



SOCIETY OF ACTUARIES

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Chairperson's Corner

by Yiji S. Starr

It seems that I wrote the last Chairperson's Corner only yesterday. In fact, it has been four months. In the last Chairperson's Corner, I introduced the new members to the section council. I thought it would be appropriate that I tell you what the International Section Council has done in the past four months.

Besides the usual responsibilities, such as hosting sessions at the SOA meetings, coordinating with ambassadors, liaising with the SOA on the Web site-related issues, developing and delivering webcast seminars, just to name a few, the International Section Council has been working on two exciting topics to serve its members.

First, let me tell you about the experience study. As you may have read in the previous newsletter, the first phase of the experience study was completed with the involvement of five companies in three markets. The second phase has gotten under way. The task force would like to include more companies and more countries, as well as more experience types such as lapse and expenses. If your company would like to get involved, please feel free to contact Bill Horbatt.

Second, I'll discuss the "Let's Make a Deal" seminar. As the life insurance market continues to consolidate, several prominent deals have taken place in the international market as well. The participants in these deals have

graciously agreed to speak about their experience in making a deal in the international market in this exciting and must-attend seminar. Please watch your inbox for additional details for this seminar, scheduled to immediately follow the SOA Annual Meeting. I would like to thank Ronald Poon-Affat for his effort in bringing this seminar to our members.

In my last article, I asked you to consider volunteering. I was overwhelmed by the number of responses I received to my blast e-mail for candidates to run for the International Section Council, as well as to become our next editor-in-chief. Names of all interested candidates for the International Section Council will be presented to the council at our next conference call. The council will nominate a slate to be voted by the members of the section. Randy Makin, our tireless editor-in-chief for the last four years, will contact a few volunteers to become assistant editors with the intention that one will become the editor-in-chief after Randy.

I would like to thank all of you who have responded for your enthusiasm. Even if you are not in any formal positions, I would like to invite you to become "friends" of the council. The council is always grateful for these members who help with the council's initiatives in an informal capacity. If you would like to become a friend, please feel free to contact me. □



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