



SOCIETY OF ACTUARIES

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Advisory Committee on Enrolled Actuary Exam Seeks Applicants

by Carl Shalit

Accordingly, the Joint Board is now seeking applications from enrolled actuaries who are willing to volunteer substantial time and effort on behalf of the enrolled actuary community.

The Joint Board is now looking for applicants for two-year appointments to its Advisory Committee on Actuarial Examinations.

Who is the Advisory Committee and What Do They Do?

The Committee is responsible for reviewing, editing and finalizing the EA examination questions that have been submitted in draft form by item-writers on the EA examination committees. In addition to editing the questions, the Advisory Committee also reviews the statistical results of the examinations and recommends appropriate pass marks to the Joint Board. Finally, they assist in developing the syllabus and make recommendations on other issues related to the EA examination process. Final decisions rest with the Joint Board itself, and where appropriate, the other sponsoring organizations (the SOA and ASPA).

Every two years the Joint Board formally renews the Advisory Committee. Pursuant to an agreement among the three cosponsors, the Advisory Committee is made up of two SOA-sponsored members, two ASPA-sponsored members and five members-at-large. The current term expires November 1, 2002. Accordingly, the Joint Board is now seeking applications from enrolled actuaries who are willing to volunteer substantial time and effort on behalf of the enrolled actuary community.

Applicants should be experienced enrolled actuaries who are thoroughly familiar with the topics on the three EA examinations, as described in the Joint Board Examination Program available at www.soa.org/leandel/jbea_booklet.pdf. Applicants must be willing to attend four intensive meetings a year, single-day meetings in April and October and two-day meetings in early January and early July. The latter two meetings are held in Washington D.C., while the single-day

meetings are generally held in other major cities. The government, subject to certain reasonable limits, reimburses lodging and meal expenses and transportation. In addition to the meetings, approximately 75-125 hours of preparation time per year are required. Finally, several Advisory Committee members also contribute by maintaining the examination questions and program booklet drafts as they go through the review process.

Why join the Advisory Committee on Examinations?

There are many reasons. It is an excellent way to stay familiar with the technical side of pension practice, particularly given its many nuances and ever-changing nature. Committee service also provides a strong sense of accomplishment in a way that is directly relevant to our professional work. It is an opportunity for camaraderie and fellowship with other experienced actuaries in private industry as well as in the federal government. Finally, the Joint Board grants 18 core hours of continuing education credits for each year of participation on the Advisory Committee.

If you are interested in this great opportunity, send a letter stating your interest and qualifications to:

Joint Board for the Enrollment of Actuaries
c/o Internal Revenue Service
Attn: Executive Director N:C:SC:DOP
1111 Constitution Avenue, N.W.
Washington, DC 20224

The deadline for accepting applications is **August 19, 2002**.

Any questions may be directed to the Joint Board's Executive Director at 202-694-1891. □

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