



SOCIETY OF ACTUARIES

Article from:

The Actuary

April 1993 – Volume 27, No. 4

SECTION CORNER

This column reports on activities and newsletters of all special interest Sections on a rotating basis. This month covers Health and Investment Sections.

Health Section

Membership in the Health Section is more than 3,000. New council officers for 1992-93 are Greg Herrle, chairperson; Richard Helms, vice-chairperson; Frank Morewood, secretary; and Nancy Nelson, treasurer.

The editor-in-chief of the *Health Section News* is Paul Fleischacker. The lead article in the January 1993 issue, "Implications of Explosive Growth of Autologous Bone Marrow Transplants," is by Harry L. Sutton, Jr., who participated in a Health Care Technology Symposium. The newsletter also includes an article by Maleta Simek, "Small Group Reform - Impact of NAIC Model Act on Insurers," and "Care Management in Long-Term Care Insurance" by Saul M. Spivack, Ph.D. Holly King asked readers to "Test Your Full-Flex I.Q."

The Health Section is sponsoring a Small Group Health Reform Seminar on April 13, the day before the SOA spring meeting in San Diego. It also is sponsoring a research project on large claims incidence with about 30 companies to submit data by May. The Section is compiling a professional database to identify Health Section members with specific areas of expertise.

Investment Section

Membership in the Investment Section is more than 3,250. Newly elected council members are Cindy Forbes, Robert Reitano, and Bruce Vane.

Its newsletter is *Risks and Rewards* and is edited by an editorial board. David A. Hall is the council chairperson. Hall's article in the January 1993 issue, "Taking Stock," reflects on this Section's first five years, giving Eric Lofgren special thanks for his leadership as he "retires" from the council.

The front page article is "The Role of Emerging Markets in Global Investment Strategies" by G. Mark Armour. The newsletter also includes a letter sent to the Actuarial Standards Board on behalf of the Investment Section Council on the "Exposure Draft of Proposed Standard for Selection of Economic Assumptions for Measuring Pension Obligations" by Richard Q. Wendt. Conwill comments on "The Financial Analyst Journal: A Retrospective and a Speech on Wall Street." Mark W. Griffin reports on "PWBA Deputy Addresses Investment Section Breakfast," and Wendt reports on "Pension Forecasting Boot Camp a Success."

The Section is sponsoring the Reddington Prize, a biennial prize of \$1,000 for the best paper written on an investment-related topic by a Section member. Papers must be submitted to Elias Shiu by June 30, 1993.

This Section is sponsoring the Investment Spring Training for Life and Annuity Actuaries in New York, May 26-27.

Donations needed for minority scholarships

by Edward John Mullen

The Joint Committee on Minority Recruiting meets in early June to award scholarships to encourage qualified minorities (African Americans, Hispanics, Asian Americans, and Native North Americans) to pursue actuarial careers.

With many well-qualified minority applicants, the committee hopes to award scholarships for the 1993-94 year at the same level as last year. In 1992-93, 42 students received undergraduate scholarships totaling \$35,000. In addition, the committee helped fund successful summer actuarial programs at Florida A&M and Howard University and wants to continue funding these programs at comparable levels. Contributions have fallen in the last two years. To fund the committee programs, we need your continued support.

We encourage companies to donate \$35 for each actuary on staff. Individual contributions also are needed and can be doubled if an employer has a "matching contribution" program for donations to a 501(c)(3) organization.

Please mail your checks payable to "CAS/SOA Minority Recruiting Program" to the Society of Actuaries/ Casualty Actuarial Society, P.O. Box 95668, Chicago, IL 60694. Contributions are deductible for U.S. federal income tax.

Edward John Mullen, Chairperson of the Joint Committee on Minority Recruiting, is a principal with Ernst & Young.

Intensive review seminars

The following intensive review seminars will be offered in Philadelphia:

Temple University Actuarial Institute	CAMAR (Casualty Actuaries of Mid-
Course 151	Atlantic Region)
Course 160	Course 100
Course 162	Course 110
Course 165	Course 120
Course 200	Course 135
April 15, 16	April 15-18
April 22, 23	April 14-17
April 24	April 25, 26
April 17	April 23, 24
April 14-18	

For more information, contact Bonnie Averbach, Program in Actuarial Science, Ritter Annex 475 (004-00), Temple University, Philadelphia, PA 19122, or call 215/204-8153.

CAIRE Insurance Conference

The International Center for Actuarial Research and Education (CAIRE) offers an advanced course on Marketing for Insurance in Chania, Crete, Greece, on May 10-14, 1993. The course is aimed at actuaries, statisticians, and marketing and management executives from banks and insurance companies. Lectures by leading experts in the field will be in English. For more information, contact W. James MacGinnitie at his *Directory* address.