



SOCIETY OF ACTUARIES

Article from:

# Long Term Care Newsletter

September 1999 – Issue No. 1



# LONG-TERM CARE

*The Newsletter of the Society of Actuaries  
Long-Term Care Insurance Section*

NUMBER 1

SEPTEMBER 1999

## **Chairperson's Corner**

*by James M. Glickman*

**W**elcome to the first newsletter for the Society of Actuaries Long-Term Care Insurance (LTCI) Section. Last October, the process began to form this Section. The many hours being spent by both the organizing committee and this first year's Council are primarily attributable to our belief that a need exists for a centralized source of information, education, and interaction within the LTCI industry.

In addition to this newsletter, which we plan to produce regularly, and expanded participation in the Spring and Fall SOA meetings, I hope our Section can take the lead in developing a national long-term care insurers conference. This type of conference would allow multiple educational tracks in underwriting, claims, compliance, and marketing, as well as actuarial, with the appropriate body, such as the Home Office Life Underwriters Association (HOLUA) or the National Association of Health Underwriters (NAHU), coordinating the educational track for their home office area of expertise. This type of conference would also present a unique opportunity for all of the different LTCI home office departments to network with one another, improving communications and knowledge within the industry.

If anyone is interested in planning or participating in this type of conference, or has contacts with the

non-actuarial organizations, please contact me at

***Jim.Glickman@ltcadmin.com***

As a final note, I would encourage all who are interested to join the Section and participate in determining its direction. A form for joining and/or participating is included elsewhere in this newsletter.

***James M. Glickman, FSA, is president and CEO of LifeCare Assurance Company in Woodland Hills, CA.***



### **In This Issue**

|  | Page     | Page   |           |
|--|----------|--|-----------|
| Chairperson's Corner   |          | LTC Product Pricing Discussion                             |           |
| <i>by James M. Glickman.....</i>   | <i>1</i> | <i>by Andrew Herman.....</i>                               | <i>8</i>  |
| Editor's Column  |          | President Clinton's Long-Term Care Initiative Presentation |           |
| <i>by Bartley L. Munson.....</i>   | <i>2</i> | <i>by Gerald Elsea.....</i>                                | <i>11</i> |
| NAIC Summary of LTC Issues   |          | Treatment for Alzheimer's Disease: Good News or Bad News?  |           |
| <i>by Bill Weller.....</i>   | <i>3</i> | <i>by Philip J. Barackman.....</i>                         | <i>12</i> |
| Informal & Formal Caregiving Among Privately Insured & Non-Privately Insured Disabled Elders |          | Mission Statement / Upcoming 1999 Sessions.....            | <i>16</i> |
| <i>by Don Charsky.....</i>   | <i>4</i> |  |           |
| LTC Section Meeting in Seattle....   | <i>6</i> |  |           |
| LTC Meeting Minutes.....   | <i>7</i> |  |           |