



SOCIETY OF ACTUARIES

Article from:

Long Term Care Newsletter

September 1999 – Issue No. 1

LONG-TERM CARE

Issue Number 1, September 1999

Published quarterly by the Long-Term Care
Insurance Section
of the Society of Actuaries

475 N. Martingale Road, Suite 800
Schaumburg, IL 60173
Phone: 847-706-3500
Fax: 847-706-3599

World Wide Web: <http://www.soa.org>

This newsletter is free to Section members.
A subscription is \$15.00 for nonmembers.

Bartley L. Munson, FSA

Long-Term Care News Editor
Munson & Associates
1034 Memorial Drive
Sturgeon Bay, WI 54235
920-743-9255
920-743-9255 (Fax)
E-mail: bartmunson@itol.com

**Long-Term Care Insurance
Section Council**

James M. Glickman, Chairperson
Loida R. Abraham, Vice-Chairperson
Gary L. Brace, Treasurer
Amy Pahl, Secretary
Michael S. Abroe, Council Member
David W. Dickson, Council Member
Gregory A. Gurlik, Council Member
Andrew J. Herman, Council Member
William C. Weller, Council Member

Program Representatives

Michael S. Abroe (Spring)
Gregory A. Gurlik (Annual)

SOA Staff

Cecilia Green, APR, CAE, Director of
Integrated Communications
(cgreen@soa.org)
Joe Adduci, DTP Coordinator
(jadduci@soa.org)
Lois Chinnock, Section Coordinator
(lchinnock@soa.org)

Facts and opinions contained in these pages
are the responsibility of the persons who express
them and should not be attributed to the Society
of Actuaries, its Committees, the Long-Term
Care Insurance Section, or the employers of
the authors. Errors in fact, if brought to our
attention, will be promptly corrected.

Copyright ©1999 Society of Actuaries.
All rights reserved.
Printed in the United States of America.

Editor's Column

by Bartley L. Munson

Welcome to the first issue
of the newsletter for the
Long-Term Care
Insurance (LTCI) Section of the
Society of Actuaries.

The Section is the creation of
LTCI leaders who recognized the
growing need of actuaries toiling
with LTCI to exchange ideas, share
breaking news, and provide assis-
tance in this growing and
challenging field of practice. In
March, the SOA Board of Governors
approved the petition and bylaws to
form the Long-Term Care
Insurance Section and the Section
was born.

While focused primarily on the
actuarial aspect of LTCI, the line
between that and "outsiders" is
sometimes blurred, as it should be.
Therefore, the Section intends to
reach out to others and help actu-
aries engage, for mutual benefit, with
others working with important, rele-
vant aspects of LTCI. See Chair-
person Glickman's column on page 1.

This first issue of the news-
letter is driven post-Seattle meeting
(see Secretary Amy Pahl's minutes)
to provide you with our first issue
before the SOA's meeting this fall,
where LTCI has a couple of specific
sessions and the Section has its
own breakfast meeting on Tuesday,
Oct. 19, 8 - 9:30 A.M.

Some "housekeeping" notes are
provided in this issue to give us all
a base of understanding of the
Section to work from. Take particu-
lar note of our Mission Statement
and the list of your Section Council.
If you have suggestions for what
the Section can do to best serve
your needs and interests, let a
member of the Council know.



This issue provides some
articles that may be continued
within subsequent issues or may
become ongoing features—such as
monitoring of NAIC and federal
developments, some currently hot
topics surrounding design, pricing,
reinsurance, and some research
news.

While some of these authors and
Council members are committed to
providing follow-up articles in
future issues, this newsletter will
only be as helpful as you help make
it. Please give me your suggestions
for what you'd like to see in future
issues—with or without your offer
to write it.

I can be reached at bartmunson@itol.com
or by phone or fax, both at
920/743-9255. Mail will reach me
at:

Bart Munson
Munson & Associates
1034 Memorial Drive
Sturgeon Bay, WI 54235

I look forward to hearing from
you and receiving your help to
make this newsletter what you
want it to be.

Happy reading!