



SOCIETY OF ACTUARIES

Article from:

The Actuary

June 1994 – Volume 28, No. 6

Secretary reports at Orlando meeting

Harry Garber, vice president and secretary of the Society of Actuaries, reported at the April 21 luncheon at the Orlando spring meeting on nonroutine business items from the January 13, 1994, Board of Governor's meeting. Following are actions reported:

- The Board approved distribution to members of the exposure draft of the Reserve Principles for Life Risks.
- The Society of Actuaries has a long-standing policy of admitting as Associates individuals who are Fellows by examination of the Institute of Actuaries, the Faculty of Actuaries, and the Institute of Actuaries in Australia. The Board confirmed there would be no change in this policy arising from the changes next year in requirements for Associateship in the Society.
- The Board reviewed the proposed implementation plan for the investment strategy for SOA assets approved October 1993. It did not take final action on the plan, but will do so at the June 1994 meeting. Pending that final action, the Board approved investments of \$25,000 to \$30,000 per month in U.S. and Canadian stock index funds or their equivalents.

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For more information call Kay Branz at 708-706-3557.

Papers solicited for international conference

An international conference on affordable health care will be held in Singapore the week of September 5, 1994. All health actuaries, health economists, and health care managers are invited to write a paper on the topic. Authors of the papers selected for presentation at the conference will have travel expenses paid and receive an honorarium.

The theme, "Affordable Health Care," is the title of a white paper setting out the Singapore government's principles and philosophy of managing the country's health care. For a copy of the white paper, please contact the Society of Actuaries research library. For more information on the conference, please contact Dr. Chiu C. Chang of Nanyang Technological University, Singapore, at his *Directory* address.