INVESTMENT

(Vote for up to three candidates)

Lucy Ouyang

Peter Sohl

Hugo Robert

Naoya Kobayashi

Angel Zhu

Chia Chun (Steve) Lo

Lucy Ouyang, FSA, CERA, MAAA
Consulting Actuary
Milliman
Philadelphia, PA

Professional Background
Lucy is a consulting actuary with the Philadelphia office of Milliman. Lucy consults primarily to life and health insurance companies to accomplish a variety of goals. Her professional experience includes valuation of fixed-income securities and derivatives, actuarial appraisals for mergers and acquisitions, asset liability management, interest rate hedging, risk-based capital analysis, cash flow testing, statutory and GAAP valuation, economic capital and assisting insurance companies in setting ERM risk levels and ORSA reporting.

Society of Actuaries Experience (Section and committee memberships and participation)

- Volunteer as the Friend of Council, participating in meetings and contributing various ideas
- Presented Basics of Appraisal at Philadelphia Actuarial Club

Other Relevant Volunteer Experience
Volunteering as the mentor of Nigerian Actuarial Society (NAS) to help younger actuaries to build their career.

Why are you interested in leading this section?
To better understand the needs from the fellow members like you and to get all of us more engaged with the Investment Section. I would love to share my experience with you and I want to facilitate more networking opportunities among us so we can all grow together.

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Peter Sohl, ASA, MAAA
Consultant
Oliver Wyman
Atlanta, GA

Professional Background

I am a consultant with the Actuarial Practice of Oliver Wyman based in Atlanta, GA. I have over eight years of experience in the life and annuity industry with a primary focus on asset/liability management, actuarial modeling, and M&A. As a consultant, I advise and provide actuarial services to life insurers, reinsurers, and investment banks on various topics related to investment markets and asset/liability management.

My recent experience related to investments and ALM has focused on the following:

- Helping clients understand current market risks and trends, and the interplay between those risks and those present in their liability portfolios
- Managing a suite of intellectual capital related to financial markets and economic assumptions
- Assessing the capabilities of various asset modeling solutions and enabling clients to better understand the strengths and weaknesses of available options
- Leading the construction and/or modernization of asset/liability models across a range of product lines and investment strategies

Prior to joining Oliver Wyman, I held other consulting roles focused on financial markets and asset/liability management.

Society of Actuaries Experience (Section and committee memberships and participation)

- Long-term member of the Investment Section
- Proctored associate-level exams

Other Relevant Volunteer Experience

- Served as a tutor for college and high-school level students on mathematics and financial markets
- Co-founded an annual charitable event responsible for tens of thousands of dollars in donations to organizations supporting children's hospitals

Why are you interested in leading this section?

Understanding financial markets and the risks they present to insurers and other financial institutions is critical for actuaries who seek to understand the holistic risk exposure those institutions face, especially in the current environment of low interest rates and elevated volatility. However, it has been my experience that many actuaries feel far less comfortable discussing the asset side of the balance sheet.

I view being a member of the Investment section as an opportunity to help make information related to financial markets and their risks more available and accessible to members of the SOA. As a member, I plan to contribute in the following ways:

- Coordinate conferences and webcasts, covering topics of relevance and interest to section members
- Pursue the collection of valuable market data in order to support the distribution of valuable findings to section and SOA members
- Support outreach and efforts to make knowledge related to investments and financial markets available to all SOA members
- Publish articles and support the section newsletter
- Participate in industry conferences and forums

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Hugo Robert, M.Sc., ASA, CFA, PRM

Manager, Investment Strategies
NAV CANADA Pension Plan
Ottawa, ON

Professional Background

I have been working in the non-traditional actuarial space as an investment professional for asset owners over the past 8+ years. My roles have included a broad range of topics like execution of internal mandates as well as leading research, onboarding, and monitoring of external managers. Other areas of experience include risk management such as liquidity risk and risk reporting, and presentation to various committees. I am a member of the CFA society as well as an owner of the PRM designation.

Society of Actuaries Experience (Section and committee memberships and participation):
None

Other Relevant Volunteer Experience
Currently member of the Investment Practices Committee for the Pension Investment Association of Canada (PIAC) who engages on matters that are important for pension plans in Canada.

Why are you interested in leading this section?
I want to engage with the SOA community and share my experience as an investment professional, but also learn from my fellow actuaries.

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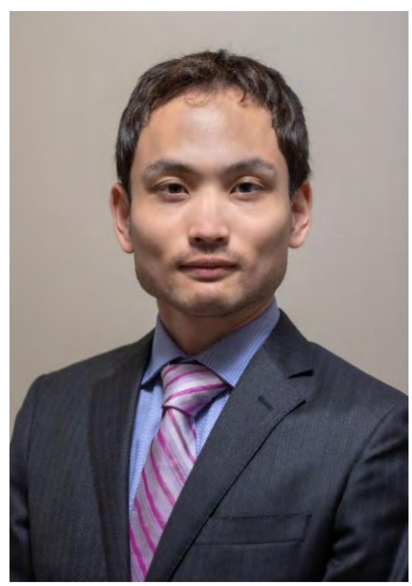
Naoya Kobayashi, M.Sc., FSA, CFA, CERA

Manager, Risk Quantification
Nexus Risk Management
Toronto, ON

Professional Background



In my current role, I work with clients to implement best practice investment and hedging strategies. I am responsible for model development, risk quantification and analysis of risk exposure within ALM, dynamic hedging and other risk management mandates. During my seven years of professional experience, I developed a number of derivatives-based overlay strategies, economic scenario generators, and portfolio optimization programs.

I have a background in solving theoretical and numerical problems in astrophysics.

I hold a Master's degree in Physics and Astronomy from University of Toronto and a Bachelor of Physics from Queen's University. I am a Fellow of the Society of Actuaries, a Chartered Enterprise Risk Analyst and hold the Chartered Financial Analyst designation.

Society of Actuaries Experience (Section and committee memberships and participation):
I am a member of the Investment and Joint Risk Management sections, and I have been serving on the Quantitative Finance and Investment Portfolio Management Exam Committee as a question writer. I co-presented at the 2019 SOA Annual Meeting & Exhibit on the topic of reshaping equity risk distribution.

Other Relevant Volunteer Experience
I volunteered with several local organizations promoting animal welfare in the past.

Why are you interested in leading this section?
I think this is an ideal opportunity for me to get more involved with, and to give back to, the profession. It would be very exciting and rewarding to leverage my own background to bring something new to the table. At the same time, I am looking forward to meeting other actuaries with similar interests and to learn from them.

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Angel Zhu, FSA

Senior Director – Client Solution
SLC Management
New York, NY

Professional Background
Angel is currently a senior director of institutional client solution at Sun Life Capital Management, serving the investment needs of insurance client. As an insurance strategist, she provides innovative, and customized solutions that deal with the complex risks insurance companies face.

Angel has more than a decade of experience in the insurance industry. Before her current role, she has accumulated extensive experience in ALM and modeling both in insurance and asset management companies. Angel was very involved in assisting companies to develop new technologies and transform the existing processes. Angel is proficient in major asset/actuarial modeling platforms.

Angel has an MBA from University of Chicago Booth, a bachelor's degree in Actuarial Science from Drake University and is a Fellow of Society of Actuaries.

Society of Actuaries Experience (Section and committee memberships and participation):
- Exam Grader for QFI-QF
- Section council for Entrepreneurial and Innovation Section

Other Relevant Volunteer Experience
- English Teacher for Immigrants at Lutheran Services (2009-2011)
- Volunteer reader for elementary school students in Hartford Public School District (2011- 2012)
- Junior Board Members for Microfinance Council at Accion East (2013-2016)
- Founding Councils Member for University of Chicago China Forum (2016-2017)
- Committee Member for Women in Finance at Prudential (2017 – Present), Voluntary Committee Member of Annual Capital Management Townhall (2019), Prudential intern mentor (2020), Year-up Career Mentor (2020)

Why are you interested in leading this section?
I am running for a seat in the Investment Council to contribute to the trends, innovative solutions and relevant regulatory updates to investment management industry for insurance and pension companies.

I am passionate about investment management industry and would like to promote awareness of the latest development and trend to our community. In addition, I would like to help develop networking opportunities between investment professionals and actuaries in this space.

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Chia Chun (Steve) Lo, FSA

Director of Master Actuarial Science Program
& Clinical Associate Professor
Georgia State University
Atlanta, GA

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