FSA Modules Overview
July 2025

The FSA modules enable candidates to apply knowledge that is distributed and facilitated electronically. Candidates navigate through the module; linking to PDF files, Excel files (for some modules) and published material; reviewing examples; viewing demonstrations and graphical images; making decisions and selections around targeted scenarios or case studies; and completing self-checks. The modules also provide information regarding required text readings and other non-computer-based activities.

FSA Module Registrants
Module participants come from a wide array of educational and career backgrounds. Most are Associates of the Society of Actuaries (ASAs) and have:

- Demonstrated knowledge of the fundamental concepts and techniques for modeling and managing risk,
- Learned the basic methods of applying fundamental concepts and techniques to common problems involving uncertain future events, especially those with financial implications, and
- Completed a professionalism course covering the Code of Professional Conduct and the importance of adherence to recognized standards of practice.

The primary audience for the FSA modules comprises individuals who desire to be admitted as Fellows of the Society of Actuaries (FSAs).

Individuals seeking Continuing Professional Development (CPD) credit can register for the FSA modules by visiting the [Professional Development e-Courses](#) page of the SOA website.

FSA Modules
Each FSA candidate is required to complete three FSA modules plus the Decision Making and Communication (DMAC) module. See [requirements for Fellowship](#) for the FSA module requirements by track.

FSA Module Completion Process
As a general guideline, candidates should expect to spend approximately 50-60 hours completing all the activities included in a module. Many candidates will be able to complete an entire module in about one month.

Candidates follow the process below for each FSA module with the exception of DMAC:

- Candidate completes a module (readings, activities)
- Candidate takes an end-of-module test to determine readiness to proceed to the end-of- module exercise
- Candidate completes end-of-module exercise and submits it to the SOA
- Candidate receives an illustrative solution to the exercise
- Candidate completes the module exercise self-assessment and submits it to the SOA

All FSA Module End-of-Module Exercises must be submitted on or before 12/31/2025 to be eligible for transition credit in the enhanced FSA pathway. No submissions will be accepted after 12/31/2025. No exceptions will be made.

Candidates should allow approximately four to six weeks for their results.

Please note the following FSA module and FAC deadlines due to the FSA pathway redesign:

- **August 15, 2025:** Last day to submit an FSA module End-of-Module exercise and have it graded in time to be invited to the December 2025 FAC. This applies if graded a pass and all other FSA requirements are complete.
- **September 30, 2025:** Last day to submit an FSA module End-of-Module exercise and have it graded in time for an additional chance to resubmit before final submission deadline of December 31, 2025.
- **September 30, 2025:** Last day to submit an FSA module End-of-Module exercise and have it graded in time to be invited to the first FAC of 2026, if graded a pass and all other FSA requirements are complete.
- **December 31, 2025:** Last day to submit an FSA module End-of-Module exercise to earn transition credit. Candidates must pass the modules to earn transition credit. There are no deadline extensions past December 31, 2025. This is the final deadline for module submissions.

Visit FSA2025.soa.org for the latest updates on the pathway redesign. Questions regarding the pathway redesign may be directed to fsa2025@soa.org.

DMAC Module
In addition to the FSA exams and modules, candidates (across tracks) will also complete the DMAC module. Candidates may register for the DMAC module at any time after the attainment of the ASA or CERA credentials.

As a general guideline, candidates should expect to spend approximately 50-60 hours completing all of the activities included in a module. Candidates have 12 months from the date of module purchase to complete the DMAC module. Candidates who do not submit the final project within the 12-month timeframe must re-register for the course. Candidates who submit the final project, but do not pass, will need to reapply for the DMAC module at the full fee by contacting SOA Customer Service.

Recommended FSA/Module Exam Sequence by Track

The [Recommended Order for Taking FSA Examinations and Modules](#) is posted on the SOA website.

FSA and DMAC Module Registration Process
1. Read the [SOA Terms and Conditions for Online Candidates.](#)
2. **FSA Modules** - [Register online](#) or complete the [FSA modules application form](#) and fax or mail it to the SOA with payment. Each FSA module costs $330(US).
3. **DMAC Module** – registration is by invitation only. If you did not receive your invitation upon earning ASA, please contact [elearn@soa.org](#) for the registration link or application.

FSA/DMAC Module Refunds

FSA module registrants may cancel their module registration <u>before</u> logging in to the e-Learning system by doing either of the following:

- On the [SOA website](#), select "My Account" then "Order History." Upon login, select the order you wish to cancel from your Order Summary. Click the Request Cancellation button and complete the form to submit your request.
- The SOA will refund the registration fee, minus a cancellation fee of $100 (U.S.). You will receive your refund (less the administration fee) in 2-4 weeks.
- No refunds will be considered for registrants who fail to correctly cancel online or do not specify "FSA Modules" on a written or e-mailed cancellation request.

Textbook Information

The SOA does not provide the required textbooks. Read the [FSA book list](#) for complete textbook information. The SOA also provides a list of FSA module [book distributors](#).

System Requirements

Refer to the [Technical Requirements](#) for a list of supported browsers and system requirements.

FSA Module Inquiries

Contact [elearn@soa.org](#).