Model implementation for new regulations
- Financial reporting (US, Canada and Bermuda)
- Flow reinsurance transactions

Prior to joining Oliver Wyman, I was an actuarial consultant with Willis Towers Watson Canadian life and annuity practice based in Toronto.

Society of Actuaries Experience (Section and committee memberships and participation)
I am currently a friend of the International section council and I am a regular speaker at the LAS, ValAct, Annual Meeting, and SOA webcasts.

Why are you interested in leading this section?
I embrace the variety within the actuarial profession. Learning different views is one of the most interesting and rewarding aspects of being an actuary for me. The International section council is the perfect place for my passion.

I will leverage my professional experience and network to enhance the International section's sponsored functions. I plan to contribute in the following ways:
- Publication of articles
- Participation in industry meetings and forums
- Providing continuing education and networking opportunities
- Sponsoring and encouraging research

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Jon Wu, FSA, MAAA, CERA
Independent Consultant
Farmington, CT

Professional Background
Jon is currently an independent consultant focusing on actuarial talent development. He is a Life and Health actuary with diverse experience in US, Latin America, Asia/Pacific, and UK/Ireland insurance markets specializing in Actuarial, Asset/Liability matching, Capital Management, Finance, Investment, Merger & Acquisition, Product Development, Risk Management, and Talent Development. Jon served as the lead representative and home office liaison in Latin America and Asia Pacific for Aetna International/ING and in China for MassMutual International and CFO for MassMutual International. He also sat on corporate board of directors in China and Japan for MassMutual International, and served on several committees to set strategic direction, define corporate vision, and where warranted, developed turn-around plans. Jon was especially proud of his efforts to foster productive partnerships between local regulators in the Asia/Pacific region and industry associations, culminating in a mutually consistent understanding of a broad range of accounting principles (US GAAP, IFRS, and local GAAP), solvency standards (RBC, Solvency II, and local standards), retirement systems (pay as you go, Chilean style, and DB/DC), and value reporting methods (EV, and EEV, MCEV).

Society of Actuaries Experience (Section and committee memberships and participation)
- Volunteer of CFE related Exams: 2018 – present
- Volunteer of AAA ERM/ORSA Committee: 2017-present (completed Model Risk Management Practice Note in May 2019);
- Volunteer of AAA Solvency Committee: 2016 – present;
- Member of SOA Part 6 Exam Committee: 1992 and 1995;
- Member of SOA International Section.

Other Relevant Volunteer Experience
- University of Connecticut's Professional Master's in Applied Financial Mathematics Program – served as one of the guest speakers on actuarial related subjects since 2014.
- Adjunct Faculty of Accounting Department of Central Connecticut State University: Spring of 2019 semester.
- Fluent in English and Mandarin; working knowledge of Portuguese, Spanish, and Japanese.

Why are you interested in leading this section?
By serving as an International Section Council Member, I would like to leverage the best practices among the members with global perspective, focus on today's critical financial security challenges including pandemic risk from COVID-19, make section members aware of main actuarial issues around the world in consideration of country specific socio-economic, demographic and regulatory conditions, and promote the agenda mandated by the section members.

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Carlos Arocha, FSA

Managing Partner
Arocha & Associates GmbH
Zurich, Switzerland

Professional Background

I have nearly 30 years of international experience in reinsurance, financial reporting, quantitative risk modeling, and ERM. I founded my own consulting practice in Zurich where we help our clients to:

- Support IFRS 17 implementation processes
- Prepare regulatory reports (e.g., Solvency II, Swiss Solvency Test, various Latin American solvency regimes) and support related processes
- Outsource Appointed Actuary services including the provision of statements of actuarial opinion
- Develop, test and validate internal models for insurance solvency assessment for both life and general insurance, ensuring the appropriateness of the methodologies and assumptions made in the calculation of technical provisions
- Audit unpaid claim estimates and review general insurance reserving methodologies and techniques
- Develop methodologies to determine optimal risk retention levels of reinsurance programs
- Maximize the potential of actuarial staff through the delivery of quantitative tools, modeling platforms, data management systems, and expert, tailored training

I have lived and worked in Mexico, the US, Canada, and for the past 23 years in Switzerland, and have provided consulting services to clients in more than 50 countries. I have assisted clients with the design and implementation of risk models, model validation and auditing, including second line of defense functions, and ORSA consulting, and have been recognized for excellence in executive level knowledge transfer in risk management.

Society of Actuaries Experience (Section and committee memberships and participation)

- SOA Ambassador to Switzerland
- Deputy Editor, International Section Newsletter
- Member, Latin American Committee
- Member IFRI POG
- Volunteer, SOA Student Challenge
- Past Secretary, Vice Chair and Past Chair, International Section
- Past member, International Committee
- Past Secretary/Treasurer, L&D Section
- Past Coordinator of Regional Ambassadors, EMEA
- Past Member, Annual Meeting Committee

In 2018, I received the SOA Outstanding Volunteer Award.

Other Relevant Volunteer Experience

- Instructor, Integrated Projects, Master of Actuarial Science, Columbia University
- Mentor and Frequent Speaker, Actuaries Without Borders, International Actuarial Association
- Mentor, Actuarial Foundation

Why are you interested in leading this section?

I enjoy serving others. I am proud to belong to the actuarial profession. The fact that more than 10 percent of the members actively volunteer, makes the SOA a wonderful organization, and I derive much satisfaction from my volunteering activity. Winston Churchill said, "*We make a living by what we get; we make a life by what we give*", and to me that speaks of the grandeur of giving. With my international background and global experience and liaisons, I can contribute to the continued success of the International Section.

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Brian D. Makuck, FSA, EA, FCA
Global Practice Leader, International Consulting
Buck
Atlanta, GA

Professional Background

Brian is Buck's global practice leader of its International Consulting business. He has 36 years of experience in the industry. In this role, Brian is responsible for leading and growing the international consulting business. This includes creating and implementing proven and leading-edge consulting and technology solution for its clients. These include and are not limited to global strategy, oversight and management, financing employee benefits, the employee experience and mergers and acquisitions.

Individually, he has extensive experience in both the global benefits and global retirement space, global governance, and mergers and acquisitions. He has also consulted with companies headquartered in North America, The United Kingdom and Europe.

Prior to this role, he has held multiple leadership roles throughout his career at Hewitt (now Aon) and Towers Watson (now Willis Towers Watson).

Brian started his career as a US pension actuary in 1984 and started consulting internationally in 1996.

Brian received a B.S. in actuarial science from The University of Iowa. He is a Fellow of the Society of Actuaries, an Enrolled Actuary, and a Fellow of the Conference of Consulting Actuaries.

He is a frequent presenter at the Conference of Consulting Actuaries, the international benefits committee of the NFTC (now part of SHRM) and the Foreign Benefits Study Group. He is often quoted in press releases and webcasts on global topics. Lastly, Brian presented at the first Mexican actuarial society meeting in 2016.

Society of Actuaries Experience (Section and committee memberships and participation)
Active Member of the International Section

Other Relevant Volunteer Experience
- Speaker at Clemson University Actuarial Science Club.
- Building Committee member for St. Benedict's Church.
- Leader of the men's group at both St. Benedict's and St. Jude the Apostle churches.

Why are you interested in leading this section?
I am running for a seat in the International Section Council to contribute to the advancement of international issues actuaries and practitioners commonly deal with in these respective roles. Country by country and region by region citizens face numerous financial issues that actuaries touch. As such, I will bring a perspective leveraging my decades on experience in my various roles mentioned above. Lastly, one of my goals both at my current company and as a potential council member will be to focus on the development of future leaders in the various actuarial communities around the world.

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