

EDITORS' COMMENTS

ARCH is an informal communication regarding current actuarial research which the Education and Research Section of the Society of Actuaries offers to members and friends of the actuarial community. Unlike most professional journals, *ARCH* is nonrefereed. *ARCH* has as its primary goal speedy dissemination of current thinking and aids to research rather than the publishing of thoroughly edited papers. While primary emphasis is on distribution of short notes or papers on specific research topics, *ARCH* also acts as a clearing house for items embodied in letters between researchers, useful computer programs (or announcements of the availability of such programs), translations of appropriate material in foreign languages, problems, solutions, etc.

Briefly, our editorial policy is as follows. The Education and Research Section of the Society of Actuaries will not be responsible for statements made or opinions expressed in the articles, criticisms and discussions in this publication. Editorial work is expected to be held to a minimum. Balanced with a normal desire to present reasonably worthwhile and cohesive material is our wish to allow anyone the opportunity of circulating his or her ideas to our readership. However, the editor reserves the right to cut, condense or rearrange information and can not guarantee publication of either solicited or unsolicited material. In addition, authors are requested to preface their papers with a brief abstract (100 words or less). All items will be published with the name of the contributor and the responsibility for the accuracy of all published material rests solely with the contributor.

To avoid typesetting costs, the printer uses the original pages submitted as photo-ready copy. Therefore, please proofread your submissions for typographical errors and submit clear, clean, original manuscripts with at least a one inch margin on each side. Laser printing is preferred.

ARCH is published approximately twice yearly. The subscription price for 1996 is \$40.00. Please send your original manuscripts and remittances for subscription to:

Research Department
Society of Actuaries
475 N. Martingale Road, Suite 800
Schaumburg, Illinois 60173-2226
U.S.A.

Charles S. Fuhrer
Co-editor

Arnold F. Shapiro
Co-editor

