PRODUCT DEVELOPMENT

(Vote for up to three candidates)

Taylor Pickett

Tim Raczko

Ryan Richey

Jia Fei

Stephen S. Cameron

Alex Faynberg

Taylor Pickett, FSA, MAAA

Actuary
RGA
Chesterfield, MO

Professional Background
I started my actuarial career about 10 years ago at RGA. I currently work as part of the pricing team supporting RGA's US Mortality business, serving as the actuarial subject matter expert for Accelerated Underwriting. In this role, I am responsible for monitoring Accelerated underwriting programs, data analysis and assumption development supporting Accelerated Underwriting programs, and the use of emerging sources of evidence in the underwriting process. I have also worked directly with several carriers in developing and maintaining their Accelerated Underwriting programs. In my time at RGA, I have worked in roles in valuation, experience studies, research and traditional reinsurance pricing. I hold a Master of Science degree in Actuarial Science from Maryville University in St. Louis, Missouri. I regularly speak at industry meetings such as those sponsored by SOA, LOMA and AHOU. I am a Fellow of the Society of Actuaries and a member of the American Academy of Actuaries.

Society of Actuaries Experience (Section and committee memberships and participation)
In the last few years, I have been a frequent speaker at the SOA Life and Annuity Symposium and Annual Meeting. I have written articles on Accelerated Underwriting for *Product Matters!.* I am a member of the Reinsurance and Product Development Sections.

Other Relevant Volunteer Experience
Co-chair of Maryville University Actuarial Science Alumni Council, 2015-2016

Why are you interested in leading this section?
I'd like to participate more directly in the section council's efforts to help actuaries stay apprised of and proactively address changes, trends and innovations impacting their work in product development and pricing. The SOA is a leading source of professional development, and I would like to be more directly involved in creating, developing, or modifying the activities that are most pertinent to members of the section.

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Tim Raczko, FSA, CERA, MAAA

AVP & Actuary, Life & Annuity Product
MetLife
Bridgewater, NJ

Professional Background

Tim is an Assistant Vice President in MetLife's Life & Annuity Product department, where he has worked since 2016. In this role, Tim's focus is on meeting customer obligations while improving operating efficiencies and implementing innovative strategies to reduce risk. Prior to this role, Tim spent three years as an actuary in MetLife's Annuity Product area, focusing on pricing and product development of fixed and variable annuities.

His experience includes pricing and product development, valuation, marketing and implementation of both individual life and annuity products, applying predictive analytics to model policyholder behavior and utilizing automation and artificial intelligence to solve business problems.

Society of Actuaries Experience (Section and committee memberships and participation)

- Vice Chair for QFI Investment Risk Management Exam
- Member of the following sections: Product Development, Predictive Analytics and Futurism, Leadership & Development, Actuary of the Future
- SOA Predictive Analytics Certificate Program (2018)

Other Relevant Volunteer Experience

Serves as a big brother (mentor) in Big Brothers Big Sisters of Coastal and Northern NJ and is an active member and leader in the local church community.

Why are you interested in leading this section?

I have a passion to serve and give back to the profession that has given so much to me. I would like to serve in our Product Development Section to promote collaboration and innovation at such a unique time for our industry, so that we provide our members with the most relevant materials and we can pursue the most advantageous research opportunities for product actuaries.

I would also like to advocate for more research and discussion of in-force management, an area I am very familiar with through my experiences at MetLife.

Ryan Richey, FSA, CERA, MAAA

AVP, Actuarial Lie Products
Western & Southern Financial Group
Cincinnati, OH

Professional Background
I am the AVP of Actuarial Life Products at Western & Southern Financial Group. I have 17 years of experience in the life and annuity industry, and for the last six years, I've been leading a team responsible for product development and pricing for whole life, universal life and term insurance products across six insurance subsidiaries. I also share accountability for staging the life and annuity product development program across the financial group. Prior to my current role, I spent eight years in product development and pricing for fixed and variable annuities, including guaranteed living benefits.

I also have experience in hedging, in-force management, asset/liability management and mergers and acquisition. I earned bachelor's degrees in Mathematics and Economics from Ohio University, and I am a Fellow in the Society of Actuaries.

Society of Actuaries Experience (Section and committee memberships and participation)
I am a member of the following sections: Product Development, Marketing & Distribution, Reinsurance and Taxation.

Other Relevant Volunteer Experience
I have held multiple volunteer leadership roles for the United Way of Greater Cincinnati, including the Emerging Leaders Steering Committee, the Emerging Leaders representative to the Board of Directors, and I am currently a member of the Employee Benefits Committee.

I also volunteered on internal campaign committees within Western & Southern for the United Way and ArtsWave, including serving as the Chair for the 2019 ArtsWave campaign.

Why are you interested in leading this section?
Throughout my career, I have benefited from the content and events produced by the Product Development Section. That timely information helped me stay current on how factors like regulation and innovation have impacted the products we offer. It is the work of numerous current and prior volunteers that made this possible, and I am running for section council to add my name to the list of volunteers ready to give back to the section. I am hoping to leverage my broad product development experience from a direct carrier's perspective in order to continue the strong tradition of providing current and relevant content for the Product Development Section members.

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Jia Fei, FSA, MAAA
Consultant
Willis Towers Watson
Hartford, CT

Professional Background
Jia is a consultant and leads the Life Pricing and Product Initiative at Willis Towers Watson. She has over 11 years of experience in life insurance products and her expertise includes product development, financial reporting, modeling and risk management. Prior to joining Willis Towers Watson, Jia worked at Transamerica with various roles of managing experience in both life and annuity areas.

Society of Actuaries Experience (Section and committee memberships and participation)
- Active member of the Product Development Section
- Active member of the International Section
- Volunteer experience for SOA examination grading
- Speaker at SOA events

Other Relevant Volunteer Experience
In her spare time, Jia actively volunteers and provides service to the local community and charity originations, such as parent teacher associations and Montessori Foundation.

Why are you interested in leading this section?
I am running for the Product Development Section Council to share my experience and expertise in the Product Development area, and stay connected with peers, friends and all the actuaries of common interest. I have enjoyed working in the Product Development area throughout my career and am passionate in contributing to the broader insurance marketplace. I would like the opportunity to give back to the Society and its members, and further achieve our objectives with a long view and continued success.

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Stephen S. Cameron, FSA, MAAA
AVP Actuary – Strategic Partnerships
SCOR
Charlotte, NC

Professional Background
As the Product Development & Pricing lead for SCOR's Strategic Partnerships group, Stephen is responsible for developing new insurance offerings in the US market by partnering innovative distribution channels with dynamic insurance companies to develop solutions that meet an underserved need or allow entry into a new market. In his current role, Stephen is responsible for pricing and product development of new product offerings, including assumption setting, profitability testing, and protective value assessment of new and emerging data sources. Stephen works closely with Insurers and Distributors to ensure alignment from a market perspective. Prior to assuming this role in April 2020, Stephen led a team of Pricing Actuaries responsible for new business reinsurance pricing for US clients, with a focus on clients that use SCOR's Velogica® automated underwriting engine.

Prior to joining global reinsurer SCOR in 2017, Stephen was a lead actuary on Munich Re's individual life reinsurance pricing team. Before transitioning to reinsurance, Stephen spent nine years in pension actuarial consulting with

Watson Wyatt Worldwide – now Willis Towers Watson – and three years as an actuarial student in the Employee Benefits Division at Guardian Life Limited, Jamaica.

Stephen earned his Bachelor's degree in Actuarial Science at the University of the West Indies, Jamaica, as well as a Big Data and Predictive Analytics certificate from Emory University. He is a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. In his spare time, Stephen is actively involved in expanding awareness of the actuarial profession in under-represented communities, through direct mentoring and speaking engagements at high schools and colleges. He is also Membership Committee chair for the International Association of Black Actuaries (IABA).

Society of Actuaries Experience (Section and committee memberships and participation)

- Member of the following SOA Sections: Product Development, Reinsurance, International, and Predictive Analytics and Futurism.
- Stephen has presented/moderated at the Life and Annuity Symposium and served on the SOA Post-Level Term Project Oversight Group (POG). He is currently part of a SCOR team performing a research project for the SOA.

Other Relevant Volunteer Experience

- Membership Committee chair for the International Association of Black Actuaries (IABA)
- Former chair of IABA's Data Management Committee
- Speaker at college career fairs and high schools to raise awareness of the actuarial profession in under-represented communities
- Formerly a member of the Actuarial Advisory Council for Munich Re's US actuarial student program

Why are you interested in leading this section?

While I have actively volunteered with the SOA annually, I am committed to doing more to advance our profession. It is time for action! The more I learn about the contributions of the SOA sections designed to strengthen the actuarial profession and its members, the clearer it becomes that serving on the section council is the logical next step to positively impacting the work we perform as actuaries.

In my new role at SCOR, I see first-hand the challenges for insurance carriers trying to launch new products and to stay relevant in an ever-changing world. Content produced by this section in the past has positively supported my career, especially in the forms of research papers, newsletters, and other resources. I am now seeking to be more directly involved in charting the direction of the Product Development Section given the changing market landscape, and want to donate my time and knowledge to continue the valuable work being done by the section council in these areas.

Our section relies on engaged volunteers to accomplish its mission. I hope to broaden my perspective and thinking by interacting with other thought leaders in the industry who volunteer and serve on our section council or as "Friends of the Council."

I would be honored to serve on the Product Development Section Council. Thank you in advance for your consideration and support.

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Alex Faynberg, FSA, MAAA
Chief Actuary
Combined Insurance
Hewlett, NY

Professional Background
Chief Actuary for Combined Insurance

Society of Actuaries Experience (Section and committee memberships and participation)
NA

Other Relevant Volunteer Experience
NA

Why are you interested in leading this section?
Share in industry thinking around product development discipline.

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