

General Insurance Pathway



Preparing actuaries for growing challenges

"In many developing economies, general insurance often grows earlier and faster than other business lines. As the world's largest actuarial professional organization, we offer our candidates the training and credentials needed to serve these markets."

—Tonya B. Manning
SOA President

General Insurance, also known as "Property and Casualty" or "Non-Life" insurance is an immense field—one that's growing quickly around the world.

In response to this growth, the Society of Actuaries (SOA) has developed a General Insurance path to Fellowship, empowering candidates with the rigorous training, knowledge and skill set required to face actuarial challenges in an increasingly complex global economy.

The world-class SOA General Insurance track benefits candidates, members and employers across the globe.

The Opportunity

As insurers, consulting firms and other organizations that employ actuaries take on a more global footprint, actuaries who pursue the General Insurance path will tackle a wide range of challenges in the field, including:

- Climate change and the impact of flood, wind and erosion
- Usage-based insurance rating in personal automobile insurance
- Developments in automobile technology, including driverless cars
- Credit scoring for use in the underwriting and rating of personal lines insurance
- Insurability of terrorism losses
- Development of catastrophe models

The General Insurance Pathway

The SOA is committed to creating a world-class General Insurance track that will meet the needs of the global insurance industry.

THE NEW PATHWAY:

- Presents actuarial methodologies on a broad international basis, applicable to candidates regardless of location
- Was designed to meet the requirements for Fellows of the Society of Actuaries (FSAs) to be recognized as fully qualified to practice in the U.S. and Canada, including the signing of statutory reports*

**The SOA is in the process of seeking formal approval from the appropriate U.S. and Canadian regulatory bodies. Similar explorations are being conducted in Asia.*

THE GENERAL INSURANCE CURRICULUM

- Introduction to General Insurance Exam
- Ratemaking and Reserving Exam
- Financial and Regulatory Environment Exam
- Advanced Topics in General Insurance Exam
- Enterprise Risk Management Exam
- Applications of Statistical Techniques Module
- Financial Economics Module
- ERM Module

Candidates must attain the Associate of Society of Actuaries (ASA) credential and also complete the Decision Making and Communication (DMAC) module and Fellowship Admissions Course (FAC).

Visit soa.org/general-insurance for information about registration and exam dates.



SOA Membership

All FSAs credentialed by the Society of Actuaries are members of the SOA—an educational, research and professional organization that represents a strong, global network of over 25,000 risk management professionals. As members of the SOA, FSAs are able to draw on its vast network and enjoy exclusive benefits, including access to:

- Advanced actuarial and risk management education and knowledge-sharing opportunities
- A variety of publications on an array of risk management topics
- Members-only social and professional networking communities
- Members-only pricing on professional development opportunities

Members also enjoy rich leadership and volunteer experiences, impacting the actuarial and business community—and the world at large—by helping to shape curriculum, perform candidate outreach, enhance media visibility, and contribute to the development of thought leadership and research.

Learn more about the General Insurance pathway at soa.org/general-insurance or email us at generalinsurance@soa.org.

Stay connected with the Society of Actuaries' social network.

