The NHL players’ defined benefit pension plan began in September 2012. Stats are based on the most recent publicly available data.¹

### Pension Plan Stats, 4/30/2016

- Active players: 1,034
- Retirees receiving pension benefits: 0
- Inactive players²: 314
- Total participants: 1,348
- Assets (market value): $155 million
- Liabilities for funding³: $115 million
- Unfunded liability for funding: none
- Funded ratio for funding: 135%
- Current Liabilities: $239
- Unfunded Current Liability: none
- Current liability funded ratio: 65%
- NHL club contributions: $38 million
- Cost of benefits earned this year: $26 million

### Plan Funded Status³

<table>
<thead>
<tr>
<th>Date</th>
<th>Assets</th>
<th>Liabilities</th>
<th>Funding discount rate (R)</th>
<th>Current Liability discount rate (R)</th>
<th>Discount Rate</th>
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</thead>
<tbody>
<tr>
<td>4/30/2013</td>
<td>$350</td>
<td>$200</td>
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<td>4%</td>
<td>6%</td>
</tr>
<tr>
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<td>$200</td>
<td>$50</td>
<td>4%</td>
<td>1%</td>
<td>3%</td>
</tr>
</tbody>
</table>

### About The Plan

Players earn one quarter of a year’s benefits for every 20 credited games, and they are vested in their benefits as soon as they earn them. A player who has earned 10 full years of benefits will have earned the maximum benefit payable by law.⁴ The maximum benefit is $210,000 for 2016. Benefits are prorated for players who earned less than 10 full years’ worth of benefits.

The plan considers age 62 to be standard retirement age, but players may begin receiving retirement benefits as early as age 45 with reductions to reflect that they will receive them for a longer time.

¹ The source of all data shown is the Department of Labor Form 5500. Some figures may not add because of rounding.
² Former active members who have not yet started to receive pension benefits; they may begin to receive monthly benefits as early at age 45.
³ Liabilities for funding purposes use a discount rate selected by the plan actuary representing the long-term expected return on assets. Current liabilities use a discount rate that is based on Treasury rates, as prescribed by Internal Revenue Code §431.
⁴ As defined by Internal Revenue Code §415.

### Caveat and Disclaimer

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The Society of Actuaries (SOA), formed in 1949, is one of the largest actuarial professional organizations in the world, dedicated to serving more than 27,000 actuarial members and the public in the United States, Canada and worldwide. In line with the SOA Vision Statement, actuaries act as business leaders who develop and use mathematical models to measure and manage risk in support of financial security for individuals, organizations and the public.

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