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EDITOR'S COMMENT

Beginning with this issue, a separate section of ARCH contains the abstracts of feature articles. All future manuscripts of contributions should include a brief abstract (100 words or less), on a separate sheet of paper, in order to accommodate this format.

The 15th Actuarial Research Conference will be held at The Pennsylvania State University, University Park, Pennsylvania, during August 28-30, 1980. The topic will be "Financial Modeling of Pensions and Other Life Income Benefits."

The emphasis of the conference will be on the dynamics, projection and probabilistic modeling of both the assets and liabilities of pension plans and other life income benefits, and the role of mathematics, statistics and economics in the study of such matters. Topics such as sampling, including stratification and error control, indexing and immunization, as they relate to pensions and other life income benefits, are within the scope of the conference. Anyone with an interest in financial modeling as applied to pensions and other life income benefits will be welcome. Those wishing to present a contributed paper at the conference should contact Arnold Shapiro at the address below.

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Original manuscripts of contributions or dark zerox copies, should be sent to either of the coeditors listed below:

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