



SOCIETY OF ACTUARIES

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## Closing the book, opening a new one

**M**arch brought the final chapter of a Society tradition as the last issue of the *Transactions* to contain refereed papers is mailed to members.

The 104-year-old *Transactions of the Society of Actuaries* — also known as *TSA* or the *Transactions* — has long been recognized as a forum for seminal papers in actuarial science. The final volume of this annual publication presents papers accepted in 1995.

*The Transactions Reports (TSA Reports)* experience studies volume will continue publication.

Replacing the *Transactions* is the *North American Actuarial Journal (NAAJ)*. The new journal is not only refereed but also includes articles by non-actuaries and is published quarterly. The *NAAJ*'s more frequent publication and wider range of articles

are designed to meet the interests of contemporary, international audiences in the scientific, academic, business, and governmental communities. The second issue of the *NAAJ* will be published in April.

In his foreword to the final *Transactions*, SOA Immediate Past President Sam Gutterman reviews the publication's history, noting a few of the landmark papers and acknowledging "with gratitude those editors ... who worked tirelessly to bring papers of note to the attention of members and to maintain the highest standards of quality in doing so." He also reminds readers that three features of the *Transactions* — the SOA presidential address, obituaries, and the financial report — will move to the *TSA Reports*, which will continue to present mortality and experience

studies, task force reports, and industry studies.

Members who have not received a copy of the last *Transactions* by May 1 should contact the SOA Books Department (phone: 847/706-3526; fax: 847/706-3599; email: ccimo@soa.org).

The *Record*'s role  
Another SOA publication, the *Record*, will continue its role of offering transcripts of the spring and annual SOA meetings but will be distributed electronically. The final printed volume of the *Record* will cover the SOA's 1995 annual meeting.

Copies of individual meeting sessions will always be available in printed form. Contact the SOA's Books Department for more information.

## TV news discussion of Social Security features actuary



*Social Security drew the attention of TV cameras for a special edition of Chicago Tonight, a popular news program on the city's Public Broadcasting Service station. Marc M. Twinney, a retired actuary who served on the Advisory Council on Social Security, joined the panel on February 20 discussing the future of Social Security with a live-TV audience. Pictured are Pierre DuPont, former Republican presidential candidate, who favors privatization; Twinney, supporting the moderate individual account plan; Robert Eisner (obscured), economics professor emeritus, Northwestern University, opposing privatization; and Lisa Davis, senior policy analyst, National Committee to Preserve Social Security and Medicare, also opposing privatization. Veteran journalist John Callaway, left, hosts the show.*

Photo courtesy of WTTW-TV