



Centers of Actuarial Excellence (CAE) Program to Expand Internationally

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Since its inception in 2009 the [Centers of Actuarial Excellence \(CAE\)](#) program has a proven track-record of success with 26 universities now holding CAE status and several others working toward attaining the designation. Until now, only universities in the United States, Canada and Hong Kong were eligible to apply. That changed at the October 2014 meeting of the Society of Actuaries (SOA) Board of Directors when the body approved an international expansion for the CAE program beginning with the Aug-Dec 2015 review cycle.

Universities and colleges worldwide with outstanding actuarial programs may now apply to be named a CAE and be recognized for that achievement. CAE status will be granted to universities that demonstrate excellence in actuarial science by meeting and/or exceeding rigorous criteria relating to degree(s) offered, quality of curriculum, number and quality of graduates, faculty composition, strong ties to business, integration with related fields, and beneficial actuarial research and scholarship.

Benefits of being a CAE:

- Eligibility to compete for substantial education and research grants to make significant investments in programs, research and the profession. Only universities designated CAE may compete for these grants
- Ability to promote the CAE status to current and potential students and to use the CAE logo in promotional materials
- SOA's promotion of Centers of Actuarial Excellence through the SOA website, articles and other means
- Participation in the CAE Faculty Conference
- Participation in the CAE Student Summit

In addition, CAE status:

- Assures prospective students that they will be well-prepared for actuarial practice
- Assures employers that graduates have successfully completed a rigorous educational program and are prepared for professional practice
- Assures alumni that the university maintains high standards for its actuarial science program, and that future graduates are prepared to address the challenges of tomorrow

[More information about CAE](#)

Questions may be sent to CAE@soa.org.