



SOCIETY OF ACTUARIES

Article from:

The Actuary

January 1998 – volume 32 - Issue 1

Foundation has new name, new trustees

As of Jan. 1, 1998, the name for the public charitable arm of the actuarial profession changes from the Society of Actuaries Foundation to The Actuarial Foundation.

The name change for the Foundation, incorporated in 1994, reflects the expanding possibilities for this 501(c)(3) organization's research, education, and communication initiatives. "The Society of Actuaries had the vision and the commitment to begin the Foundation," said Jim Tilley, former chair of the Foundation Trustees. "The SOA took the start-up risk. The Foundation grew, and it won acceptance, with SOA members among the first to contribute toward the mission of using the skills of actuaries to help understand and resolve social and financial problems."

Current chair Cecil Bykerk said, "With the Actuarial Education and Research Fund's move to affiliate with the Foundation, we are optimistic that all members of the profession will become more aware of what can be done for the public good through Foundation grants."

As a grants-giving entity, the Foundation has already funded several innovative programs:

- A math mentoring program involving actuaries as volunteers in 10 schools across the United States
- Two U.S. consumer education initiatives on the financing problems facing Social Security and Medicare
- Two ground-breaking seminars — one in Washington, D.C., on the impact of mortality improvement on social security in the NAFTA countries (see story, page 6) and one in New York on the

implications of genetic testing on the insurance industry

- A textbook on financial economics cosponsored with Lincoln National Some notable accomplishments in funding were made in the first three years:

- The initial fund-raising campaign, *Preparing for Tomorrow's Possibilities: The Leadership Investment*, led by Ian Rolland, met its \$1 million goal three months early through contributions from pledged individual "charter investors," corporate donors (including 15 with matching gift programs), and special events.
- The first donor-advised fund of \$100,000 was established with Milliman & Robertson.

"Our next step toward becoming a self-sustaining entity is to establish annual giving and major gift programs," said Joe Abel, Foundation director of development and marketing.

Chuck Rohm, a new Trustee, will be leading the annual giving effort.

Actuarial Society, and Conference of Consulting Actuaries (CCA), and Honorary Overseas Fellow of the Institute of Actuaries (U.K.). He is a director with Price Waterhouse LLP, Chicago.

- Jack Turnquist, past president of the Academy and the CCA, a Fellow of the SOA, and owner of Dallas consulting firm Totidem Verbis.
- Marc Twinney, retired as director of pensions at Ford Motor Company, an FSA, Enrolled Actuary, and member of the Academy and the CCA

Continuing as Trustees are actuaries Walter Rugland (vice chair), Morris Chambers (secretary/treasurer), Jim Hickman, David Holland, Curtis Huntington, Barbara Lautzenheiser, Ian Rolland, Bob Shapiro, Jim Tilley, and Bob Winters. Nonactuary trustees are James Annable, chief economist, First Chicago NBD; Roland Baker, president, First Penn-Pacific Life



THE ACTUARIAL FOUNDATION
Preparing for tomorrow's possibilities

He's a Fellow of the SOA and a member of the American Academy of Actuaries, and he was executive vice president of The Principal Financial Group until his recent retirement.

Other new 1997-98 Trustees are:

- Sam Gutterman, member of the American Academy of Actuaries and past president of the SOA. He is a Fellow of the SOA, Casualty

Insurance Co.; Ed Bales, consultant, Learning, Training & Education; and Arnold Zellner, professor emeritus, Graduate School of Business, University of Chicago.

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