



SOCIETY OF ACTUARIES

Article from:

# Risk Management Newsletter

March 2006 – Issue No. 7

# Risk Management Section Growing

by Mike Boa

**Y**ear 2005 was a year of remarkable growth for the joint CAS/SOA Risk Management Section, as casualty actuaries joined in force. More than 500 members of the CAS have joined the section, bringing the total section membership to about 3,000.

CAS Vice President of Risk Integration and ERM, John J. Kollar, led a discussion over (real) breakfast with about 25 other early-risers about the value that actuaries can bring to the risk management profession.

Section members also receive Risk Management, the section newsletter, and e-mail communications announcing upcoming research, projects, continuing education events and other activities.

Additional information about the section, including an application to join, can be found on the SOA Web site at <http://www.soa.org/ccm/content/?categoryID=342001>. ♦

## Risk Management Growth

Membership Value Team

Newsletter Team

Basic Education Team

Risk Management Research Team



The rapid growth will help the section to achieve its primary 2006 objectives of expanding ERM educational opportunities, fostering risk management research, and supporting the initiatives in promoting actuaries as risk managers.

The work of the section is accomplished by its teams, and the additional CAS members will help get the work done while providing a casualty perspective. The teams include:

- Membership Value Team
- Communications and Publications Team
- Newsletter Team
- Continuing Education Team
- Basic Education Team
- Risk Management Research Team
- Marketplace Relevance Team
- Professional Community Team

The Research Team provides support and direction to several specific initiative-related research committees, two of which are led by CAS members. Mark Verheyen is chairing the Operational Risk Management Committee, while Michael Belfatti is chairing the Standard Risk Management Terms Committee.

In addition to the chance to be on the front line in advancing actuaries in the risk management arena, members of the section enjoy other benefits, such as receiving invitations to section networking events, like the one held during the 2005 CAS Annual Meeting in Baltimore. The



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