



SOCIETY OF ACTUARIES

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# Reinsurance Section News

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## Chairperson's Corner

by Robert W. Beal

The Reinsurance Section Council continues to promote professional development of actuaries in the areas of reinsurance. Considerable attention has been given to organizing quality reinsurance-related topics at the two spring meetings and the annual meeting of the Society.

### Spring Meetings

Jeff Katz is the Reinsurance Program Committee

Representative for the Spring meetings. The Dallas meeting, scheduled for May 30

through June 1, emphasizes health and pension topics. There are two reinsurance related sessions planned:

- New and Improved Managed and Unmanaged Care-Reimbursement Models and Disease Management Programs
- Large Medical Claims: Types, Trends, and Management

The Toronto meeting, to be held June 20-22, emphasizes product development and financial topics. The reinsurance related sessions include:

- Recognizing Reinsurance Costs in Direct Pricing
- Regulatory and Tax Issues

These sessions have been fully recruited. We are confident that you will find them to be very worthwhile.

### Annual Meeting

Kathy Anderson is the Reinsurance Program Committee Representative for

the Annual Meeting scheduled for October 21-24 in New Orleans. We have five sessions on the drawing board:

- Problem Solving with Financial Reinsurance - *Robert Reale, Session Coordinator*
- Regulator and Tax Topics in Reinsurance Workshop - *Kathy Anderson, Session Coordinator*
- Latest News in Life Mortality Studies - *James Keller, Session Coordinator*
- Managing the Annuity Risk with Reinsurance - *Robert Reale, Session Coordinator*
- Reinsurance Section Hot Breakfast: New Developments in the Optional Federal Charter and Off-shore Reinsurance - *Bob Beal, Session Coordinator*

We have just begun recruiting speakers for these sessions. Please contact the session coordinators if you are interested in volunteering to speak at any of these sessions or would like additional information about them.

### Reinsurance Seminars

In addition to organizing topical sessions for the SOA spring and annual meetings, the Reinsurance Section is sponsoring annually at least one SOA reinsurance-related seminar. Last September, the Reinsurance and Financial Reporting Sections jointly sponsored a seminar on Financial Reporting for Reinsurance. This seminar was very well attended. We appreciate the great effort of Bob Buckner for organizing this seminar and helping to make it a very successful event.

For this year, Jim Dallas of RGA has agreed to develop a Reinsurance Boot Camp to be scheduled possibly during the SOA's "Power Week" in the first week of December. For "Power Week," a

number of seminars are being held at a single location. Tentatively, Jim has recruited Jeff Poulin, Al Klein, and Denis Loring to be members of the faculty.

### International Congress of Actuaries

Please leave your calendars open for the International Congress of Actuaries scheduled for Cancun in March 2002. This meeting will provide a great, and for many of us, rare opportunity to meet actuaries from other countries and exchange ideas and information within the global community. Reinsurance will be one of the areas of focus. The ICA is calling for papers describing reinsurance methods from different countries.

### Section Council Elections

We are making preparations for the elections this summer. As always, we are looking for motivated individuals who want to advance the professional development of their fellow actuaries in the area of reinsurance to submit their names for nomination. Please contact anyone on the Reinsurance Section Council or Lois Chinnock at the SOA if you are interested. We will need to have the names to the SOA by May 11. Ballots will then be mailed during the week of July 2.

Thank you for your support of the Reinsurance Section Council. We are very interested in receiving your ideas and concerns, and most of all, your involvement. If you have not already, you will soon be receiving a blast e-mail from us soliciting ideas, comments, and volunteers. Please respond. The success of the Reinsurance Section depends greatly on your vitality and willingness to share your ideas and time in advancing reinsurance among the members of the SOA.

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