



SOCIETY OF ACTUARIES

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compete in the strategic area of asset/liability management and complex financial product design. As financial management and reporting from banking and insurance involve more technical analysis, including asset/liability management and prospective solvency and stress testing, the skills of actuaries can be expanded to non-insurance areas. With technological and specific actuarial skills, the

actuary can have an edge over other professionals.

Actuaries in other countries are already active in various aspects of banking and investment management. North American actuaries may now be approaching the point of expanding into non-insurance areas beyond the investment banking field entered so successfully by actuaries in the past decade.

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Harry Panjer, cousin of Harry Panjer of Waterloo, is director, Prudential Bache Securities, Amsterdam, and president of the Society of Financial Analysts of the Netherlands.

Universities seek candidates

Ball State University, Muncie, Ind.

Position: Tenure-track position in actuarial science in the Department of Mathematical Sciences to begin August 21, 1995. Salary, benefits, and rank are competitive and commensurate with qualifications.

Duties: Teaching at graduate and undergraduate level, research, professional service, and advising students.

Qualifications: Either (1) Must hold a Ph.D. in a mathematical science by August 21, 1995, and be an Associate of the Society of Actuaries (or near completion) or (2) be a Fellow of the SOA with some research produced in actuarial science. Associateships must be completed for tenure. Consideration will be given to the practical work experience of applicants, i.e., insurance company actuarial work or consulting actuarial work.

Application: Evaluation of applications begins January 31, 1995, and will continue until the position is filled or the search is terminated. Send a letter of

application, curriculum vitae, research plan or list of publications, and three letters of reference, one of which addresses teaching ability and performance, to Dr. John A. Beekman, Chair, Actuarial Science Faculty Search Committee, Department of Mathematical Sciences, Ball State University, Muncie, IN 47306-0490, or fax 317/285-1721, E-mail 00jabeekman@bsuvc.bsu.edu. Applicants should indicate whether or not they are authorized to work in the United States at the time of appointment.

Georgia State University, Atlanta

Position: An assistant, associate, or full professor of actuarial science in the Department of Risk Management and Insurance, beginning either June or September 1995. Salary and rank depend upon qualifications and experience.

Qualifications and Duties: An earned doctorate or a master's degree and an Associateship or Fellowship designation from one of the actuarial societies. Excellent teaching skills. Preference

will be given to candidates who have skills and interest to become director of the Actuarial Science Program and who will be primarily devoted to teaching and program administration, with little or no expectation of research or publication. Continuance in the position for such a faculty member would depend on his or her performance in teaching and administration, not on meeting requirements for tenure.

The department also is accepting applications for those who have a strong interest in research and a desire to publish for this position or a possible future position. These applicants would not be expected to engage in extensive program administration and would be considered for a tenure-track position.

Application: Send letter of interest with resume to Harold D. Skipper, Jr., Chair, Faculty Recruitment Committee, Department of Risk Management and Insurance, Georgia State University, P.O. Box 4036, Atlanta, GA 30302-4036, 404/651-2729.

SABIT offers internships

The Special American Business Internship Training (SABIT) program is for business executives and scientists from the independent states of the former Soviet Union. It matches them with U.S. firms to provide a hands-on training program in the business skills necessary to operate in a free market economy.

The U.S. firm provides the intern with a counselor, medical insurance, housing, and other living expenses not covered under a stipend provided by the U.S. Department of Commerce, the program's manager.

The one- to six-month SABIT internships expose these business people and scientists to American ways of innovation and management. In return, SABIT firms can select

interns from potential U.S. business partners in the independent states, developing relationships that will open doors to future key decision-makers.

For information on how to participate in SABIT, contact the U.S. Department of Commerce, International Trade Administration, Room 3319, Washington, D.C. 20230. Telephone 202/482-0073.