



38 - LTC Experience Reporting Forms - What can we learn from them?

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2019 Valuation Actuary Symposium

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Session 38
LTC Experience Forms – What Can We Learn from Them?

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In the beginning

Form A, B, C

Early 1990's through 2009

Focus: monitoring compliance with lifetime loss ratio standards

Long-Term Care Experience Reporting Form A

LONG-TERM CARE (LTC) EXPERIENCE REPORTING FORM-A NATIONWIDE EXPERIENCE

NAIC Group Code...

CLAIM EXPERIENCE BY CALENDAR DURATION (TO BE FILED BY APRIL 1)

NAIC Company Code...

PART 1 - LTC INSURANCE EXPERIENCE BY CALENDAR DURATION

Calendar Duration	1 Policy Form	2 First Year Issued	3 Earned Premiums by Duration	4 Incurred and Paid	5 Reserve for Incurred But Unpaid	6 Total Incurred Claims	7 Change in Policy (Active Life) Reserves Over the Experience Period	8 Anticipated Calendar Duration Loss Percentage	9 Number of Insured Lives	
Policy Forms										
0		1998	-	-	-	-	-	-	12	
1		1998	-	-	-	-	22,939	-	11	
2		1998	2,786	-	-	-	60,361	0.1	10	
3		1998	-	-	-	-	158,194	0.2	11	
4		1998	12,892	44,844	113,465	158,309	103,036	0.3	8	
5-9		1998	37,948,056	8,523,166	15,353,176	23,876,342	80,993,007	0.5	21,021	
10+		1998	421,130	136,755	230,751	367,506	399,201	1.0	270	
		Total Calendar Year	38,384,864	8,704,765	15,697,392	24,402,157	81,736,738	XXX	21,343	
Policy Form - Calendar Year (a) Actual Loss Percentage (Col 6 / Col 3)		63.6		(b) Anticipated Loss Percentage (see Instruction Form A Item 9)		55.0		(c) Actual to Anticipated Loss Percentage (a / b)		115.6

Since each section is by policy form, could be 1 to many pages

PART 2 - LTC INSURANCE EXPERIENCE BY LINE OF BUSINESS

	1 Earned Premiums by Duration	2 Incurred and Paid	3 Reserve for Incurred But Unpaid	4 Total Incurred Claims
1. Individual	462,242,675	25,534,536	55,809,239	81,343,775
2. Group direct response	184,013,202	55,748,180	87,706,605	143,454,785
3. Other group	168,881,913	24,967,733	49,393,292	74,361,025
4. Total (sum lines 1 to 3)	815,137,790	106,250,449	192,909,136	299,159,585

Long-Term Care Experience Reporting Form A (continued)

PART 3 - EXPERIENCE FOR PRODUCTS PROVIDING LTC INSURANCE OTHER THAN ON A STAND-ALONE BASIS

	Premiums and Annuity Considerations		Benefits	
	1 Total	2 Long-Term Care Benefit Component	3 Total	4 Applied to Provide Long-Term Care Benefits
A. Products Providing LTC Benefits With Distinct LTC Premiums				
1. Individual - Life.....				
2. Individual - Annuity.....				
3. Individual - Disability.....				
4. Individual - Other.....				
5. Group - Life.....				
6. Group - Annuity.....				
7. Group - Disability.....				
8. Group - Other.....				
B. Products Providing LTC Benefits Without Distinct LTC Premiums				
1. Individual - Life.....				
2. Individual - Annuity.....				
3. Individual - Disability.....				
4. Individual - Other.....				
5. Group - Life.....				
6. Group - Annuity.....				
7. Group - Disability.....				
8. Group - Other.....				

NONE

Long-Term Care Experience Reporting Form B

LONG-TERM CARE EXPERIENCE REPORTING FORM-B NATIONWIDE EXPERIENCE

CUMULATIVE CLAIM EXPERIENCE

(TO BE FILED BY APRIL 1)

NAIC Group Code..								NAIC Company Code...		
	1	2	3	4	5	6	7	8		
Calendar Duration	Policy Form	First Year Issued	Actual Earned Premiums	Actual Incurred Claims	Anticipated Earned Premium	Anticipated Incurred Claim	Policy Reserves	Number of Insured Lives		
Policy Forms										
0		1998	44,753,881	782,456	44,753,881	1,426,306	-	-		
1		1998	70,289,173	2,596,616	78,284,750	4,213,278	-	-		
2		1998	61,463,776	4,013,459	68,132,303	6,677,003	-	-		
3		1998	55,633,462	6,217,434	60,168,329	10,212,277	58,414	1		
4		1998	51,233,680	5,028,851	53,092,305	13,842,916	-	-		
5-9		1998	168,162,430	77,710,832	147,680,361	74,332,930	384,972,938	18,503		
10+		1998	4,016,078	10,390,356	1,946,440	1,881,053	42,969,325	2,111		
		Cumulative Total	455,552,480	106,740,004	XXX	XXX	XXX	XXX		
Policy Form - Cumulative (a) Actual Loss Percentage (Col. 4 / Col. 3)			23.4	(b) Anticipated Loss Percentage (see Instr. Form B, 9 & 10)			24.6	(c) Actual to Anticipated Loss Percentage (a / b)		94.5

Again, since each section is by policy form, could be 1 to many pages

	3	4	5	6	7	8
1. Individual	2,596,577,940	350,382,095	XXX	XXX	XXX	XXX
2. Group direct response	3,582,783,705	1,185,752,333	XXX	XXX	XXX	XXX
3. Other group	2,690,303,647	536,837,976	XXX	XXX	XXX	XXX
4. Total (Sum Lines 1 to 3)	8,869,665,292	2,072,972,404	XXX	XXX	XXX	XXX
5. Actual total reported experience through statement year	6,119,684,570	1,829,387,751	XXX	XXX	XXX	XXX
6. Actual total reported experience through prior year	5,271,522,452	1,552,501,337	XXX	XXX	XXX	XXX
7. Calendar year reported experience (Lines 5 minus 6)	848,162,118	276,886,414	XXX	XXX	XXX	XXX

Note: (a) Was experience prior to 1991 used in preparing this form? Yes [X] No []

(b) If yes, indicate the calendar years that were included: 1986....

Long-Term Care Experience Reporting Form C

- Same format as Form B
- Duplicated by jurisdiction

Forms A, B,C to Forms 1-5

Forms A, B, C: focus on monitoring compliance with lifetime loss ratio standards

2009 both Forms A, B, C and Forms 1-5 were filed

Form 1: focus on critical assumptions of morbidity and persistency

Form 2: compares active life reserve to development of issue age premium fund

Form 3: focus on adequacy of claim reserves

Form 4: LTC distinct riders on life & annuity products

Form 5: information at state level (replaces Form C)

Long-Term Care Experience Reporting Form 1

LONG-TERM CARE EXPERIENCE REPORTING FORM 1 - ACTUAL VS. EXPECTED CLAIMS AND PERSISTENCY

NAIC Group Code:	REPORTING YEAR 2009 To Be Filed By April 1						NAIC Company Code:		
	1 Earned Premiums	2 Incurred Claims	3 Valuation Expected Incurred Claims	4 Actual to Expected Incurred Claims	5 Open Claim Count	6 New Claim Count	7 Lives Inforce End of Year	8 Expected Lives Inforce End of Year	9 Actual to Expected Lives Inforce
Individual									
1. Current	458,091,439	86,171,596	145,426,592	59.25	1,670	600	222,948	222,736	1.00
2. 2nd Prior				0.00					0.00
3. 3rd Prior				0.00					0.00
4. 4th Prior				0.00					0.00
5. 5th Prior				0.00					0.00
6. Form Inception-to-Date	458,091,439	86,171,596	145,426,592	59.25	1,670	600	222,948	222,736	1.00
7. Total Inception-to-Date	2,223,173,715	302,607,242	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Institutional Only									
9. Current	7,596,741	2,408,731	3,789,985	63.56	75	21	5,180	5,286	0.98
10. 2nd Prior				0.00					0.00
11. 3rd Prior				0.00					0.00
12. 4th Prior				0.00					0.00
13. 5th Prior				0.00					0.00
14. Form Inception-to-Date	7,596,741	2,408,731	3,789,985	63.56	75	21	5,180	5,286	0.98
15. Total Inception-to-Date	43,062,706	13,485,048	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Non-Institutional Only									
17. Current				0.00					0.00
18. 2nd Prior				0.00					0.00
19. 3rd Prior				0.00					0.00
20. 4th Prior				0.00					0.00
21. 5th Prior				0.00					0.00
22. Form Inception-to-Date				0.00					0.00
23. Total Inception-to-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX
Group									
Summary									
1. Form Inception-to-Date	465,688,180	88,580,327	149,216,577	59.35	1,745	621	228,128	228,022	1.00
2. Total Inception-to-Date	2,266,236,421	316,052,290	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Only 1 page

Long-Term Care Experience Reporting Form 1 (continued)

1
Earned
Premiums

Financial statement definition:

Collected Premium + Chg Due – Chg Advanced – Chg Unearned
Consistent with Schedule H, Part 1, Line 2

2
Incurred
Claims

Claims incurred by calendar year, PV claim payments + PV case reserve
Accrual basis, not financial basis, therefore will not tie to annual statement
Consistent with claims in Form 3

3
Valuation Expected
Incurred Claims

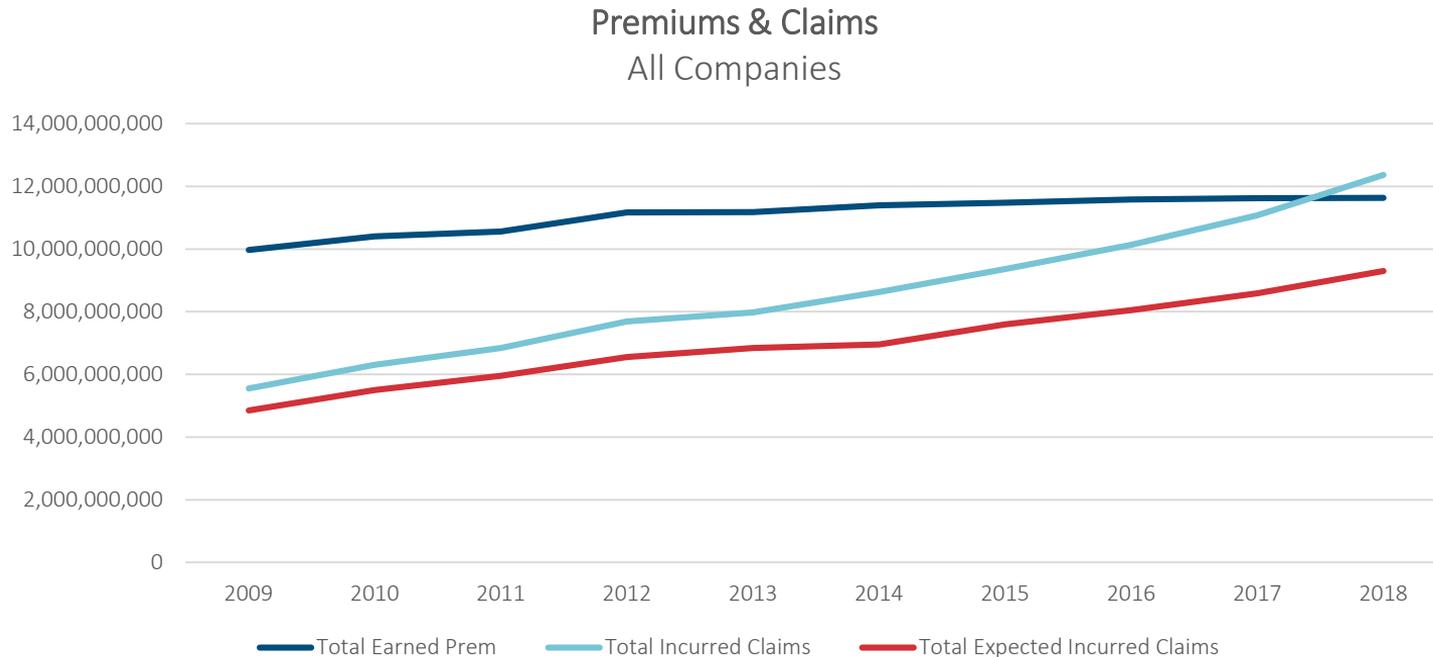
Expected claim cost for an individual covered at the beginning of the calendar year
based on statutory active life reserve morbidity assumption.

4
Actual to Expected
Incurred Claims

Long-Term Care Experience Reporting Form 1 (continued)

Total Premium and Claims (in millions) All Companies Form 1					
Year	Total Earned Premium	Total Incurred Claims	Total Expected Incurred Claims	Loss Ratio	A:E Incurred Claims
2009	10,000	5,500	5,000	55%	110%
2010	10,500	6,500	5,500	62%	118%
2011	10,500	7,000	6,000	67%	117%
2012	11,000	7,500	6,500	68%	115%
2013	11,000	8,000	7,000	73%	114%
2014	11,500	8,500	7,000	74%	121%
2015	11,500	9,500	7,500	83%	127%
2016	11,500	10,000	8,000	87%	125%
2017	11,500	11,000	8,500	96%	129%
2018	11,500	12,500	9,500	109%	132%
Total	111,000	86,000	70,000	77%	123%

Long-Term Care Experience Reporting Form 1 (continued)



Long-Term Care Experience Reporting Form 1 (continued)

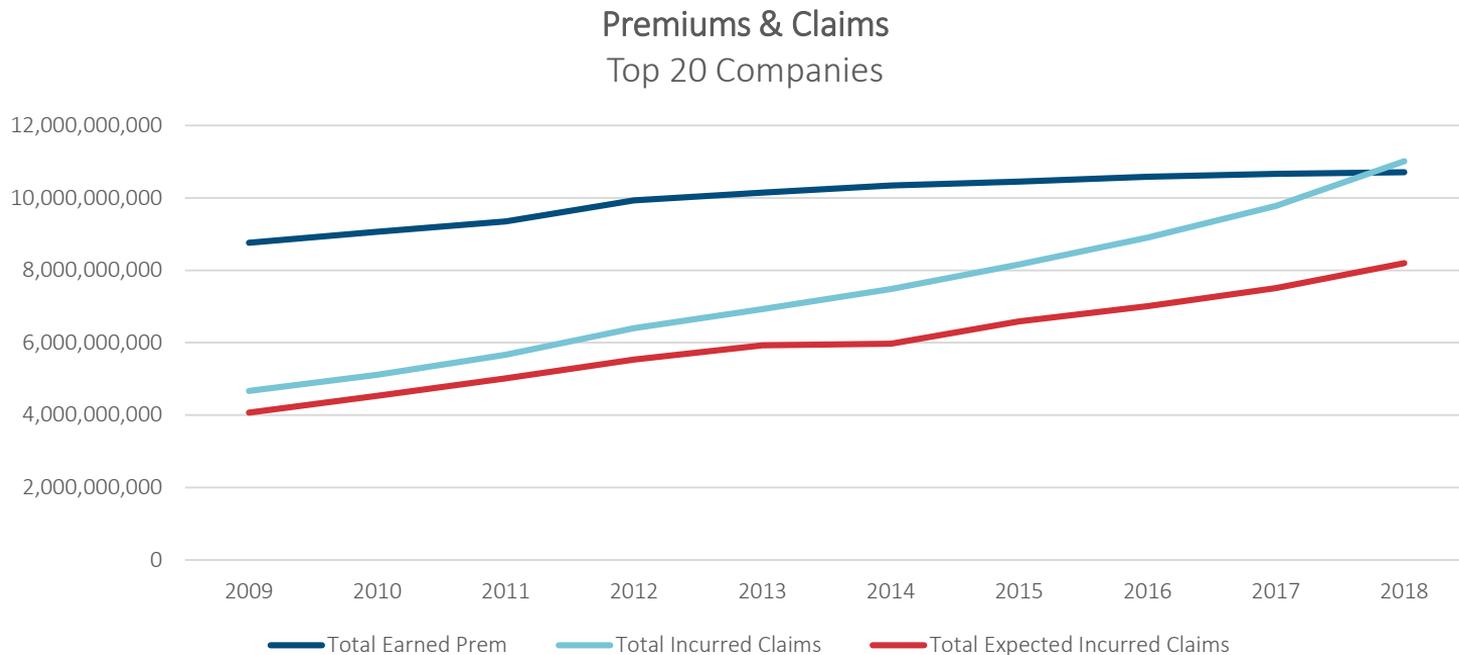
Total Premium and Claims (in millions) Top 20 Companies Form 1

Year	Total Earned Premium	Total Incurred Claims	Loss Ratio
2009	8,750	4,750	53%
2010	9,000	5,000	56%
2011	9,250	5,750	61%
2012	10,000	6,500	64%
2013	10,250	7,000	68%
2014	10,250	7,500	72%
2015	10,500	8,250	78%
2016	10,500	9,000	84%
2017	10,750	9,750	92%
2018	10,750	11,000	103%
Total	100,000	74,250	74%

Total Premium and Claims (in millions) Non-Top 20 Companies Form 1

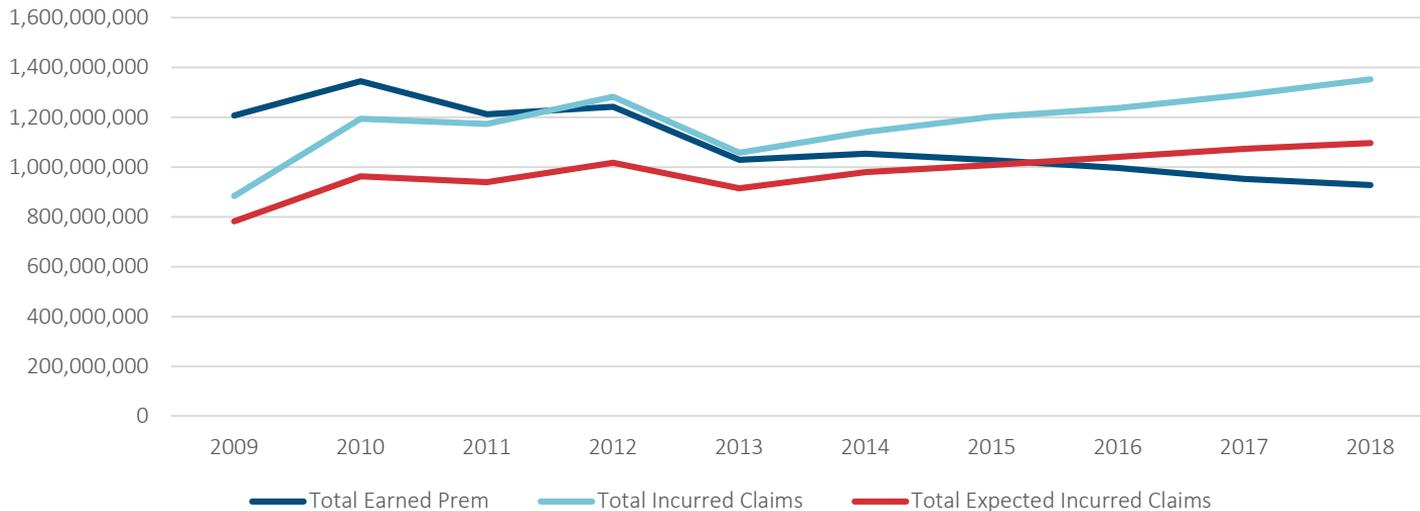
Year	Total Earned Premium	Total Incurred Claims	Loss Ratio
2009	1,250	1,000	73%
2010	1,250	1,250	89%
2011	1,250	1,250	97%
2012	1,250	1,250	103%
2013	1,000	1,000	103%
2014	1,000	1,250	108%
2015	1,000	1,250	117%
2016	1,000	1,250	124%
2017	1,000	1,250	135%
2018	1,000	1,250	146%
Total	11,000	11,750	107%

Long-Term Care Experience Reporting Form 1 (continued)



Long-Term Care Experience Reporting Form 1 (continued)

Premiums & Claims
Non-Top 20 Companies



Long-Term Care Experience Reporting Form 1 (continued)

Top 20 as % of Total				
Year	Premium	Claims	Expected Claims	Lives
2009	88%	84%	84%	89%
2010	87%	81%	82%	88%
2011	89%	83%	84%	90%
2012	89%	83%	84%	89%
2013	91%	87%	87%	91%
2014	91%	87%	86%	91%
2015	91%	87%	87%	91%
2016	91%	88%	87%	91%
2017	92%	88%	87%	91%
2018	92%	89%	88%	91%
Total	90%	86%	86%	90%

Long-Term Care Experience Reporting Form 1 (continued)

Top 10 as % of Total				
Year	Premium	Claims	Expected Claims	Lives
2009	71%	66%	66%	74%
2010	71%	63%	65%	74%
2011	72%	63%	66%	75%
2012	73%	64%	66%	75%
2013	74%	66%	67%	76%
2014	74%	66%	65%	76%
2015	75%	66%	66%	76%
2016	75%	66%	66%	76%
2017	75%	66%	66%	76%
2018	75%	66%	66%	76%
Total	74%	65%	66%	75%

Long-Term Care Experience Reporting Form 1 (continued)

Top 5 as % of Total				
Year	Premium	Claims	Expected Claims	Lives
2009	50%	40%	40%	53%
2010	51%	38%	40%	54%
2011	52%	39%	42%	55%
2012	53%	40%	43%	55%
2013	54%	42%	44%	56%
2014	55%	43%	41%	56%
2015	55%	42%	41%	57%
2016	56%	44%	41%	57%
2017	56%	44%	43%	57%
2018	56%	45%	43%	58%
Total	54%	42%	42%	56%

Long-Term Care Experience Reporting Form 1 (continued)

- Misestimation (Parameter Risk)
 - Results consistently vary / move in one direction
 - How much can be explained by misestimation of underlying mean?

Historical Misestimation Top 40 Companies Overall 2009-2018 Incurred Claim A/E Ratio					
Top 20 Companies	Average	119%	Next 20 Companies	Average	112%
	Min	64%		Min	59%
	Max	198%		Max	196%
	Standard Deviation	30%		Standard Deviation	40%

Long-Term Care Experience Reporting Form 1 (continued)

- Volatility / Variance (Process Risk)
 - Results bounce around a mean
 - What is “normal” volatility in results?

Historical Volatility Top 40 Companies Yearly 2009-2018 Incurred Claim A/E Ratio - "Normalized"					
Top 20 Companies	Min	64%	Next 20 Companies	Min	9%
	Max	150%		Max	1342%
	Standard Deviation	13%		Standard Deviation	95%

Long-Term Care Experience Reporting Form 1 (continued)

5
Open
Claim Count

Number of claims with at least one benefit made after the elimination period
Benefit payments in elimination period will be included in claim amount without a claim count

6
New
Claim Count

Number of claims with a benefit payment made after the elimination period with no payments in previous years
Counted as new claim if current claim is considered new claim from prior claims

Long-Term Care Experience Reporting Form 1 (continued)

Actual Incidence & Prevalence All Companies Form 1					
Year	Total Lives	Total Open Claims	Total New Claims	Prevalence	Incidence
2009	6,800,000	175,000	65,000	2.7%	1.0%
2010	7,100,000	200,000	65,000	2.9%	0.9%
2011	7,200,000	225,000	75,000	3.0%	1.0%
2012	7,300,000	225,000	80,000	3.2%	1.1%
2013	7,200,000	225,000	80,000	3.2%	1.1%
2014	7,200,000	250,000	80,000	3.4%	1.1%
2015	7,100,000	250,000	90,000	3.7%	1.2%
2016	6,900,000	275,000	85,000	3.8%	1.3%
2017	6,800,000	275,000	85,000	4.0%	1.3%
2018	6,600,000	275,000	90,000	4.2%	1.3%
Total	70,100,000	2,400,000	795,000	3.4%	1.1%

Long-Term Care Experience Reporting Form 1 (continued)

Actual Incidence & Prevalence Top 20 Companies Form 1					
Year	Total Lives	Total Open Claims	Total New Claims	Prevalence	Incidence
2009	6,100,000	150,000	50,000	2.4%	0.9%
2010	6,200,000	150,000	50,000	2.5%	0.8%
2011	6,400,000	175,000	60,000	2.7%	0.9%
2012	6,500,000	175,000	60,000	2.8%	1.0%
2013	6,600,000	200,000	65,000	3.0%	1.0%
2014	6,500,000	200,000	70,000	3.1%	1.1%
2015	6,400,000	225,000	75,000	3.4%	1.2%
2016	6,300,000	225,000	75,000	3.6%	1.2%
2017	6,100,000	225,000	75,000	3.8%	1.2%
2018	6,000,000	225,000	75,000	3.9%	1.3%
Total	63,100,000	1,975,000	655,000	3.1%	1.0%

Long-Term Care Experience Reporting Form 1 (continued)

Actual Incidence & Prevalence Non-Top 20 Companies Form 1					
Year	Total Lives	Total Open Claims	Total New Claims	Prevalence	Incidence
2009	775,000	40,000	16,000	5.2%	2.0%
2010	850,000	50,000	18,000	5.8%	2.0%
2011	750,000	45,000	15,000	6.0%	2.1%
2012	775,000	50,000	17,000	6.2%	2.1%
2013	675,000	40,000	13,000	5.9%	1.9%
2014	675,000	40,000	14,000	6.1%	2.0%
2015	650,000	40,000	13,000	6.3%	2.0%
2016	625,000	40,000	13,000	6.4%	2.0%
2017	625,000	40,000	13,000	6.5%	2.1%
2018	600,000	40,000	12,000	6.7%	2.0%
Total	7,000,000	425,000	143,000	6.1%	2.0%

Long-Term Care Experience Reporting Form 1 (continued)

7 Lives Inforce End of Year

Actual number of lives in force

8 Expected Lives Inforce End of Year
--

Expected number of lives in force, based on
Actual lives at beginning of year + New issues
- Expected policy terminations based upon valuation assumptions

9 Actual to Expected Lives Inforce
--

Long-Term Care Experience Reporting Form 1 (continued)

Actual and Expected Lives All Companies Form 1			
Year	Total Lives	Total Expected Lives	A:E Lives
2009	6,800,000	6,800,000	100%
2010	7,100,000	7,000,000	101%
2011	7,200,000	7,100,000	101%
2012	7,300,000	7,200,000	101%
2013	7,200,000	7,200,000	100%
2014	7,200,000	7,100,000	101%
2015	7,100,000	7,000,000	101%
2016	6,900,000	6,900,000	100%
2017	6,800,000	6,700,000	101%
2018	6,600,000	6,500,000	102%
Total	70,100,000	69,400,000	101%

Long-Term Care Experience Reporting Form 1 (continued)

Actual and Expected Lives All Companies Form 1				Actual and Expected Terminations All Companies Form 1			
Year	Total Lives	Total Expected Lives	A:E Lives	Year	Terminations (4%)	Total Expected Terminations	A:E Terminations
2009	6,800,000	6,800,000	100%	2009	4.0%	4.6%	88%
2010	7,100,000	7,000,000	101%	2010	4.0%	5.1%	79%
2011	7,200,000	7,100,000	101%	2011	4.0%	5.2%	77%
2012	7,300,000	7,200,000	101%	2012	4.0%	4.9%	81%
2013	7,200,000	7,200,000	100%	2013	4.0%	4.5%	88%
2014	7,200,000	7,100,000	101%	2014	4.0%	5.2%	77%
2015	7,100,000	7,000,000	101%	2015	4.0%	5.2%	76%
2016	6,900,000	6,900,000	100%	2016	4.0%	4.7%	84%
2017	6,800,000	6,700,000	101%	2017	4.0%	5.2%	77%
2018	6,600,000	6,500,000	102%	2018	4.0%	4.9%	82%
Total	70,100,000	69,400,000	101%	Total	4.0%	5.0%	81%

Long-Term Care Experience Reporting Form 1 (continued)

- Misestimation (Parameter Risk)

Historical Misestimation Top 40 Companies Overall 2009-2018 Termination A/E Ratio					
Top 20 Companies	Average	87%	Next 20 Companies	Average	73%
	Min	56%		Min	31%
	Max	159%		Max	110%
	Standard Deviation	30%		Standard Deviation	18%

Long-Term Care Experience Reporting Form 1 (continued)

- Volatility / Variance (Process Risk)

Historical Volatility Top 40 Companies Yearly 2009-2018 Termination A/E Ratio - "Normalized"					
Top 20 Companies	Min	16%	Next 20 Companies	Min	30%
	Max	204%		Max	298%
	Standard Deviation	27%		Standard Deviation	42%

Long-Term Care Experience Reporting Form 1

LONG-TERM CARE EXPERIENCE REPORTING FORM 1 - ACTUAL VS. EXPECTED CLAIMS AND PERSISTENCY

NAIC Group Code:	REPORTING YEAR 2009 To Be Filed By April 1						NAIC Company Code:		
	1 Earned Premiums	2 Incurred Claims	3 Valuation Expected Incurred Claims	4 Actual to Expected Incurred Claims	5 Open Claim Count	6 New Claim Count	7 Lives Inforce End of Year	8 Expected Lives Inforce End of Year	9 Actual to Expected Lives Inforce
A Individual									
1. Current	458,091,439	86,171,596	145,426,592	59.25	1,670	600	222,948	222,736	1.00
2. Prior				0.00					0.00
3. 2nd Prior				0.00					0.00
4. 3rd Prior				0.00					0.00
5. 4th Prior				0.00					0.00
6. 5th Prior				0.00					0.00
7. Form Inception-to-Date	458,091,439	86,171,596	145,426,592	59.25	1,670	600	222,948	222,736	1.00
8. Total Inception-to-Date	2,223,173,715	302,607,242	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Institutional Only									
9. Current	7,596,741	2,408,731	3,789,985	63.56	75	21	5,180	5,286	0.98
10. Prior				0.00					0.00
11. 2nd Prior				0.00					0.00
12. 3rd Prior				0.00					0.00
13. 4th Prior				0.00					0.00
14. 5th Prior				0.00					0.00
15. Form Inception-to-Date	7,596,741	2,408,731	3,789,985	63.56	75	21	5,180	5,286	0.98
16. Total Inception-to-Date	43,062,706	13,485,048	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Non-Institutional Only									
17. Current				0.00					0.00
18. Prior				0.00					0.00
19. 2nd Prior				0.00					0.00
20. 3rd Prior				0.00					0.00
21. 4th Prior				0.00					0.00
22. 5th Prior				0.00					0.00
23. Form Inception-to-Date				0.00					0.00
24. Total Inception-to-Date			XXX	XXX	XXX	XXX	XXX	XXX	XXX
Group									
Summary									
1. Form Inception-to-Date	465,688,180	88,580,327	149,216,577	59.35	1,745	621	228,128	228,022	1.00
2. Total Inception-to-Date	2,266,236,421	316,052,290	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Long-Term Care Experience Reporting Form 2

LONG-TERM CARE EXPERIENCE REPORTING FORM 2 EXPERIENCE RESERVES VS. REPORTED RESERVES BY CALENDAR YEAR

REPORTING YEAR 2009

NAIC Group Code:

To Be Filed By April 1

NAIC Company Code:

Reporting Year	1 Policy Form	2 First Year Issued	3 Last Year Issued	4 Earned Premiums	5 Incurred Claims	6 Loss Ratio	7 Annual Net/ Annual Gross Premiums	8 Current Year Net Premiums	9 Inforce Count Beginning of Year	10 New Issues Current Year End of Year	11 Inforce Count End of Year	12 Persistency Rate	13 Experience Policy Reserves	14 Reported Policy Reserves	15 Experience/ Reported Ratio
A. Individual															
1. Current		1998	2006	36,932,472	18,972,876	51.37	1.44	53,083,426	21,343		20,615	0.97	481,826,215	428,000,677	112.58
2. Prior		1998	2006			0.00						0.00			0.00
3. 2nd Prior		1998	2006			0.00						0.00			0.00
1. Current		2002	2009	428,755,708	76,529,617	17.85	1.08	463,260,729	195,329	16,899	207,513	0.98	2,038,140,772	2,139,847,647	95.25
2. Prior		2002	2009			0.00						0.00			0.00
3. 2nd Prior		2002	2009			0.00						0.00			0.00
B. Group															
Reporting Year	1 Policy Form	2 First Year Issued	3 Last Year Issued	4 Earned Premiums	5 Incurred Claims	6 Loss Ratio	7 Annual Net/ Annual Gross Premiums	8 Current Year Net Premiums	9 Inforce Count Beginning of Year	10 New Issues Current Year End of Year	11 Inforce Count End of Year	12 Persistency Rate	13 Experience Policy Reserves	14 Reported Policy Reserves	15 Experience/ Reported Ratio
Reporting Year	1 Policy Form	2 First Year Issued	3 Last Year Issued	4 Earned Premiums	5 Incurred Claims	6 Loss Ratio	7 Annual Net/ Annual Gross Premiums	8 Current Year Net Premiums	9 Inforce Count Beginning of Year	10 New Issues Current Year End of Year	11 Inforce Count End of Year	12 Persistency Rate	13 Experience Policy Reserves	14 Reported Policy Reserves	15 Experience/ Reported Ratio
C. Summary															
1. Total Current Individual				465,688,180	95,502,493	.XXX	.XXX	516,344,155	216,672	16,899	228,128	.XXX	2,519,966,987	2,567,848,324	.XXX

Again, since each section is by policy form, could be 1 to many pages

Long-Term Care Experience Reporting Form 2 (continued)

2	3
First Year Issued	Last Year Issued

Open policy forms leave Column 3 blank

4
Earned Premiums

Financial statement definition:

Collected Premium + Chg Due – Chg Advanced – Chg Unearned
Consistent with Schedule H, Part 1, Line 2; which is also consistent with Form 1

5
Incurred Claims

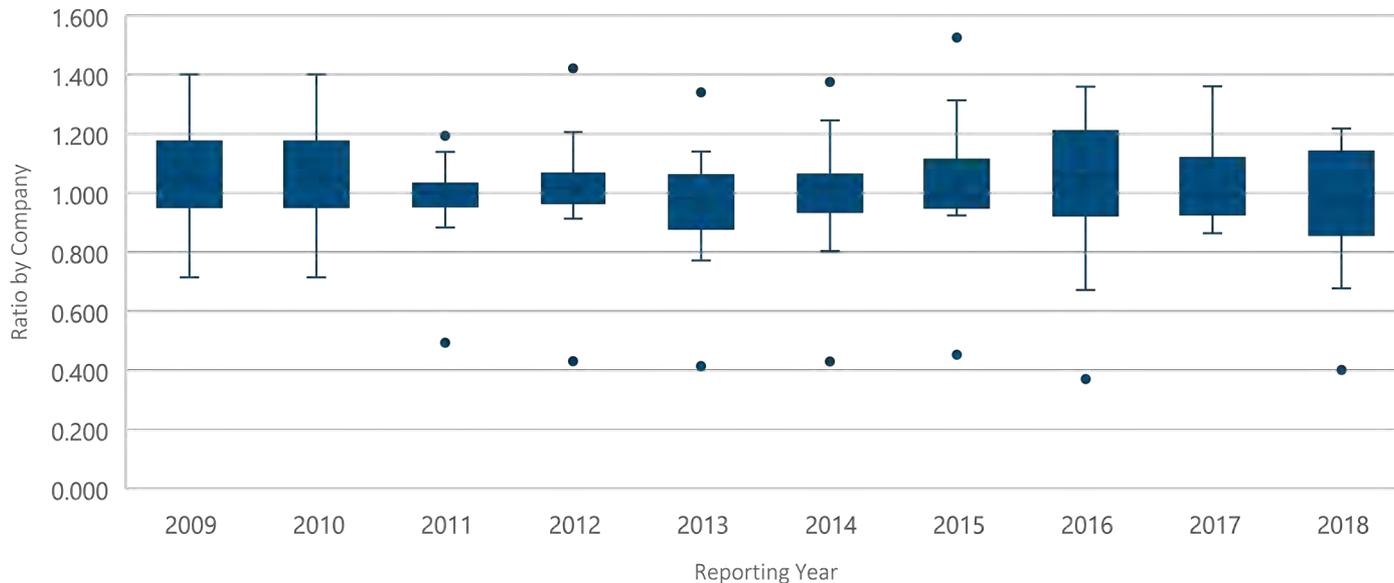
Claims incurred in the calendar year = CY claim payments + chg in case reserve
Financial basis, not accrual basis
Without interest adjustment, consistent with Exhibit 8 of annual statement
Intentionally not consistent with claims in Form 1 or 3

6
Loss Ratio

Incurred Claims / Earned Premiums

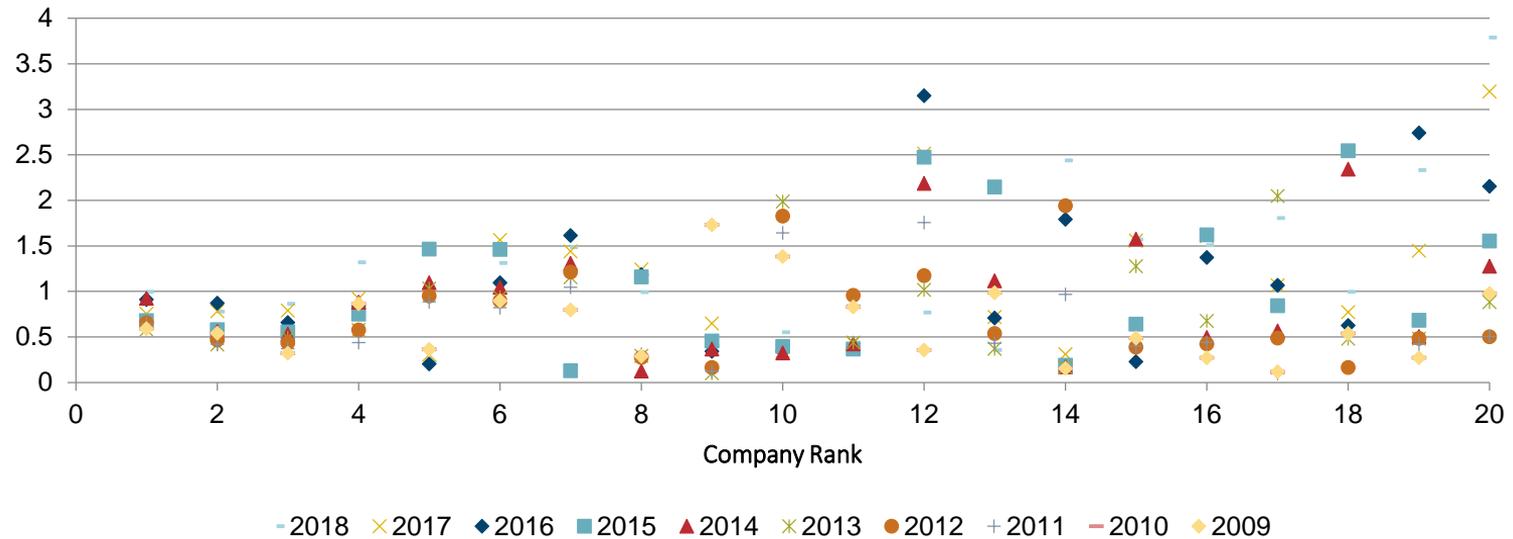
Long-Term Care Experience Reporting Form 2 (continued)

Financial / Actual
Incurred Claim Ratio Variability
Top 20 Companies



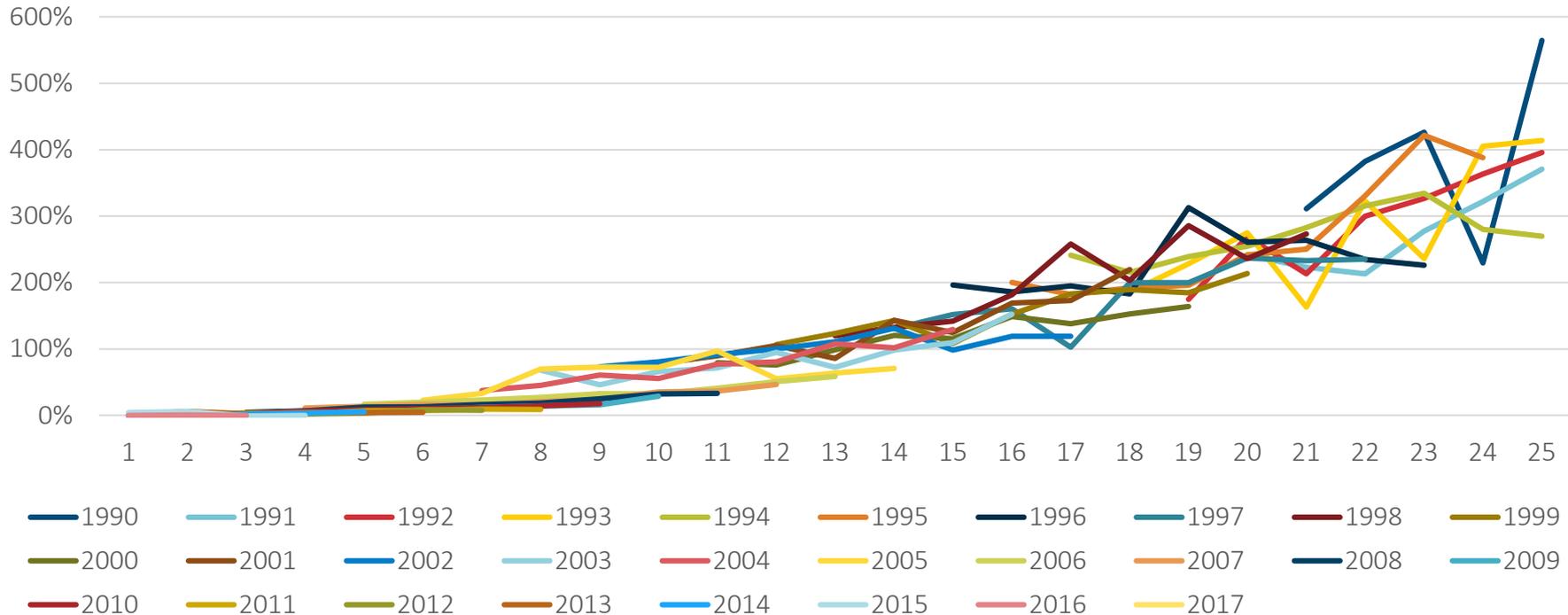
Long-Term Care Experience Reporting Form 2 (continued)

Loss Ratio Variability Top 20 Companies



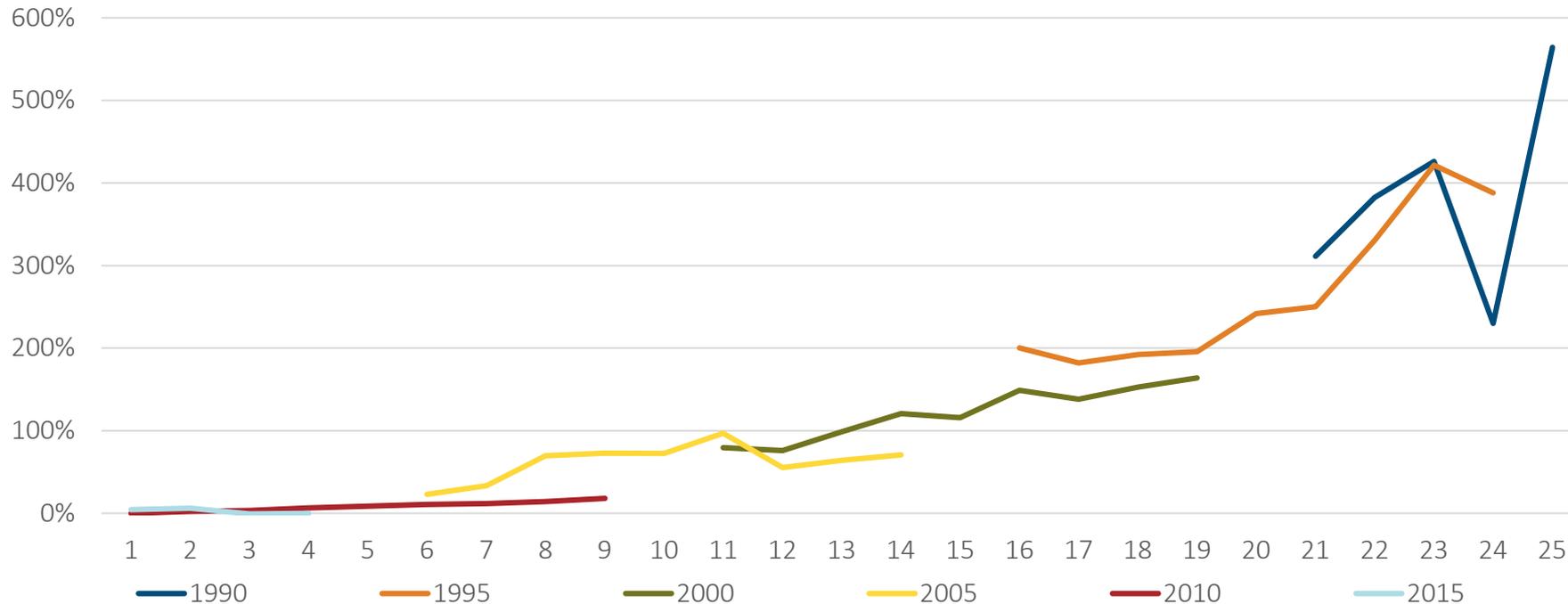
Long-Term Care Experience Reporting Form 2 (continued)

Loss Ratio by Policy Duration and Mid-Year of Issue



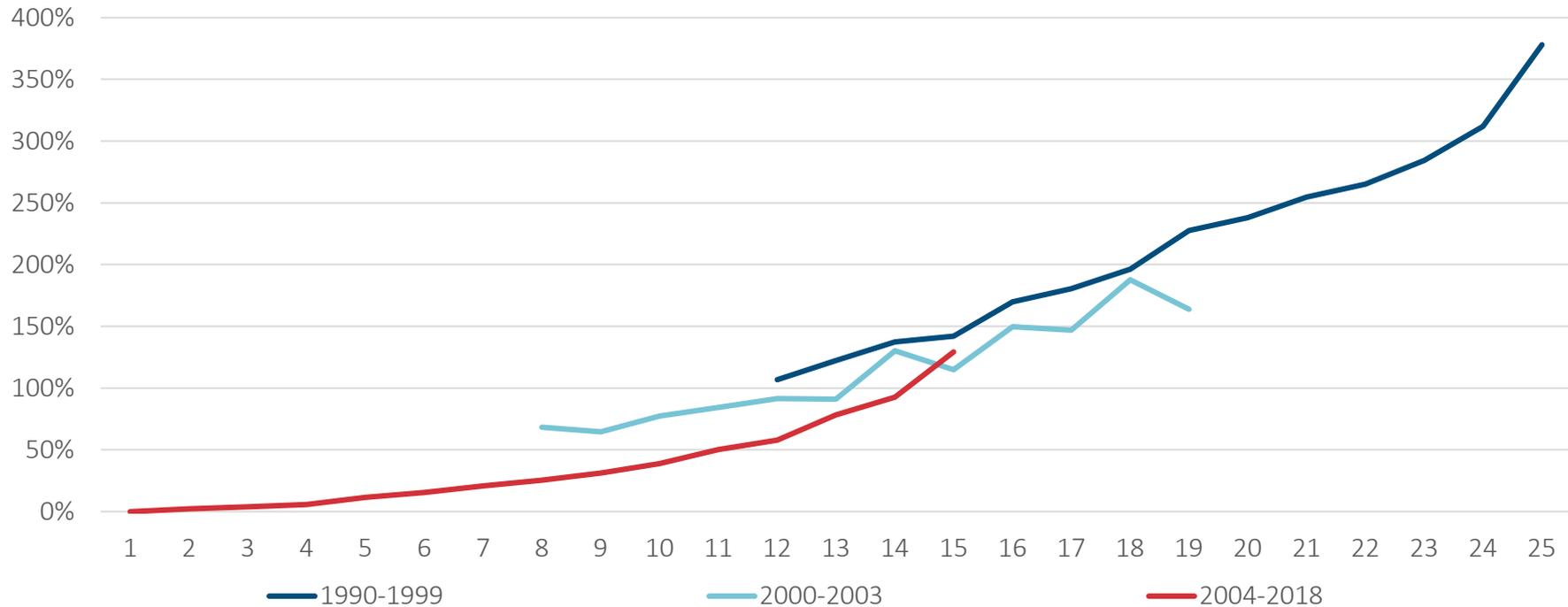
Long-Term Care Experience Reporting Form 2 (continued)

Loss Ratio by Policy Duration and Mid-Year of Issue



Long-Term Care Experience Reporting Form 2 (continued)

Loss Ratio by Policy Duration and Mid-Year of Issue



Long-Term Care Experience Reporting Form 2 (continued)

11 In Force Count End of Year

Consistent with Exhibit of Number of Policies
... not necessarily the same as Form 1 if can have multiple lives on a policy

12 Persistency Rate

IF End of Year / IF Beginning of Year, adjusted for new issues

Long-Term Care Experience Reporting Form 2 (continued)

7
Annual Net/
Annual
Gross
Premiums

The ratio of annual net premium to annualized gross premium
 ... Companies may report zero for the net premium during the Preliminary Term period
 ... For calendar duration 0, the net premium and gross premium at issue should be used

13
Experience
Policy
Reserves

$${}_tV_n^E = [({}_{t-1}V_n^E + {}_tP_n) \times (1 + i_n) - {}_tIC_n^E \times (1 + i_n)^{1/2}]$$

Where:

${}_tV_n^E$ = The experience reserve as of the end of the reporting year for calendar duration t , and CYI n .

${}_{t-1}V_n^E$ = The experience reserve as of the end of the prior reporting year for calendar duration $t-1$, and CYI n . For the first filing of this form, the experience reserve as of the second prior year is set equal to the reported reserve as of that date.

${}_tP_n$ = The annual valuation net premium for all business of CYI n in calendar duration t . The total for the reporting year is the amount reported in Column (8).

i_n = The valuation interest rate for CYI n .

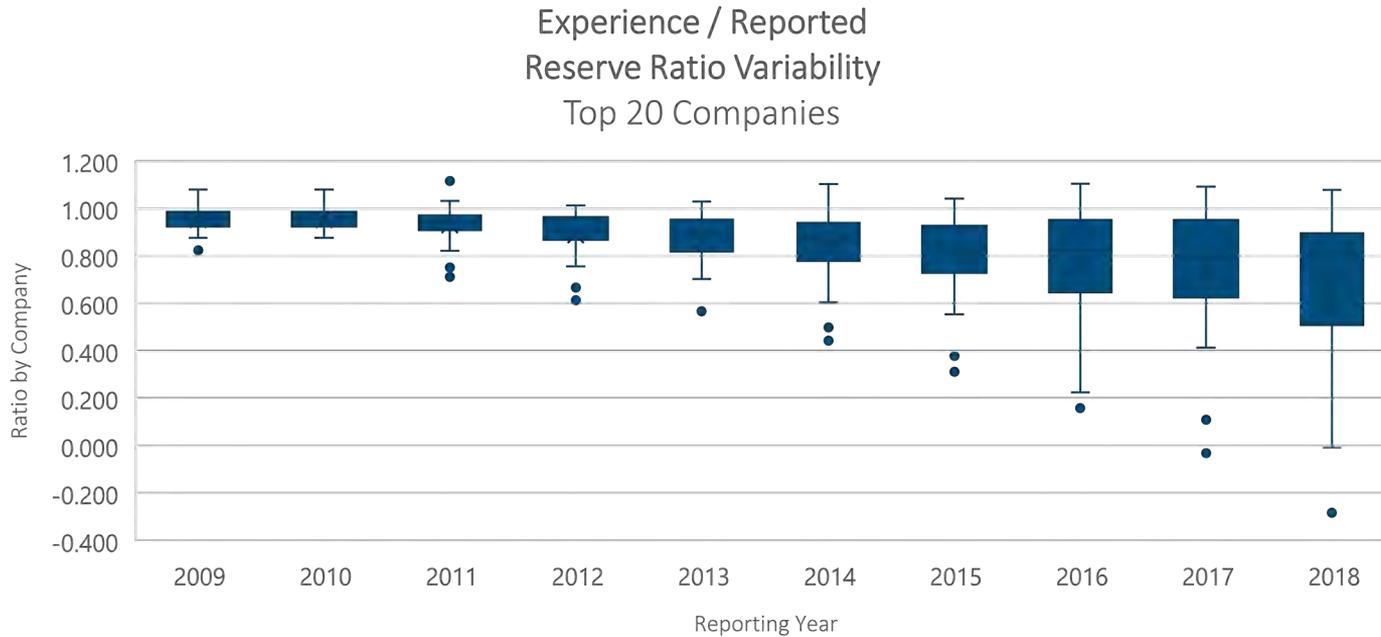
${}_tIC_n^E$ = The experience incurred claims for all business of CYI n in calendar duration t . The total amount for the reporting year is reported in Column (5).

Long-Term Care Experience Reporting Form 2 (continued)

Total Experience vs. Reported Reserve (in millions)
All Companies
Form 2

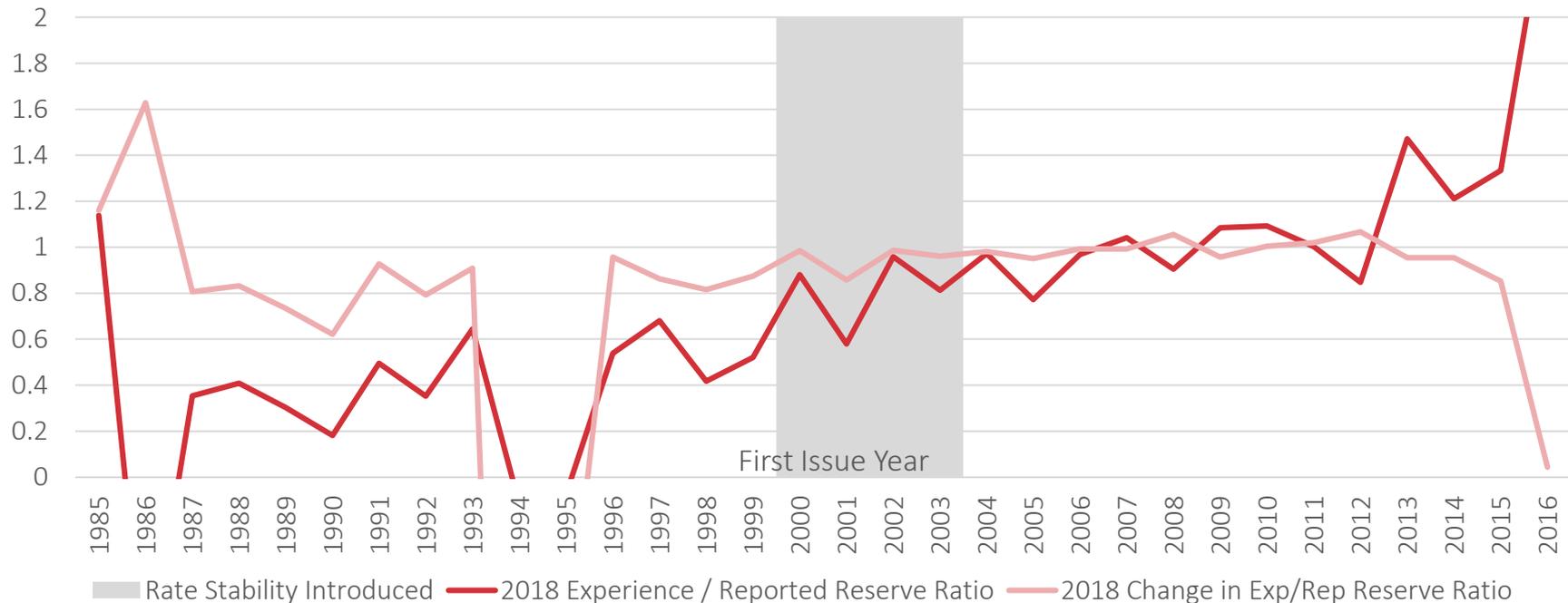
Year	Total Experience Policy Reserve	Total Reported Policy Reserve	Experience / Reported Reserve Ratio
2009	61,000	62,500	97%
2010	66,000	70,500	94%
2011	71,000	77,500	91%
2012	75,000	84,500	89%
2013	80,500	93,500	86%
2014	83,000	101,500	82%
2015	86,500	108,500	79%
2016	89,000	116,500	77%
2017	91,000	123,500	74%
2018	92,000	132,000	70%
Total	795,500	971,000	82%

Long-Term Care Experience Reporting Form 2 (continued)



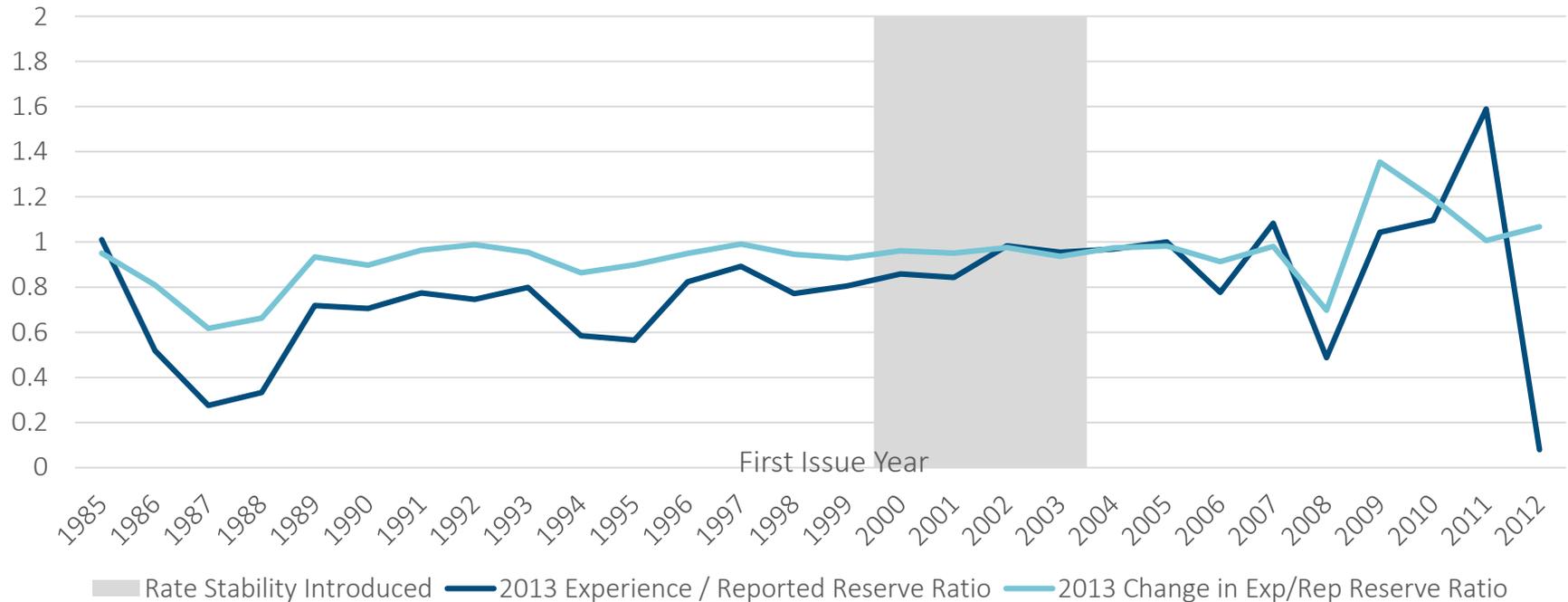
Long-Term Care Experience Reporting Form 2 (continued)

Individual Reserve Development as of 2018 Reporting Year



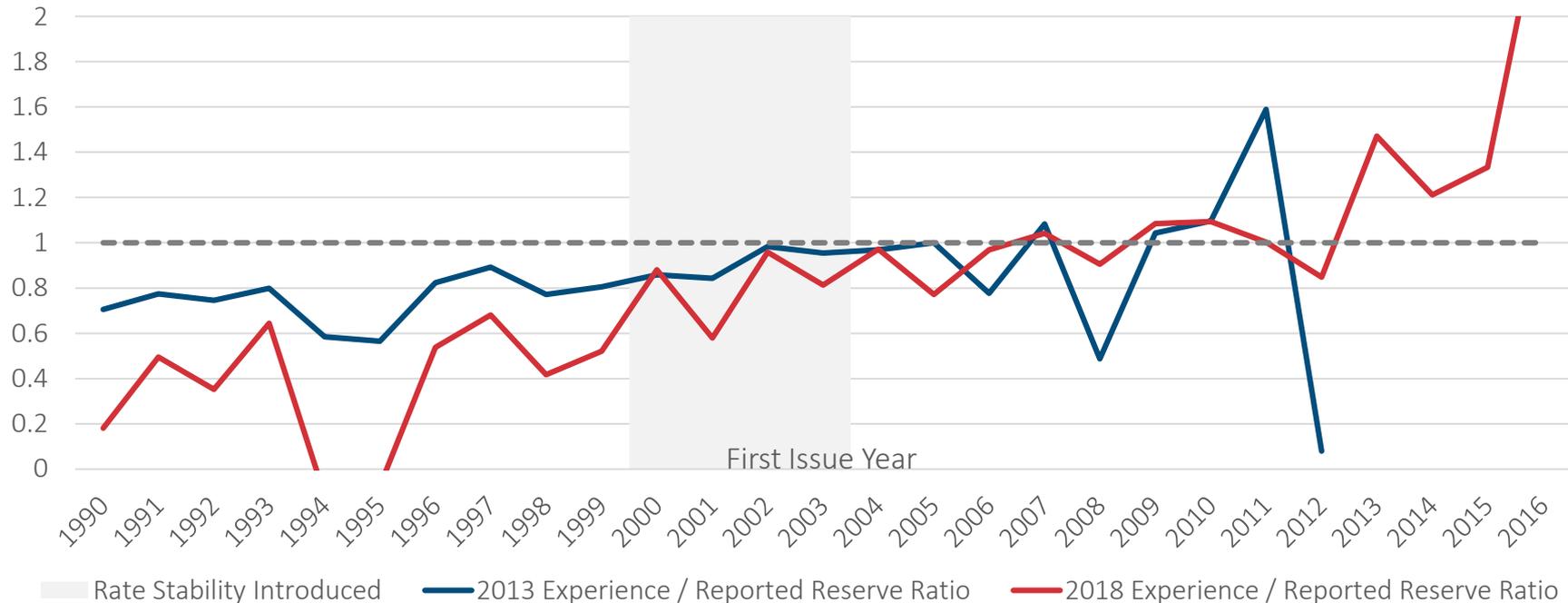
Long-Term Care Experience Reporting Form 2 (continued)

Individual Reserve Development as of 2013 Reporting Year



Long-Term Care Experience Reporting Form 2 (continued)

Individual Experience / Reported Reserve Ratio



Long-Term Care Experience Reporting Form 3

LONG-TERM CARE EXPERIENCE REPORTING FORM 3 LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED)

REPORTING YEAR 2009
To Be Filed by April 1

NAIC Group Code:		REPORTING YEAR 2009 To Be Filed by April 1							NAIC Company Code:	
Incurred Year	1 2002	2 2003	3 2004	4 2005	5 2006	6 2007	7 2008	8 2009		
A. Individual										
PART 1 - Total (Direct and Transferred) Amount Paid Policyholder										
1. Prior					589	687	455	220	226	
2. 2002					1,701	1,365	762	378	280	
3. 2003	XXX				2,109	1,760	1,162	817	767	
4. 2004	XXX	XXX			8,397	6,055	2,723	1,735	1,158	
5. 2005	XXX	XXX	XXX		4,101	9,137	4,293	3,244	2,521	
6. 2006	XXX	XXX	XXX	XXX		6,506	15,165	9,160	6,724	
7. 2007	XXX	XXX	XXX	XXX	XXX		8,197	15,435	9,481	
8. 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,997	17,496	
9. 2009	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,473	
PART 2 - Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year										
PART 3 - Transferred Reserves										
PART 4 - Present Value of Incurred Claims										

3 Pages – A. Individual, B. Group, C. Total

Long-Term Care Experience Reporting Form 3 (continued)

Part 1 – Total Amount Paid Policyholders

Show paid claims by year paid and year incurred. Claims are on a direct basis, including transfers before any reinsurance. Claims incurred prior to the year shown on Line 2 should be included in Column 1.

Long-Term Care Experience Reporting Form 3 (continued)

SUPPLEMENT FOR THE YEAR 2018 OF THE
LONG-TERM CARE EXPERIENCE REPORTING FORM 3
LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED)
 REPORTING YEAR 2018
 (To Be Filed By April 1)

NAIC Group Code								NAIC Company Code	
Incurred Year	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	
A. Individual									
PART 1 - Total (Direct and Transferred) Amount Paid Policyholders									
1. Prior	2,253	283	(2,325)	(4,694)	(387)	1,433	3,158	5,810	
2. 2011	2,879	8,532	8,130	7,079	5,668	4,909	4,260	3,150	
3. 2012	XXX	3,212	8,364	7,535	6,164	5,143	4,243	3,597	
4. 2013	XXX	XXX	2,560	8,282	7,366	5,370	4,256	3,298	
5. 2014	XXX	XXX	XXX	3,854	13,300	12,201	10,174	7,861	
6. 2015	XXX	XXX	XXX	XXX	4,860	14,614	13,722	12,102	
7. 2016	XXX	XXX	XXX	XXX	XXX	4,971	15,557	15,162	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	5,691	20,118	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,422	

Long-Term Care Experience Reporting Form 3 (continued)

SUPPLEMENT FOR THE YEAR 2018 OF THE
LONG-TERM CARE EXPERIENCE REPORTING FORM 3 (continued)
LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED)

Incurring Year	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018
C. Summary								
PART 1 - Total (Direct and Transferred) Amount Paid Policyholders								
1. Prior	1,279	2,155	2,849	3,133	3,224	3,327	3,433	3,433
2. 2011	222	514	749	890	990	990	990	990
3. 2012	XXX	487	1,517	2,441	3,106	3,687	4,169	4,327
4. 2013	XXX	XXX	122	757	1,353	1,678	1,938	2,003
5. 2014	XXX	XXX	XXX	124	779	1,543	2,138	2,639
6. 2015	XXX	XXX	XXX	XXX	173	938	2,181	3,198
7. 2016	XXX	XXX	XXX	XXX	XXX	118	1,120	2,113
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	166	978
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102

Long-Term Care Experience Reporting Form 3 (continued)

Part 2 – Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year

This section provides a claim cost development overview to show the adequacy of claim reserves for a particular incurral year at the end of that year and at the end of subsequent years. The entry in Line X and Column Y is the cumulative claims incurred during year X and paid through the end of year Y for claims incurred in year X, plus the reserve at the end of year Y for claims incurred in year X.

Long-Term Care Experience Reporting Form 3 (continued)

SUPPLEMENT FOR THE YEAR 2018 OF THE

LONG-TERM CARE EXPERIENCE REPORTING FORM 3 LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED)

REPORTING YEAR 2018
(To Be Filed By April 1)

NAIC Group Code	Incurred Year	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018	NAIC Company Code
A. Individual										
PART 1 - Total (Direct and Transferred) Amount Paid Policyholders										
1. Prior		(2,306)	(7,410)	(11,097)	(13,982)	(16,017)	(17,169)	(17,872)	1,509	
2. 2011		1,608		3,353	2,451	1,595	1,421	1,098	724	
3. 2012	XXX		1,529	3,810	3,169	2,304	1,632	1,216	792	
4. 2013	XXX	XXX		1,600	4,713	3,788	2,806	1,998	1,251	
5. 2014	XXX	XXX	XXX		1,467			2,320	1,561	
6. 2015	XXX	XXX	XXX	XXX		1,804	3,503	2,612	2,024	
7. 2016	XXX	XXX	XXX	XXX	XXX	XXX	1,376	3,799	2,512	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,317	2,705	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,469	
PART 2 - Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year										
1. Prior		230,112	227,164	225,538	224,169	222,540	222,653	221,492	241,951	
2. 2011		20,071	20,210	19,426	18,776	18,976	19,875	18,250	18,344	
3. 2012	XXX		19,621	16,874	17,127	16,965	17,055	16,153	15,831	
4. 2013	XXX	XXX		22,782	21,202	21,607	21,383	18,965	18,952	
5. 2014	XXX	XXX	XXX		21,817	15,912	16,077	15,192	15,318	
6. 2015	XXX	XXX	XXX	XXX	XXX	16,710	16,227	14,242	14,792	
7. 2016	XXX	XXX	XXX	XXX	XXX	XXX	15,375	13,425	10,181	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,909	11,323	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,867	
PART 3 - Transferred Reserves										
1. Prior										
2. 2011										
3. 2012	XXX									
4. 2013	XXX									
5. 2014	XXX									
6. 2015	XXX									
7. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
PART 4 - Present Value of Incurred Claims										
1. Prior		(4,356)	(8,139)	(10,291)	(11,919)	(13,589)	(13,763)	(14,657)	212,972	
2. 2011		19,696	19,218	18,061	17,194	17,163	17,738	16,344	16,417	
3. 2012	XXX		19,255	16,053	15,921	15,520	15,415	14,553	14,255	
4. 2013	XXX	XXX		22,355	20,154	20,050	19,502	17,440	17,333	
5. 2014	XXX	XXX	XXX		21,408	15,142	14,853	14,087	14,072	
6. 2015	XXX	XXX	XXX	XXX	XXX	16,440	15,544	13,414	13,736	
7. 2016	XXX	XXX	XXX	XXX	XXX	XXX	15,124	12,871	12,423	
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,734	10,853	
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,677	

NONE

Long-Term Care Experience Reporting Form 3 (continued)

SUPPLEMENT FOR THE YEAR 2018 OF THE

Long-Term Care Experience Reporting Form 3 - Group - Part 1

NONE

Long-Term Care Experience Reporting Form 3 - Group - Part 2

NONE

Long-Term Care Experience Reporting Form 3 - Group - Part 3

NONE

Long-Term Care Experience Reporting Form 3 - Group - Part 4

NONE

Long-Term Care Experience Reporting Form 3 (continued)

SUPPLEMENT FOR THE YEAR 2018 OF THE
LONG-TERM CARE EXPERIENCE REPORTING FORM 3 (continued)
LTC EXPERIENCE DEVELOPMENT (\$000 OMITTED)

Incurred Year	1 2011	2 2012	3 2013	4 2014	5 2015	6 2016	7 2017	8 2018
C. Summary								
PART 1 - Total (Direct and Transferred) Amount Paid Policyholders								
1. Prior								
2. 2011								
3. 2012	XXX							
4. 2013	XXX							
5. 2014	XXX							
6. 2015	XXX				XXX			
7. 2016	XXX				XXX			
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX		
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
PART 2 - Sum of Total Amount Paid Policyholders and Claim Liability and Reserve Outstanding at End of Year								
1. Prior								
2. 2011								
3. 2012	XXX							
4. 2013	XXX							
5. 2014	XXX							
6. 2015	XXX				XXX			
7. 2016	XXX				XXX			
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX		
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
PART 3 - Transferred Reserves								
1. Prior								
2. 2011								
3. 2012	XXX							
4. 2013	XXX							
5. 2014	XXX							
6. 2015	XXX				XXX			
7. 2016	XXX				XXX			
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX		
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
PART 4 - Present Value of Incurred Claims								
1. Prior	(4,356)	(8,139)	(10,291)	(11,919)	(13,589)	(13,763)	(14,657)	212,972
2. 2011	19,696	19,218	18,061	17,194	17,163	17,738	16,344	16,417
3. 2012	XXX	19,255	16,053	15,921	15,520	15,415	14,553	14,255
4. 2013	XXX	XXX	22,355	20,154	20,050	19,502	17,440	17,333
5. 2014	XXX	XXX	XXX	21,408	15,142	14,953	14,087	14,072
6. 2015	XXX	XXX	XXX	XXX	16,440	15,544	13,414	13,736
7. 2016	XXX	XXX	XXX	XXX	XXX	15,124	12,871	12,423
8. 2017	XXX	XXX	XXX	XXX	XXX	XXX	10,734	10,853
9. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,677

Long-Term Care Experience Reporting Form 3 (continued)

Part 4 – Present Value of Incurred Claims (Interest Adjusted Development of Incurred Claims)

Because claim reserves for long-duration claims are generally discounted, the year-to-year comparison in Part 2 is misleading to the extent interest income on claim reserves is material. To show consistent values; paid claims; transferred reserves and claim reserves are discounted to a common point in time (assumed to be July 1 of the incurred year).

Long-Term Care Experience Reporting Form 3 (continued)

								Sum Part 2. ... 5,468,308	←
2013 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2006	2007	2008	2009	2010	2011	2012	2013	Initial.....
1. Prior.....		0.929	1.010	1.005	1.007	0.997	0.997	0.995	
2. 2006.....		0.970	1.010	1.024	1.052	0.993	1.008	0.987	1.042
3. 2007.....			0.927	1.032	1.068	0.997	0.997	0.996	1.013
4. 2008.....				1.015	1.105	0.996	1.007	0.986	1.108
5. 2009.....					1.116	0.993	1.007	0.987	1.100
6. 2010.....						0.958	0.995	0.984	0.937
7. 2011.....							0.966	0.971	0.938
8. 2012.....								0.915	0.915
								Sum Part 2. . 11,260,287	←
2018 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2011	2012	2013	2014	2015	2016	2017	2018	Initial.....
1. Prior.....		1.001	0.989	1.006	1.003	1.006	1.001	0.998	
2. 2011.....		0.966	0.971	1.014	1.011	1.026	1.004	0.997	0.987
3. 2012.....			0.915	1.023	1.016	1.042	1.003	0.996	0.989
4. 2013.....				0.942	1.028	1.056	1.020	0.996	1.039
5. 2014.....					0.931	1.075	1.032	1.000	1.032
6. 2015.....						0.972	1.050	1.001	1.022
7. 2016.....							0.911	1.001	0.913
8. 2017.....								0.925	0.925

Long-Term Care Experience Reporting Form 3 (continued)

								Sum Part 2. ... 5,468,308	
2013 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2006	2007	2008	2009	2010	2011	2012	2013	Initial.....
1. Prior.....		..... 0.929	..... 1.010	..... 1.005	..... 1.007	..... 0.997	..... 0.997	..... 0.995	
2. 2006.....		..... 0.970	..... 1.010	..... 1.024	..... 1.052	..... 0.993	..... 1.008	..... 0.987	..... 1.042
3. 2007.....			..... 0.927	..... 1.032	..... 1.068	..... 0.997	..... 0.997	..... 0.996	..... 1.013
4. 2008.....				..... 1.015	..... 1.105	..... 0.996	..... 1.007	..... 0.986	..... 1.108
5. 2009.....					..... 1.116	..... 0.993	..... 1.007	..... 0.987	..... 1.100
6. 2010.....						..... 0.958	..... 0.995	..... 0.984	..... 0.937
7. 2011.....							..... 0.966	..... 0.971	..... 0.938
8. 2012.....								..... 0.915	..... 0.915
								Sum Part 2. . 11,260,287	
2018 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2011	2012	2013	2014	2015	2016	2017	2018	Initial.....
1. Prior.....		..... 1.001	..... 0.989	..... 1.006	..... 1.003	..... 1.006	..... 1.001	..... 0.998	
2. 2011.....		..... 0.966	..... 0.971	..... 1.014	..... 1.011	..... 1.026	..... 1.004	..... 0.997	..... 0.987
3. 2012.....			..... 0.915	..... 1.023	..... 1.016	..... 1.042	..... 1.003	..... 0.996	..... 0.989
4. 2013.....				..... 0.942	..... 1.028	..... 1.056	..... 1.020	..... 0.996	..... 1.039
5. 2014.....					..... 0.931	..... 1.075	..... 1.032	..... 1.000	..... 1.032
6. 2015.....						..... 0.972	..... 1.050	..... 1.001	..... 1.022
7. 2016.....							..... 0.911	..... 1.001	..... 0.913
8. 2017.....								..... 0.925	..... 0.925

Long-Term Care Experience Reporting Form 3 (continued)

								Sum Part 2. ....685,381	
2013 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2006	2007	2008	2009	2010	2011	2012	2013	Initial.....
1. Prior.....		..... 1.088	..... 1.008	..... 1.016	..... 1.021	..... 1.024	..... 1.013	..... 1.004	
2. 2006.....		..... 0.975	..... 1.104	..... 1.067	..... 1.021	..... 1.049	..... 0.991	..... 0.969	..... 1.182
3. 2007.....			..... 0.971	..... 1.031	..... 1.041	..... 1.018	..... 1.013	..... 0.975	..... 1.048
4. 2008.....				..... 0.971	..... 1.024	..... 1.060	..... 1.008	..... 0.973	..... 1.033
5. 2009.....					..... 1.011	..... 1.046	..... 1.078	..... 1.022	..... 1.165
6. 2010.....						..... 0.926	..... 1.025	..... 1.024	..... 0.971
7. 2011.....							..... 0.903	..... 1.007	..... 0.909
8. 2012.....								..... 0.976	..... 0.976
								Sum Part 2. ... 1,772,851	
2018 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2011	2012	2013	2014	2015	2016	2017	2018	Initial.....
1. Prior.....		..... 1.023	..... 1.000	..... 1.001	..... 1.006	..... 1.019	..... 1.001	..... 1.023	
2. 2011.....		..... 0.903	..... 1.007	..... 0.971	..... 0.987	..... 1.012	..... 1.004	..... 1.001	..... 0.887
3. 2012.....			..... 0.976	..... 0.963	..... 1.005	..... 1.031	..... 1.028	..... 1.057	..... 1.059
4. 2013.....				..... 0.810	..... 0.998	..... 1.032	..... 1.014	..... 1.025	..... 0.867
5. 2014.....					..... 0.930	..... 0.991	..... 0.989	..... 1.051	..... 0.959
6. 2015.....						..... 0.930	..... 1.008	..... 1.027	..... 0.963
7. 2016.....							..... 0.870	..... 1.075	..... 0.935
8. 2017.....								..... 0.985	..... 0.985

Long-Term Care Experience Reporting Form 3 (continued)

									Sum Part 2. ....85,084	
2013 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....										
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..	
Year.....	2006	2007	2008	2009	2010	2011	2012	2013	Initial.....	
1. Prior.....		..... 6.190	..... 3.357	..... 1.096	..... 1.128	..... 0.999	..... 1.676	..... 1.152		
2. 2006.....		..... 0.593	..... 1.569	..... 1.118	..... 1.014	..... 1.060	..... 0.987	..... 1.032	..... 1.137	
3. 2007.....			..... 0.822	..... 1.120	..... 1.152	..... 1.046	..... 0.987	..... 1.091	..... 1.195	
4. 2008.....				..... 1.028	..... 1.183	..... 1.201	..... 0.999	..... 1.054	..... 1.537	
5. 2009.....					..... 0.704	..... 1.558	..... 1.107	..... 1.150	..... 1.398	
6. 2010.....						..... 0.871	..... 1.264	..... 1.189	..... 1.309	
7. 2011.....							..... 0.828	..... 1.101	..... 0.912	
8. 2012.....								..... 0.808	..... 0.808	
									Sum Part 2. ....149,516	
2018 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....										
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..	
Year.....	2011	2012	2013	2014	2015	2016	2017	2018	Initial.....	
1. Prior.....		..... 3.441	..... 1.530	..... 1.054	..... 1.070	..... 1.236	..... 1.335	..... 0.827		
2. 2011.....		..... 0.828	..... 1.101	..... 1.001	..... 1.082	..... 0.985	..... 1.033	..... 0.975	..... 0.980	
3. 2012.....			..... 0.808	..... 0.989	..... 1.132	..... 1.012	..... 0.984	..... 0.967	..... 0.871	
4. 2013.....				..... 1.190	..... 1.316	..... 0.979	..... 1.012	..... 0.949	..... 1.472	
5. 2014.....					..... 1.256	..... 0.959	..... 1.023	..... 1.001	..... 1.235	
6. 2015.....						..... 1.216	..... 1.097	..... 0.950	..... 1.268	
7. 2016.....							..... 1.044	..... 0.907	..... 0.947	
8. 2017.....								..... 0.944	..... 0.944	

Long-Term Care Experience Reporting Form 3 (continued)

Developing
a
corrective
action plan

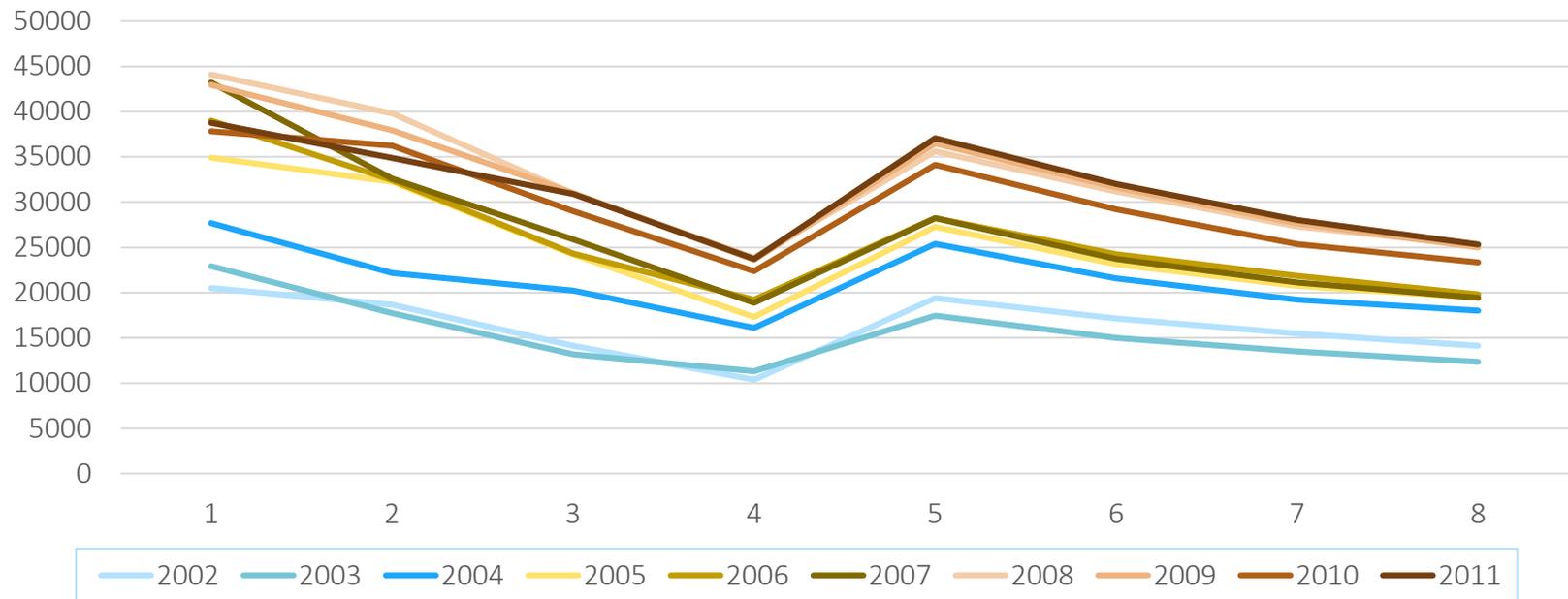
									Sum Part 2. ... 6,585,417
2013 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2006	2007	2008	2009	2010	2011	2012	2013	Initial.....
1. Prior.....		NA.....	NA.....	NA.....	1.004	1.004	1.000	1.001	
2. 2006.....		NA.....	NA.....	NA.....	1.014	1.009	0.996	1.005	NA.....
3. 2007.....			NA.....	NA.....	1.002	1.018	0.990	0.999	NA.....
4. 2008.....				NA.....	0.997	1.013	1.005	0.999	NA.....
5. 2009.....					0.895	1.016	1.012	0.996	0.916
6. 2010.....						1.052	1.017	1.023	1.095
7. 2011.....							1.085	1.012	1.098
8. 2012.....								0.996	0.996
									Sum Part 2. ... 8,419,263
2018 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2011	2012	2013	2014	2015	2016	2017	2018	Initial.....
1. Prior.....		1.001	1.002	1.004	0.995	1.001	1.000	1.001	
2. 2011.....		1.088	1.014	1.031	1.005	1.007	0.977	1.002	1.126
3. 2012.....			0.996	1.027	1.018	1.021	0.992	1.013	1.070
4. 2013.....				0.983	1.005	1.023	0.999	1.012	1.022
5. 2014.....					0.964	1.053	1.000	1.025	1.040
6. 2015.....						0.991	1.012	1.033	1.036
7. 2016.....							1.033	1.060	1.095
8. 2017.....								1.010	1.010

Long-Term Care Experience Reporting Form 3 (continued)

								Sum Part 2. ....537,245	
2013 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2006	2007	2008	2009	2010	2011	2012	2013	Initial.....
1. Prior.....		..... 1.005	..... 1.008	..... 0.996	..... 0.997	..... 1.003	..... 1.003	..... 0.999	
2. 2006.....		..... 1.045	..... 0.981	..... 1.015	..... 0.966	..... 0.995	..... 1.006	..... 0.991	..... 0.996
3. 2007.....			..... 0.948	..... 1.014	..... 0.976	..... 0.979	..... 0.991	..... 1.005	..... 0.916
4. 2008.....				..... 1.106	..... 0.991	..... 1.004	..... 0.991	..... 1.005	..... 1.097
5. 2009.....					..... 1.111	..... 1.043	..... 1.011	..... 0.989	..... 1.158
6. 2010.....						..... 1.185	..... 1.041	..... 1.014	..... 1.252
7. 2011.....							..... 1.129	..... 1.119	..... 1.264
8. 2012.....								..... 1.194	..... 1.194
								Sum Part 2. ....652,095	
2018 Reporting Year - PART 4 - Present Value of Incurred Claims - Ratio to Prior.....									
Incurred.....	.....1	.....2	.....3	.....4	.....5	.....6	.....7	.....8	Ratio to..
Year.....	2011	2012	2013	2014	2015	2016	2017	2018	Initial.....
1. Prior.....		..... 1.264	..... 1.011	..... 0.873	..... 0.974	..... 0.902	..... 19.746	..... 1.009	
2. 2011.....		..... 1.129	..... 1.119	..... 1.016	..... 0.988	..... 0.997	..... 0.991	..... 0.990	..... 1.241
3. 2012.....			..... 1.194	..... 1.073	..... 1.018	..... 0.943	..... 0.995	..... 0.994	..... 1.215
4. 2013.....				..... 1.057	..... 1.069	..... 0.987	..... 0.984	..... 1.009	..... 1.107
5. 2014.....					..... 1.052	..... 0.974	..... 0.946	..... 0.984	..... 0.953
6. 2015.....						..... 0.893	..... 0.967	..... 0.994	..... 0.858
7. 2016.....							..... 0.950	..... 1.014	..... 0.964
8. 2017.....								..... 0.983	..... 0.983

Long-Term Care Experience Reporting Form 3 (continued)

Claim Reserve by Incurred Year and Claim Duration



Long-Term Care Experience Reporting Form 4

LONG-TERM CARE EXPERIENCE REPORTING FORM 4 LIFE AND ANNUITY PRODUCTS WITH LTC ACCELERATED BENEFITS

REPORTING YEAR 2009

NAIC Group Code: _____

To Be Filed By April 1

NAIC Company Code: _____

Incurred Year	1 Number of Policies In Force	2 Number of Certificates	3 Death Claims	4 LTC Accelerated Claims	5 Total Reserves
A. Individual					
1. Current.....		NONE			
2. Prior.....					
3. 2nd Prior.....					
B. Group					
1. Current.....					
2. Prior.....					
3. 2nd Prior.....					
C. Summary					
1. Total Inception-to-Date.....					

Total Reserves are reserves for these particular life products with LTC accelerated benefits.

Incurred claims are only the policies that claims have been triggered due to acceleration.

Only 1 page

Long-Term Care Experience Reporting Form 5

LONG-TERM CARE EXPERIENCE REPORTING FORM 5

EXPERIENCE IN THE STATE OF ALASKA

REPORTING YEAR 2009

To Be Filed By April 1

NAIC Group Code:

NAIC Company Code:

Incurring Year	1 Earned Premiums	2 Incurred Claims	3 Inforce Count End of Year
1. Individual.....	562,353	4,863	226
2. Group.....	895,571	300,520	747
3. Total.....	1,457,924	305,383	973
4. Actual total reported experience through prior year.....	9,637,954	1,673,739	XXX
5. Actual total reported experience through statement year.....	11,095,877	1,979,122	XXX

1 page per jurisdiction

Long-Term Care Experience Reporting Forms

What did we gain? What did we lose?

Gain	Lose	Missing
Claim counts	Durational data	Total LTC reserves – specifically Additional Reserves and claim reserve break-out
Comparison to expected	Claim reserves	
Claim reserve runout	Pages! Along with ability to connect Form 1 with Form 2	

What's Next

Blanks Working Group – Changes to 2019 Life Annual Statement

EXHIBIT 6 – ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR – ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3				Federal Employees Health Benefits Plan						
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	
ACTIVE LIFE RESERVE													
1. Unearned premium reserves.....													
2. Additional contract reserves (a).....													
3. Additional actuarial reserves - Asset/Liability analysis.....													
4. Reserve for future contingent benefits.....													
5. Reserve for rate credits.....													
6. Aggregate write-ins for reserves.....													
7. Totals (Gross).....													
8. Reinsurance ceded.....													
9. Totals (Net)													
CLAIM RESERVE													
10. Present value of amounts not yet due on claims.....													
11. Additional actuarial reserves-Asset/Liability analysis.....													
12. Reserve for future contingent benefits.....													
13. Aggregate write-ins for reserves.....													
14. Totals (Gross).....													
15. Reinsurance ceded.....													
16. Totals (Net)													
17. TOTAL (Net)													
18. TABULAR FUND INTEREST													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

What's Next

April 24, 2019: Financial Analysis Working Group (FAWG) made a request to the Long-Term Care Actuarial Working Group to consider if any Annual Financial Statement reporting changes would improve the usefulness of the data provided:

- Total LTCI reserves
- Average claim duration
- Data on hybrid/combo products and LTCI riders that have evolved

Including clarity on reserve being reported – total policy? LTC portion?

Specifically, could the Experience Reporting Forms or other schedules be improved

July 9, 2019: Long-Term Care Actuarial Working Group met, drafting group created to developed a recommendation of changes to the Experience Reporting Forms to be discussed at next Long-Term Care Working Group call

What's Next

August 7, 2019: Proposed changes to Forms 1:

Line	\$ Earned Premiums	\$ Incurred Claims	# Open Claims	# New Claims	# In Force Year End	# Deaths	# Lapses	\$ Active Life Reserves	\$ Claim Reserves	\$ Other Reserves
Direct										
Current										
Total Inception-to-date										
Assumed										
Current										
Total Inception-to-date										
Ceded										
Current										
Total Inception-to-date										
Net (Direct + Assumed - Ceded)										
Current										
Total Inception-to-date										

DRAFT

What's Next

August 7, 2019: Proposed changes to Forms 2:

Direct Individual Experience

Line	Year of Peak Issues	Average Attained Age	Male/Female Mix (%)	\$ Gross Earned Premium	\$ Net Earned Premium	Net/Gross Premium Ratio	\$ Incurred Claims	# Lives in Force End of Year	# Deaths	# Lapses	# New Issues
Primarily 2002 and Prior Issue Years											
Current (Comprehensive)											
Total Inception-to-date (Comprehensive)											
Current (Institutional only)											
Total Inception-to-date (Institutional only)											
Current (Non-Institutional only)											
Total Inception-to-date (Non-Institutional only)											
Current (Grand Total)											
Total Inception-to-date (Grand Total)											
Primarily 2003 to 2009 Issue Years											
Primarily 2010 and Later Issue Years											

DRAFT

What's Next

August 7, 2019: Proposed changes to Forms 4:

Direct Group Experience

Line	Year of Peak Issues	Third Party Funding (Y/N)?	Average Attained Age	\$ Gross Earned Premium	\$ Net Earned Premiums	Net/Gross Premium Ratio	\$ Incurred Claims	# Lives in Force End of Year	# Deaths	# Lapses	# New Issues
Current (Comprehensive)											
Total Inception-to-date (Comprehensive)											
Current (Institutional only)											
Total Inception-to-date (Institutional only)											
Current (Non-Institutional only)											
Total Inception-to-date (Non-Institutional only)											
Current (Grand Total)											
Total Inception-to-date (Grand Total)											

DRAFT

What's Next

August 7, 2019: Proposed changes to Forms 5:

State Reporting, Net of Reinsurance

Line	State Code	\$ Earned Premiums	# New Lives During Year	# Lives Inforce End of Year	Average Attained Age	\$ Incurred Claims	# Open Claims End of Year	# New Claims	\$ Active Life Reserve	\$ Claim Reserve	\$ Other Reserves	\$ Accelerated Benefits Available	\$ Extended Benefits Available	Rate Increase(s) Pending (Y/N)?
Stand-alone LTC														
Current														
Total Inception-to-Date														
Life/LTC Hybrid Policies and Riders														
Current														
Total Inception-to-Date														
LTC EOB Riders														
Current														
Total Inception-to-Date														

DRAFT

What's Next

August 20, 2019: Long-Term Care Actuarial Working Group met to discuss the proposed forms.

- Goal of forms is to enable regulators to answer commissioner and media general market questions.
- AG51 and rate filings provide detailed actuarial analysis.

Next Steps

- Continue discussions with AHIP and AAHP
- Draft instructions
- Final recommendation to FAWG by end of year
- Proposal by February / March 2020 in order to get into 2020 annual statement (reported in 2021)



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