

**TRANSACTIONS OF SOCIETY OF ACTUARIES**  
**1952 VOL. 4 NO. 9**

**MINUTES OF THE WESTERN SPRING MEETING**  
*of the*  
**SOCIETY OF ACTUARIES**

**HELD AT THE EDGEWATER BEACH HOTEL**  
**CHICAGO, ILLINOIS**  
**JUNE 5 AND 6, 1952**

The meeting was called to order by the President, Mr. Holmes, at 10:30 A.M., Thursday, June 5. The following were present:

**FELLOWS**

H. G. Allen	J. B. Copple, Jr.	A. O. Groth
W. M. Anderson	Byron Cosby, Jr.	H. A. Grout
A. E. Archibald	Mary M. Cusic	A. N. Guertin
J. C. Archibald	G. H. Davis	R. C. Guest
E. D. Armantrout	Andrew Delaney	Marcus Gunn
R. C. Bailey	J. S. Dixon	Stefan Hansen
H. S. Beers	M. R. Dodson	J. T. Hendrickson
Josephine W. Beers	E. A. Dougherty	J. S. Hill
W. M. Bell	H. E. Dow	R. A. Hohaus
J. F. Bitzer	M. I. Doxsee	B. T. Holmes
B. F. Blair	D. C. Duffield	Peter Hondorp
T. P. Bowles, Jr.	R. M. Duncan	J. E. Hoskins
J. E. Brewster	R. E. Edwards	Valentine Howell
F. M. Bristow	D. M. Ellis	A. J. Huenergard
W. C. Brown	J. S. Elston	N. M. Hughes
N. F. Buck	E. G. Fassel	E. C. Huntington
A. T. Bunyan	H. L. Feay	H. S. Huntington, III
G. E. Cannon	P. K. Frazer	H. G. Hurd
L. A. Cannon	N. T. Fuhlrodt	G. E. Immerwahr
E. R. Carter	H. A. Garabedian	H. H. Jackson
G. D. Chester	Manuel Gelles	R. I. Jacobson
D. H. Christian	F. B. Gerhard	R. L. Jex
Helen L. Clark	T. E. Gill	W. M. Johnson
W. J. Cohagan	R. L. Glazier	H. G. Johnston
F. R. Colquhoun	A. H. Gray	W. C. Johnstone
W. S. Connell	E. A. Green	A. L. Joyce
S. F. Conrod	C. G. Groeschell	George Kenigson

R. E. Kennon	Morris Monsky	H. R. Roberts
R. F. Killion	A. J. Moore	H. F. Rood
F. D. Kineke	E. J. Moorhead	J. Y. Ruddock
Walter Klem	W. O. Morris	W. L. Rugland
G. F. Knight	H. P. Morrison	J. F. Ryan
E. C. Krogh	A. P. Morton	Marlies H. Schaeffer
H. A. Lachner	R. E. Moyer	C. S. Schnelle
J. N. Laing	Muriel M. Mudie	D. G. Scott
M. T. Lake	R. E. Munro	R. M. Sellers
Kermit Lang	G. G. Myer	Pearce Shepherd
A. W. Larsen	L. S. Norman	Mortimer Spiegelman
R. E. Larson	W. L. O'Connor	C. A. Spoerl
J. R. Larus	C. A. Ormsby	L. M. Sprung
H. R. Lawson	Arthur Pedoe	W. W. Steffen
V. L. Lawson	R. C. Perry	G. V. Stennes
A. T. Lehman	R. M. Peterson	W. I. Struble
O. C. Lincoln	John Phelps	J. E. Taylor
Richard Little	J. T. Phillips	A. M. Thaler
A. E. Loadman	G. W. Pickering	Harold Thompson
L. G. Logan	Albert Pike, Jr.	J. S. Thompson, Jr.
N. W. Macintyre	W. A. Poissant	Paul Thomson
G. A. MacLean	W. F. Poorman	S. E. Tinker
E. L. Marshall	B. R. Power	C. H. Tookey
Gladstone Marshall	R. F. Preston	G. A. Vicino
P. E. Martin	C. E. Probst	R. L. Wagner
C. A. McConaghy	W. C. Prouty	R. J. Walker
E. M. McConney	M. C. Pryce	M. G. R. Wallace
C. W. Melchinger	W. M. Rae	W. F. Ward
J. H. Miller	H. C. Reeder	D. N. Warters
M. D. Miller	H. A. Reise	G. N. Watson
W. A. Milliman	O. C. Richter	W. B. Waugh
E. H. Minor	H. L. Rietz	M. S. Weinstein
T. A. Moilien	J. W. Ritchie	G. W. Young

## ASSOCIATES

W. H. Aitken	L. R. Baker	E. D. Brown, Jr.
George Alexander	R. W. Baker	E. J. Buddenbaum
T. L. Anderson	L. H. Barnhart	R. B. Burstein
E. A. Arnold	B. W. Batho	N. L. Campbell
J. A. Attwood	C. M. Beardsley	R. D. Carpenter
S. M. T. Bailey	W. H. Breeze	McClain Cheetham

L. C. Cocheu, Jr.	J. V. Hanna	R. A. Nix
C. H. Connolly	M. B. Hardin	R. P. Peterson
J. W. Coons	G. O. Head	R. J. Randall
L. E. Coward	E. E. Hill	R. A. Richardson
R. E. Cross	R. F. Houseman	R. G. Rink
S. W. Dale	A. C. Howell	J. D. Rommel, Jr.
J. K. Davis	W. H. Huehl	H. F. Scheig
R. W. Dickerman	S. H. Huffman	H. G. Sellman
L. F. Drake	F. E. Huston	R. W. Shope
H. C. Dunkley	P. H. Jackson	C. J. Singer
A. C. Eastlack	F. R. Jordan	F. C. Smith
F. P. Elvins	G. R. Jordan, Jr.	H. H. Smith
C. B. English, Jr.	C. C. Kirkpatrick	L. K. Smith
E. F. Estes	S. S. Lipkind	W. A. Spare
D. H. Feay	W. J. Logie	J. W. Spellman
C. H. Fischer	J. B. MacDonald	C. B. Spurgeon
E. A. Flickner, Jr.	W. H. Martin	J. P. Stanley
W. J. Fox	G. E. McConney	E. H. Tebbetts
John Gall	G. F. McNamara	A. R. Tollefson
C. T. P. Galloway	Charles Mehlman	L. R. Tucker
W. W. Garnett	J. A. Mereu	Weltha Van Eenam
L. E. Goodfarb	D. M. Millyard	R. P. Walker
John Gorham	N. A. Moscovitch	H. C. Walmsley
D. R. Gustafson	J. S. Moyse	D. E. Watts
C. A. Haase	E. J. Mullen	W. I. Wells
J. W. Hahn	A. M. Niessen	C. E. Wilson
H. C. Hanlin, Jr.	W. W. Nipper	M. L. Zeffert

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MEMBERS OF THE AMERICAN INSTITUTE  
OF ACTUARIES

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I. M. McCampbell	Ohio State Life Ins. Co.
Oscar Swenson	Pacific Mutual Life Ins. Co.
William J. Cleaver	Peoples Life Ins. Co.
Hornsby Mims	Peoples Life Ins. Co.
W. A. Rowold	Peoples Life Ins. Co.
Codie D. Bell	Pioneer Mutual Life Ins. Co.
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Karstens Kennedy	Provident Life Ins. Co.

W. H. Greenwood	Provident Mutual Life Ins. Co.
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Thomas Galbraith	Republic National Life Ins. Co.
E. H. Wagner	Republic National Life Ins. Co.
Morton J. Kent	Security Mutual Life Ins. Co.
A. N. Matthews	Shenandoah Life Ins. Co., Inc.
Douglas B. Whiting	United Life & Accident Ins. Co.
Thomas F. Hanrahan	Unity Life & Accident Ins. Assoc.
R. A. McIver	Washington National Ins. Co.
Nathanael Rathbone	Washington National Ins. Co.
Arnold E. Thon	Washington National Ins. Co.

## GUESTS

Paul M. Bailey	Security Life & Accident Co. Denver, Colo.
Richard C. Blanton	Bowles, Andrews & Towne Atlanta, Ga.
Paul Bywaters	Employers Casualty Co. Dallas, Texas
W. J. Carroll	Standard Oil Co. Chicago, Ill.
J. A. Colby	Cuna Mutual Ins. Society Madison, Wis.
R. E. Cotterman	Cuna Mutual Ins. Society Madison, Wis.
Donald B. Dahn	Haight, Davis & Haight, Inc. Indianapolis, Ind.
Richard L. Diemer	Edwin Shields Hewitt & Associates Libertyville, Ill.
Frank F. Dodge	Progressive Life Ins. Co. Red Bank, N. J.
O. H. Edgerton	Cuna Mutual Ins. Society Madison, Wis.
J. E. Flick	Fidelity American Life Ins. Co. Dallas, Texas
Charleton Z. Hanor	Retail Credit Co. Atlanta, Ga.
Floyd S. Harper	Drake University Des Moines, Iowa
Robert D. Holran	New York, New York

Virginia Holran . . . . .	Institute of Life Ins. New York, N.Y.
J. P. Kacmarynski . . . . .	Homesteaders Life Co. Des Moines, Iowa
Earl S. Magnuson . . . . .	Insurance Dept. of Iowa Des Moines, Iowa
Earl Nicholson . . . . .	Joseph Froggatt & Co., Inc. New York, N.Y.
Rodger Patrick . . . . .	Edwin Shields Hewitt & Associates Libertyville, Ill.
J. D. Reeder . . . . .	Missouri Ins. Co. St. Louis, Mo.
J. W. Schlenz . . . . .	Federal Life & Casualty Co. Detroit, Mich.
Paul W. Schwiebert . . . . .	United Ins. Co. Chicago, Ill.
A. T. Spaulding . . . . .	North Carolina Mutual Life Ins. Co. Durham, N.C.
Charles L. Stoffel . . . . .	Samaritan Life Ins. Co. Duluth, Minn.
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Marvin E. Van Cleave . . . . .	Insurance Dept. of Iowa Des Moines, Iowa
Charles L. Van House . . . . .	Coastal States Life Ins. Co. Atlanta, Ga.
L. B. Webster, Jr. . . . .	Lincoln Mutual Life Ins. Co. Lincoln, Neb.
Mary Wightman . . . . .	Edwin Shields Hewitt & Associates Libertyville, Ill.
T. J. Wysocki . . . . .	Cuna Mutual Ins. Society Madison, Wis.
Eli A. Zubay . . . . .	Drake University Des Moines, Iowa

SUMMARY

Fellows . . . . .	180
Associates . . . . .	99
Representatives of Former Contributing Members . . . . .	49
Guests . . . . .	31
Total . . . . .	<hr/> 359

The President introduced Vice Presidents William M. Anderson and Richard C. Guest, who presided over the meeting for the balance of the morning on a rotating basis.

The Society discussed informally Topics I and II. The meeting adjourned for lunch at 12:45 P.M. and reassembled at 2:00 P.M. with Vice Presidents Anderson and Guest presiding. The Society discussed informally Topic III.

Vice President Guest introduced Mr. John H. Miller, who acted as chairman for the forum on Individual Health and Accident Insurance. Mr. Miller introduced various members who presented formal statements on this subject and the members were given an opportunity to discuss the subject informally. The meeting adjourned at 5:00 P.M.

On Friday, June 6, the President called the meeting to order at 9:30 A.M.

The President extended a welcome to the new Fellows and Associates who were attending their first meeting of the Society after attaining their present ranks.

The President announced the death of Donald C. McLean, a Fellow of the Society. An obituary is printed in this number of the *Transactions*.

The Secretary-Treasurer presented the following summary of the business transacted by the Board of Governors since the last meeting of the Society.

1. Mr. M. D. W. Elphinstone, a Fellow of the Faculty of Actuaries, was admitted as an Associate.
2. The Society will sponsor a meeting to be held at the Commodore Hotel in New York City on September 25, 1952. The Program Committee and the Committee on New Recording Means and Computing Devices will present a program dealing with the broad aspects and implications on the life insurance industry of the use of the new types of electronic calculating machinery. The presidents of the life insurance companies employing members of the Society have been invited to send representatives to this meeting.

The Society proceeded to the presentation of papers printed in this number of the *Transactions*. The President then turned the meeting over to Vice Presidents Anderson and Guest, who presided over the meeting for the balance of the morning on a rotating basis.

The Society discussed informally Topics IV, V and VI.

The meeting adjourned for lunch at 12:30 and reassembled at 2:00 P.M.

The President introduced Mr. G. E. Cannon, who presided over the Smaller Company Forum.

The meeting adjourned at 4:30 P.M.

HENRY F. ROOD  
*Secretary-Treasurer*