# Society of Actuaries-Topic Taxonomy

## **Actuarial profession**

Academic partnerships

Alternative careers

Best practices

Code of Conduct

Competencies

Entrepreneurism

Ethics

Management skills

Mentoring

Qualifications

Professional associations

Professional development

Standards of practice

Traditional careers

#### **Annuities**

Capital - Annuities

Deferred annuities

Equity-indexed annuities

**Expenses - Annuities** 

Fixed annuities

Group plans - Annuities

Guaranteed living benefits

Individual annuities

Investment strategy - Annuities

Living / Death benefit riders

Marketing & distribution - Annuities

**Payout annuities** 

Policyholder behavior - Annuities

Pricing – Annuities

Product development - Annuities

Reserves - Annuities

Structured settlements

Variable annuities

## Demography

Gender factors

Longevity

Mortality

Mortality improvement

Population data

### **Economics**

Behavioral economics

Financial economics

Financial markets

Health economics

Macroeconomics

# **Enterprise Risk Management**

Capital management - ERM

Capital markets

Compliance

Financial management

Governance

Operational risks

Portfolio management - ERM

Risk appetite

Risk categories

Risk correlation

Risk measurement - ERM

Strategic risks

Systematic risk

Systemic risk

#### **Environment**

Catastrophic event

Climate trends

Extreme precipitation

Extreme temperature

Flood

Frequency / severity of extreme event

Natural resources

Sea level

## **Experience Studies & Data**

Disability

Distributions / Distribution assumptions

Long-term care – Experience Studies

Morbidity

Mortality

Policyholder or participant behavior

**Rate Calculations** 

Table construction

Waiver of premium

#### **Finance & Investments**

Asset allocation

Asset liability management

Banking - Finance & Investments

Capital management - Finance & Investments

Derivatives

Economic capital

**Economic Scenario Generators** 

Economic value

Embedded value

Investment policy

Investment strategy – Finance & Investments

Investments

Portfolio management –Finance & Investments

Reinvestment

Risk measurement - Finance & Investments

Value at risk - Finance & Investments

# Society of Actuaries-Topic Taxonomy

## **Financial Reporting & Accounting**

Fair value accounting

Financial Accounting Standards Board [FASB]

**Generally Accepted Accounting Principles** 

[GAAP]

International Accounting Standards Board [IASB]

International Financial Reporting Standards

[IFRS]

Statutory accounting

Tax accounting

#### FinTech & InsurTech

Claims

**Customer acquisition** 

Customer relationship management

Disruption Underwriting

# **General Insurance (Property & Casualty)**

Autonomous vehicle

Capital – General Insurance

Claims - General Insurance

Classification
Drone technology

Expenses – General Insurance

Experience rating Insurance cycle

Investment strategy – General Insurance

Marketing & distribution – General Insurance

Microinsurance

On demand insurance

Policy forms & coverages

Policyholder behavior – General Insurance

Pricing/ratemaking – General Insurance

Reserves – General Insurance

Retrospective rating

Underwriting – General Insurance

Usage based insurance

### **Global Perspectives**

Expatriate experience

Geopolitical risks

Global markets

Multinational companies

# **Health & Disability**

Accident insurance

Affordable Care Act (ACA)

Association Health Plans

Chronic health management-Health & Disability

Claims

Critical illness insurance

Dental

Disability insurance

Disability tables

Electronic medical record = Electronic Health

Record = EMR = EHR

Health care

Health care quality

Health information technology

Health insurance

Health risks

Incidence

Payment models

Provider networks

Provider risk

Public financing – Health & Disability

Rates

Termination

Vision

#### Life Insurance

Accelerated underwriting

Capital – Life Insurance

Claims – Life Insurance

Expenses – Life Insurance

Group plans – Life Insurance

Guaranteed issue

Investment strategy - Life Insurance

Marketing & distribution – Life Insurance

Non-forfeiture benefits

Policyholder behavior – Life Insurance

Preneed

Pricing – Life Insurance

Product development – Life Insurance

Reserves - Life Insurance

Secondary guarantees

Simplified Issue

Term life

Underwriting – Life Insurance

Universal life

Whole life

### **Long-term Care**

Chronic health management – Long-term Care

Claims

**Funding** 

Incidence

Long-term care combination products

Long-term care facilities & home care

Long-term care innovation

Long-term care insurance

Long-term care pricing

Medical expenses

Public financing – Long-term Care

Rates

Termination

# Society of Actuaries-Topic Taxonomy

## **Modeling & Statistical Methods**

Asset modeling

Bayesian methods

Conditional tail expectation

Credibility theory

Data mining

Deterministic models

Dynamic simulation models

Estimation methods

Extreme value theory

**Forecasting** 

Markov chain

Modeling efficiency

Regression analysis

Scenario generation

Sensitivity testing

Simulation

Stochastic models

Value at risk – Modeling & Statistical Methods

#### **Pensions & Retirement**

Assumptions & methods

Corporate plans

Defined benefit plans

Defined contribution & 401(k) plans

**Funding** 

Hybrid plans

Multi-employer plans

Pension accounting

Pension finance

Pension investments & asset liability

management

Pension legislation & regulation

Pension risk transfer = Pension plan transfer

Plan design

Plan termination

Post retirement risks

Private sector plans

Public sector plans

Retiree medical

Retirement Investment Income Tontines (RITs)

Retirement risks

Risk management

Target benefit plan = Composite plan

# **Predictive Analytics**

Audio-visual

Modeling techniques

Programming languages & tools

Quality control & model governance

# **Public Policy, Law & Regulation**

Banking & insurance - Public Policy & Regulation

Data protection, regulation & privacy

Financial reform

Health care reform

Health policy

Internal Revenue Code

Pension policy

Public finance - Public Policy & Regulation

Tort law

#### Reinsurance

Catastrophe reinsurance

Coinsurance

Counterparty risk

Financial reinsurance

Financial reporting for reinsurance

General reinsurance

Health reinsurance

Life reinsurance

Long-term care reinsurance

Marketing & distribution - Reinsurance

Pricing - Reinsurance

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Product development - Reinsurance

Reserving - Reinsurance

Stop-loss insurance

#### **Social Insurance**

Government-funded healthcare

Medicaid

Medicare

Postemployment benefits

Social Security

Survivor benefits

# **Technology & Applications**

Analytics & informatics

Artificial intelligence & machine learning

Audio-visual

Automation

Blockchain & Cryptocurrency

Business intelligence

Cloud computing

Computer science

Cyber risk

Data warehousing

E-commerce

Finance transformation

Genetic testing

Gig economy

**Robotics** 

Sharing economy

Social media

Software

Telematics

Visualization

Wearables & Implants