

Institute and Faculty (IFoA) Exams Passed	Waivers from SOA Examination
Core Statistics (CS1)	Exam P and VEE Mathematical Statistics
Core Mathematics (CM1)	Exam FM
Core Business Finance (CB1)	VEE Accounting and Finance
CB2	VEE Economics
CM1 and CS1	Exam FAM
CM1 and CS2	Exam ALTAM
CM2, CS1, and CS2	Exam ASTAM
CS2 and Core Practice (CP) 2	Exam SRM
CB3, CP1, and CP3	Streamlined FAP Modules and FAP Final Assessment
SA1 and SP1	Exams GH101 and GH301
SA2 and SP2	Exams ILA101 and ILA201 (U or I)
SA3, SP7, and SP8	Exams GI101, GI201, and GI301
SA4 and SP4	Exams RET101 and RET201
SP5, SP6 and SA7	Exams INV101, INV201, and one additional course
SP9	Exam CFE101

*Note that the SOA does not offer waivers for Exams PA or ATPA, or for the PAF or ASF Modules.

Generally, all Institute and Faculty (IFoA) courses should have been acquired by passing the examinations. However, IFoA exemptions for the Core Principles Subjects CB1, CB2, CB3, CM1, CM2, CS1, and CS2 are acceptable provided that the exemptions were acquired through a fully accredited IFoA university program in actuarial science. Exemption waiver credit from another system of actuarial education to IFoA credit will not be accepted by the SOA for waiver/exemption of its courses.

For more information on the Society of Actuaries Waiver Rules please contact Brett Rogers at brogers@soa.org