



SOCIETY OF ACTUARIES

Article from:

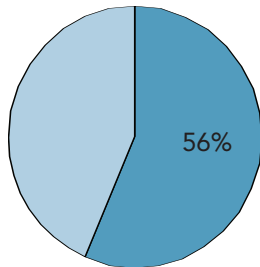
The Actuary Magazine

December 2006

TABLE 1

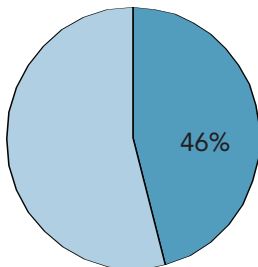
SURVEY PARTICIPANTS – PERCENTAGE OF TOTAL ASSETS BY SIZE

LARGE (>\$50 B)



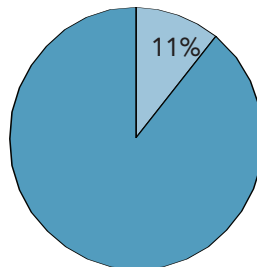
12 of 25 insurers >\$50 B AUM
5 of the top 10 insurers

MID-SIZED (\$1-50 B)



17 of the 200 insurers with \$1-50 B AUM

SMALL (<\$1 B)



24 of the > 1,000 insurers with <\$1 B AUM

TABLE 2

TYPE

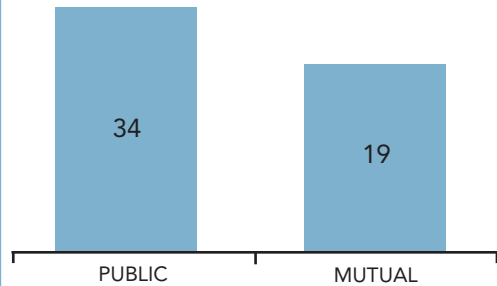


TABLE 3

BUSINESS LINES

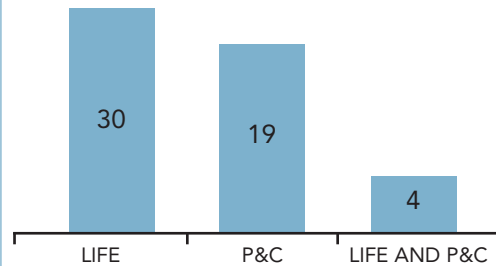


TABLE 4

INTEGRATED INVESTMENT MANAGEMENT

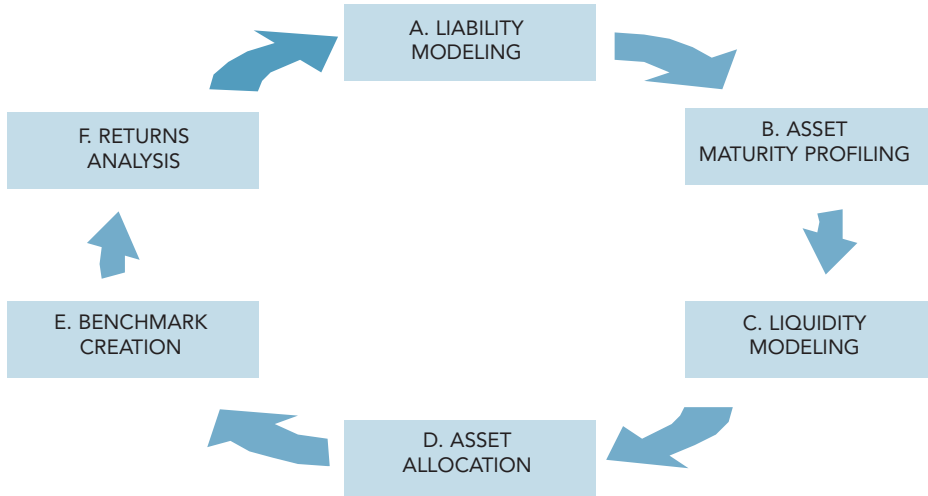


TABLE 5

LEVEL OF LIABILITY
MODELING

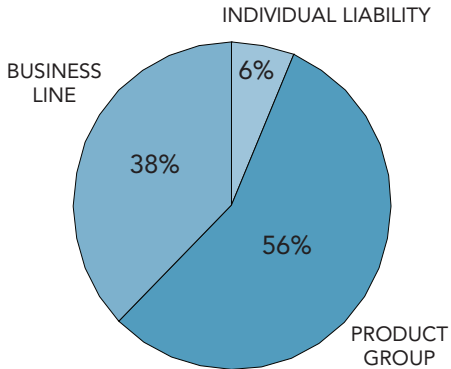


TABLE 6

NUMBER OF LIABILITY PORTFOLIOS

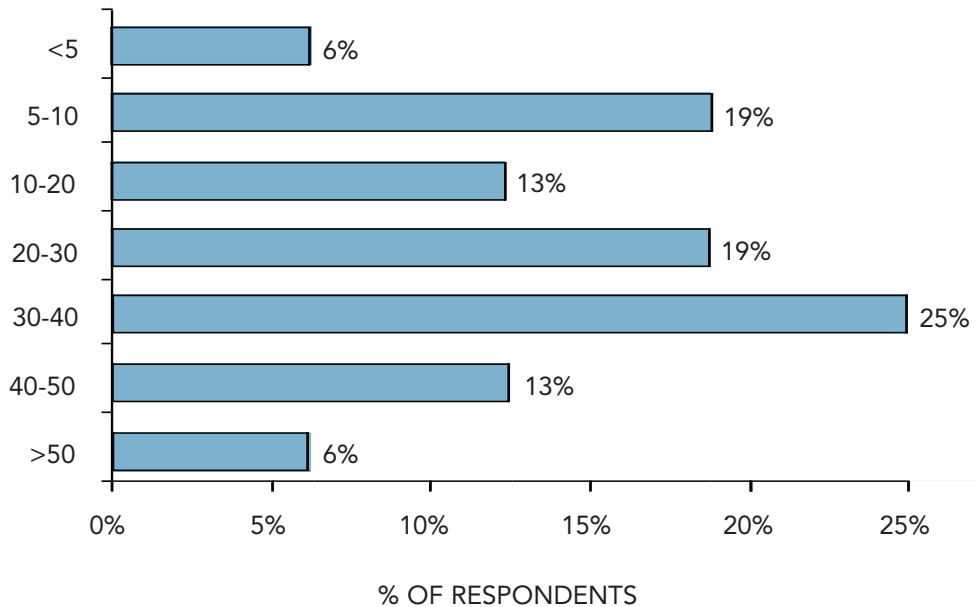


TABLE 7

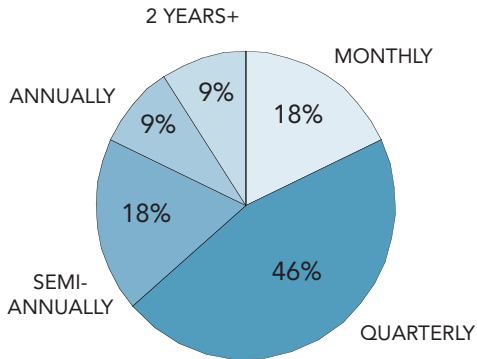
FREQUENCY FOR
INTEREST SENSITIVE

TABLE 8

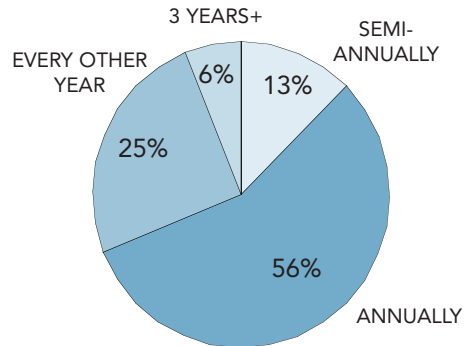
FREQUENCY FOR
NON-INTEREST SENSITIVE

TABLE 9

INVESTMENT BENCHMARKING SPECTRUM

NO MARKET
MEASURE

STANDARD
MARKET INDEX
COMPARISON

CUSTOM BLEND OF
INDICES REPRESENTING
PORTFOLIO
ALLOCATION

DURATION MATCHED
BLEND FOR EACH
BUSINESS LINE

INDEX BLENDS CASH
FLOW MATCHED TO
EACH LIABILITY

NO Formal Program

Asset-Driven Performance Measure
Backward looking management reporting

Liability-Driven Guidepost
Forward looking asset management tool

TABLE 10

BENCHMARKING ROLES

